

September 23, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra, India	SYMBOL: SHUBHLAXMI
---	--------------------

Subject: Intimation regarding resignation of Statutory Auditor of the Company

Ref: Regulation 30 (read with schedule III) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. Sanghavi & Co., Chartered Accountants, Bhavnagar (Firm Registration No. 109099W) Statutory Auditors of the Company have tendered their resignation vide their letter dated September 17, 2025 informing their inability to continue as the Statutory Auditors of the Company w.e.f. September 17, 2025.

The copy of the resignation letter dated September 17, 2025 with Annexure A as received from M/s Sanghavi & Co., Chartered Accountants, Bhavnagar is attached herewith. The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as Annexure 1.

Kindly take this intimation in your record.

Thanking You,
Yours faithfully,

For, Shubhlaxmi Jewel Art Limited

CHAUHAN Digitally signed
by CHAUHAN
NARENDRA NARENDRASINH J
ASINH J Date: 2025.09.23
14:29:30 +05'30'

Managing Director

Name: Narendrasinh Jesingbhai Chauhan

DIN: 08123747

Details required as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Information of such Event M/s Sanghvi & Co., Chartered Accountants
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation from the post of Statutory Auditors
Date of appointment/ reappointment / cessation (as applicable)	September 17, 2025
Brief profile (in case of appointment);	Not applicable.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Tel : 91-278 - 242 3434, 242 6151

e-mail : bhavnagar@sanghavi.com

September 17, 2025

The Board of Directors
Shubhlaxmi Jewel Art Limited
BHAVNAGAR

Dear Sirs,

Sub: Resignation as Statutory Auditors of the Company

We have been appointed as Statutory Auditors of the Company for a period of five years w.e.f. 2024-25 as per the resolution passed by the members of the Company in the annual general meeting held on 28 September 2024.

It has, however, been observed that due to some reasons, time required to carry out the audit assignment of your Company is more than the usual; and due to our preoccupation with the other professional assignments, it is not possible for us to continue as the Statutory Auditors of the Company.

We, therefore, regret to tender our resignation as Statutory Auditors of the Company with immediate effect. Please take the same on record and do the necessary formalities in respect of the same as statutorily required.

Thanking you.

Yours faithfully,

For SANGHAVI & COMPANY
Chartered Accountants


MANOJ GANATRA
Partner

Annexure A

Disclosure of Information from the Statutory Auditor upon resignation according with SEBI Circular CIR/CFD/CMDI/114/2019 dated October 18, 2019

1	Name of Listed Company	Shubhlaxmi Jewel Art Limited
2	Details of Statutory Auditor	
	a. Name	Sanghavi & Company
	b. Address	"Bulbul", First Floor, Crescent Road, Bhavnagar - 364 001
	c. Phone Number	0278 - 2423434
	d. Email	Bhavnagar@sanghavi.com
3	Details of association with the listed entity	
	a. Date on which the statutory auditor was appointed:	28 th September, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	31 st March, 2029
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended 31 st March, 2025, dated: 30 th May, 2025
4	Detailed reasons for resignation	Due to some reasons, time required to carry out the audit assignment of the Company is more than the usual; and due to our preoccupation with the other professional assignments, it is not possible for the auditors to continue with the current assignment.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	N.A.
6	In case the information requested by the auditor was not provided, then following shall be disclosed	N.A.
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	



	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	N.A.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation.

Bhavnagar
September 17, 2025



For SANGHAVI & COMPANY
Chartered Accountants

Manoj Ganatra

MANOJ GANATRA
Partner