

NARENDRASINH JESINGBHAI CHAUHAN

PLOT NO. 1900, LAXMI KRUPA, ATABHAI AREA, NEAR SHASHIPRABHU CHOWK, RUPANI BHAVNAGAR, GUJARAT, INDIA-364001

24/05/2023

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department
Exchange Plaza, 5th Floor,
Bandra-kurla Complex,
Bandra (East),
Mumbai – 400 051.

Company Symbol : SHUBHLAXMI

Dear Sir/Madam,

Sub: Intimation under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of shares under inter –se transfer(s):

As due compliance of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoters/PAC of the Company, hereby furnish the INTIMATION in the specified format under regulation 10(5) in respect of *inter-se* acquisition of 1372740 (16.53%) shares of SHUBHLAXMI JEWEL ART LIMITED being the Target Company ("TC") as follows;

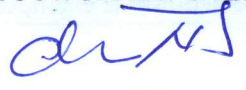
Name of the Person (belongs to Promoter Group) Transferor / Donor	Name of the Transferee / Donee	*No. of Shares to be transferred by way of inter se transfer	* % of Holding
Mr. Jitendrakumar J Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	578140 - inter se transfer by way of gift	6.96
Mrs. Kajal Jitendrakumar Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	794600 - inter se transfer by off market	9.57

The shares acquired amongst the Promoters and Promoter Group pursuant to exemption provided in Regulation 10 (1)(a) (i) and (ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and immediate relatives there was no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

PN: * inter- se transfer was of 13.05.2022 and the details of pre and post "Shareholding details " is as on 13.05.2022.

Thanking You,
Yours Faithfully,
NARENDRASINH JESINGBHAI CHAUHAN

Shubhlaxmi Jewel Art. Ltd.


Managing Director

PROMOTER/ ACQUIRER OF SHUBHLAXMI JEWEL ART LIMITED

Place: Bhavnagar

Encl.: A/a

CC: **Shubhlaxmi Jewel Art Limited**
 SHOP NO. 1, GROUND FLOOR, "D & I EXCELUS",
 WAGHAWADI ROAD, BHAVNAGAR GUJRAT- 364002

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHUBHLAXMI JEWEL ART LIMITED
2.	Name of the acquirer(s)	NARENDRASINH JESINGBHAI CHAUHAN (Promoter/Acquirer) The disclosure is pursuant to Inter-se transfer of Shares (by way of gift and off market) amongst Promoters
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes – Promoters- NARENDRASINH JESINGBHAI CHAUHAN The disclosure is pursuant to Inter-se transfer of Shares (by way of gift and off market) amongst Promoters
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Kajal Jitendrakumar Chauhan (Promoter) Mr. Jitendrakumar J Chauhan (Promoter)
	b. Proposed date of acquisition	On 13/05/2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Please refer Annexure A
	d. Total shares to be acquired as % of share	1372740 (16.53%) Equity shares of Rs.10/- each
	e. Price at which shares are proposed to be	Off market and by way of gift under inter se transfer
	f. Rationale, if any, for the proposed transfer	Inter –se transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making	Regulation 10(1)(a)(i) and (ii) of SEBI (SAST) Regulations, 2011.

Managing Director

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable in case of inter se transfer of 578140 Equity shares as it is by way of gift as no consideration involved. Applicable - inter se transfer of 794600 Equity Shares by off market given at price of Rs.19.35/- prevailed traded price in open market on 11/05/2022.	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable in case of inter se transfer of 578140 Equity shares as it is by way of gift as no consideration involved. Applicable - inter se transfer of 794600 Equity Shares The shares were in-frequently traded, and the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable in case of inter se transfer by way of gift as no consideration involved. Acquirer hereby declares that the acquisition price was not higher by more than 25% of the price computed in point 6 or point 7 as applicable.	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the Acquirers and Sellers have complied applicable disclosure requirements in Chapter V of the Takeover Regulations 2011. (Corresponding provisions of the repealed Takeover Regulations 1997.*) but submission acknowledge is not available and the Acquirer has sent email to exchange to disseminate the same on exchange on Mon, May 22, 2023 at 12:54 PM.	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that the Acquirers have complied with all the conditions specified under regulation 10(1)(a) with respect to exemptions claimed herein.	
11.	Shareholding details	*Before the proposed transaction	*After the proposed transaction

Managing Director

		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of
a	Acquirer(s) and PACs (other than sellers)(*) NARENDRASINH JESINGBHAI CHAUHAN (Promoter)	2102140	25.31%	3474880	41.85%
	PAC other than seller Promoter JAGRUTI NARENDRASINH CHAUHAN (Promoter)	794600	9.57%	794600	9.57%
b	Seller (s) (PAC) KAJAL JITENDRAKUMAR CHAUHAN (Promoter)	794600	9.57%	0	0.00
	JITENDRAKUMAR J CHAUHAN (Promoter)	2078140	25.03%	1500000	18.06%

* an inter-se transfer was of 13.05.2022 and the details of pre and post "Shareholding details" is as on 13.05.2022

Annexure A

POINT 4 (C) Number of shares to be acquired mentioned in 4(c) above

Name of the Person (belongs to Promoter Group) Transferor / Donor	Name of the Transferee / Donee	No. of Shares to be transferred by way of inter se transfer	* % of Holding
Mr. Jitendrakumar J Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	578140 - inter se transfer by way of gift	6.96
Mrs. Kajal Jitendrakumar Chauhan	Mr. Narendrasinh Jesingbhai Chauhan	794600 - inter se transfer by off market	9.57

* We hereby confirm that due to oversight about this pre-intimation to be filed before acquiring shares under inter se transfer, we are submitting this compliance now and further confirms that there was no mala fide intentions of promoters /PAC on this acquisition.

NARENDRASINH JESINGBHAI CHAUHAN
PROMOTER/ ACQUIRER OF SHUBHLAXMI JEWEL ART LIMITED

Date: 24/05/2023
Place: Bhavnagar

Shubhlaxmi Jewel Art. Ltd.


Managing Director