Date: 16th March, 2020

To,
The Listing Department,
National Stock Exchange of India Limited
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Subject: Outcome of Board Meeting held on March 16, 2020

Dear Sir / Madam,

In reference to the captioned subject and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the meeting of the Board of Directors of the company was held today i.e. Monday, March 16, 2020 has inter alia considered and approved:

1. Considered and approved resignation of **Mr. Jitendrakumar Jesingbhai Chauhan (DIN: 08123748)** from the post of the Wholetime Director of the company w.e.f. closing of business hours of March 16, 2020 and he shall be deemed to be disassociated as Wholetime Director of the company w.e.f. March 16,2020.
2. Considered and approved appointment of **Mr. Vaibhav Ramkrishnabhai Chapaneri (DIN: 08721457)** as Additional Director of the company under Executive category w.e.f. March 16, 2020. Enclosed herewith are brief details of the appointment as prescribed in Annexure, the content of which is self-explanatory.

The meeting of the Board of Directors of the company commenced at 2:30 P.M. and concluded at 3:30 P.M.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,

For, Shubhlaxmi Jewel Art Limited

Ashmi Patel
Company Secretary and Compliance Officer

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Brief profile of Additional Director

Name of Director	Vaibhav Ramkrishnabhai Chapaneri
Date of Birth	01/08/1991
DIN	08721457
Qualifications	XII Equivalent
Directorship in other Companies / Partnership Firms	NIL
Shareholding in the company as at 16.03.2020	5000 Equity shares
Disclosure of Relationships between directors; (In case of appointment of director)	NIL

Brief details for Resignation

Mr. Jitendrakumar Jesingbhai Chauhan	DIN: 08123748
Reason for resignation	Due to other pre-occupations, he remains unavailable to devote his time to the affairs of the company
Date of cessation	16th March, 2020
Brief Profile	Not Applicable

Shubhlaxmi Jewel Art Ltd.