Shubhlaxmi Jewel Art Ltd.

CIN : U74999GJ2018PLC1021213
SHUBHLAXMI JEWEL ART LIMITED
Formerly known as Shubhiaxmi Jewellers

Date: 11th October, 2019

To,
The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051,
Maharashtra, India

NSE Symbol: SHUBHLAXMI
Subject: Outcome of Board Meeting of "SHUBHLAXMI JEWEL ART LIMITED" ("Company") held on Friday, 11th day of October, 2019 at 04:00 P.M.

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held on 11th October, 2019 which commenced at 04:00 p.m. and concluded at 04:20 p.m., inter-alia, approved to set up subsidiary company in India. The Resolution approving the same has been attached herewith for your reference and records.

We request you to please take on record aforesaid information and oblige.

Thanking you
Yours faithfully
For, Shubhlaxmi Jewel Art Limited

Shubhlaxmi Jewel Art Ltd.

Binal Kothari
Company Secretary & Compliance Officer
M. No. A42148

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHUBHLAXMI JEWEL ART LIMITED HELD ON FRIDAY, 11TH DAY OF OCTOBER, 2019 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SHOP NO. 1, GROUND FLOOR, "D & I EXCELUS", WAGHAWADI ROAD, BHAVNAGAR – 364002, GUJARAT, INDIA AT 04:00 P.M.

APPROVAL TO SET UP A SUBSIDIARY COMPANY

"RESOLVED THAT THE consent of the Board be and is hereby accorded to incorporate a Subsidiary Company in the State of Gujarat, India in the name of **"Gaulaxmi Organic and Dairy Private Limited"** as approved by the Central Registration Center by making an investment of Rs. 25,00,000/- by subscribing 2,50,000 Equity Shares of Rs. 10/- each.

"RESOLVED FURTHER THAT the Company do hereby subscribe to 1,75,000 number of equity shares of Rs. 10/- each aggregating to Rs. 17,50,000/- to be paid at par and that Mr. Narendrasinh Jesingbhai Chauhan, be and is hereby authorized on behalf of the Company to invest the funds of the Company for up to Rs. 17,50,000/- by subscribing to the share capital of **Gaulaxmi Organic and Dairy Private Limited.**

"RESOLVED FURTHER THAT Mr. Narendrasinh Jesingbhai Chauhan, be and is hereby authorised to subscribe on behalf of the Company 1,75,000 number of equity shares of Rs. 10/- each, to the Memorandum of Association of **Gaulaxmi Organic and Dairy Private Limited** and that he is further authorized to do all such acts, deeds, matters and things including authorizing Mr. Parth Nair, Company Secretary in whole time practice, Ahmedabad for obtaining the Certificate of Incorporation under the Companies Act, 2013 and in this regard to carry out corrections/alteration/modifications to the Memorandum of Association and Articles of Association as may be required by the Companies Act and in general to do all such acts as are necessary and expedient for this purpose.

"RESOLVED FURTHER THAT any one of the Directors of the Company, be and is hereby authorized to sign the certified true copy of the said resolution on behalf of the Company and forward the same to the concerned Government, Semi Government, Corporation bodies, Municipality Authorities and such other State and/or Central Government bodied in India and to take such steps as may be required for the purpose.

Certified to be true,

For, Shubhlaxmi Jewel Art Limited



Managing Director

Name: Narendrasinh Jesingbhai Chauhan

DIN: 08123747