



Dated: November 14, 2021

To, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051	SYMBOL: SHUBHLAXMI
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Subject: Outcome of Board Meeting held on Sunday, 14th November, 2021 at the registered office of the company

Reference: Disclosure of information under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the above captioned subject, it is hereby informed that the meeting of the Board of Directors of the company was scheduled today, i.e. 14th November, 2021 at the registered office of the company which commenced at 10:30 A.M. and concluded at 11:00 A.M. The Board of Directors in the said meeting have considered and approved Un-Audited Financial Results of the company along with Limited Review Report given by Statutory Auditor of the company for the quarter and half year ended on 30th September, 2021.

Kindly take the same on your record.

Thanking you,

For, Shubhlaxmi Jewel Art Limited

Ashmi Patel
Company Secretary and Compliance Officer



BALANCE SHEET

(` in Lakhs)

Sr. No.		As at	
		30.09.2021	31.03.2021
1	EQUITY AND LIABILITIES		
	Shareholders' Funds		
a)	Share Capital	830.40	830.40
b)	Reserves & Surplus	754.37	713.18
	Sub-total - Shareholders' funds	1,584.77	1,543.58
2	Non-Current Liabilities		
a)	Long-term borrowings	1.66	14.62
b)	Other long-term liabilities	-	-
c)	Deferred tax liability (net)	-	-
d)	Long-term provisions	7.25	5.95
	Sub-total - Non-current liabilities	8.91	20.57
3	Current Liabilities		
a)	Short-term borrowings	447.98	424.99
b)	Trade payables	244.43	209.99
c)	Other current liabilities	276.47	264.98
d)	Short-term provisions	11.37	6.27
	Sub total - Current Liabilities	980.25	906.23
	TOTAL - EQUITY AND LIABILITIES	2,573.93	2,470.38
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	183.73	189.43
b)	Non-current investments	-	-
c)	Deferred tax assets (net)	0.09	1.85
d)	Long-term loans and advances	-	-
e)	Other non-current assets	8.15	8.15
	Sub-total - Non-current assets	191.97	199.43
2	Current assets		
a)	Current investments	-	-
b)	Inventories	1,975.97	2,083.33
c)	Trade receivables	118.16	125.89
d)	Cash & cash equivalents	2.10	18.31
e)	Short-term loans and advances	285.73	43.42
f)	Other current assets	-	-
	Sub-total - Current assets	2,381.96	2,270.95
	TOTAL ASSETS	2,573.93	2,470.38

For Shubhlaxmi Jewels Art Limited

Shubhlaxmi Jewel Art Ltd.



Narendrasinh J Chauhan
Managing Director

Bhavnagar
14th November, 2021

SHUBHLAXMI JEWEL ART LIMITED

Registered Office: Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar 364002 Gujarat India
Telephone: (91)(278) 2562600/2571112

Email: shubhlaxmijewellers2013@gmail.com Website: www.shubhlaxmilttd.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND THE YEAR ENDED ON SEPTEMBER 30,2021

Sr. No.		Six Months ended				Year ended	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	(' in lacs except for EPS)	
1	Revenue:						
2	Revenue from Operations	2,371.27	2,070.10	846.20	2,916.30		
3	Other Income	0.09	-	5.00	5.00		
	Total Revenue (1+2)	2,371.36	2,070.10	851.20	2,921.30		
4	Expenses :						
5	Consumption of Materials	2,007.64	1,851.27	-	654.69		
6	Purchase of stock-in-trade	108.27	(172.19)	-30.23	(202.42)		
7	Changes in inventories	47.44	114.96	40.77	155.73		
8	Employee benefit Cost	24.66	24.39	34.03	58.42		
9	Finance Cost	6.22	7.41	7.39	14.80		
10	Depreciation and amortisation expenses	121.18	119.43	58.27	177.70		
11	Other Expenses	2,315.41	1,945.27	764.92	2,710.19		
	Total Expenditure (4+10)	55.95	124.83	86.28	211.11		
12	Profit before exceptional and extraordinary items and tax (3-11)	-	-	-	-		
13	Exceptional Items	55.95	124.83	86.28	211.11		
14	Profit before extraordinary items and tax (12-13)	-	-	-	-		
15	Extraordinary items	55.95	124.83	86.28	211.11		
16	Profit before Tax (14-15)	-	-	-	-		
17	Tax expenses:	55.95	124.83	86.28	211.11		
	a. Current Tax	13.00	31.39	20.79	52.18		
	b. Earlier Years' Tax	-	0.29	-	0.29		
	c. Deferred Tax	1.76	(1.41)	0.69	(0.72)		
18	Profit for the year (16-17)	41.19	94.56	64.80	159.36		
19	Paid-up Equity Share Capital (Face value Rs. 10 each)	830.40	830.40	830.40	830.40		
20	Reserves excluding revaluation reserves	-	-	-	-		
21	Earnings Per Share, (Basic & Diluted)	0.50	1.14	0.78	1.92		

Notes:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2021. The Statutory Auditors have expressed an modified opinion on the aforesaid results.
- 2 The Company has identified Jewellery Bussiness as a primary reportable segment in accordance with relevant Accounting Standard (AS)-17 "Segment Reporting". Accordingly no separate segment information has been provided.
- 3 The complaints from investors during the half-year ended on 30th September, 2021 : Received: Nil, Resolved: Nil, Unresolved: Nil.
- 4 The figures of corresponding previous period's have been regrouped/ recast/ reclassified, wherever considered necessary to make the comparable with the current period/year.

Bhavnagar
14th November, 2021

For Shubhlaxmi Jewels Art Limited

Shubhlaxmi Jewels Art Ltd.
Narendrasinh J Chauhan
Managing Director

Managing Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

(Rs. In Lacs)

Particulars	30th September, 2021		30th September, 2020	
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax And Extraordinary Items	55.95		86.28	
Adjustments for -				
Depreciation	6.22		7.39	
Interest	24.24	30.46	33.43	40.82
Operating Profit Before Working Capital Changes	86.41		127.10	
Adjustments for -				
Trade and Other Receivables	(234.58)		(10.04)	
Inventories	107.36		(27.43)	
6 Trade and Other Payables	110.58	(16.64)	102.69	65.22
Cash Generated From Operations	69.77		192.32	
Direct Taxes Paid	(9.86)	(9.86)	(8.50)	(8.50)
NET CASH FROM OPERATING ACTIVITIES	59.91		183.82	
B CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	(0.53)			
Sale of Fixed Assets	-		-	
Interest Received	-		-	
NET CASH USED IN INVESTING ACTIVITIES	(0.53)			
C CASH FLOW FROM FINANCING ACTIVITIES :				
Repayments of Long Term Borrowings (net)	(12.97)		(110.59)	
Repayments of Short Term Borrowings (net)	(38.38)		-80.22	
Interest Paid	(24.24)		(33.43)	
Dividend Paid	-		-	
NET CASH USED IN FINANCING ACTIVITIES	(75.59)		(224.24)	
Net Increase in Cash and Cash Equivalents	(16.21)		(40.42)	
Cash and Cash Equivalents as at beginning of the year	18.31		43.31	
Cash and Cash Equivalents as at end of the year	2.10		2.89	
Cash and Cash Equivalents:				
Cash and Bank Balances	2.10		2.89	
Statutory restricted accounts	-		-	
	2.10		2.89	