

08/05/2023

To,

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department
Exchange Plaza, 5th Floor,
Bandra-kurla Complex,
Bandra (East),
Mumbai – 400 051.

Company Symbol : SHUBHLAXMI

Dear Sir,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 18,00,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis

We wish to inform you that, the Board of Directors of the Company, at its adjourned meeting held today 8th May, 2023 has *inter- alia* considered, approved the allotment of 18,00,000 Equity shares of Rs.10/- each at premium of Rs.4/- each to Mr. Narendrasinh Jesingbhai Chauhan, Promoter of the Company upon exercising of option for conversion of warrants issued and allotted on 2nd November, 2021 on preferential allotment basis into equal number of equity shares of Rs.10/- each as per the Regulation 162(1) & (2) of SEBI (Issue Of Capital And Disclosure Requirements) Regulations, 2018 read with in principle approval letter of NSE letter no. Ref: NSE/LIST/28616 dated October 19, 2021.

Details required as per Reg.30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in **Annexure-1** Consequently, the issued and paid up capital of the Company stands increased to Rs. 10,60,40,000/-consisting of 1,06,04,000 equity shares of Rs. 10/- each.

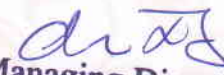
The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company. Board Meeting commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,
Yours faithfully,
For Shubhlaxmi Jewel Art Limited

Narendrasinh Jesingbhai Chauhan
Managing Director
Encl.: A/a

Shubhlaxmi Jewel Art. Ltd.


Managing Director

Annexure I

List of allottee

Name of allottee	No. of warrants allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 10.50 per Warrant (balance 75% price)	No. of equity shares allotted, upon conversion/ exchange of Warrants
Promoter Mr. Narendrasinh Jesingbhai Chauhan	18,00,000	18,00,000	18,00,000	Rs.1,89,00,000/-	18,00,000

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

Sr. No.	Particulars	Description								
1	Type of securities issued	Equity Shares pursuant to conversion of warrants								
2	Type of issuance	Preferential allotment								
3	Total number of securities issued or the total amount for which the securities issued	Allotment of 18,00,000 Equity Shares of face value of Rs. 10/- each upon conversion/ exchange of/for equal number of Warrants at an issue price of Rs. 14.00 each (Rupees Fourteen only) upon receipt of balance amount at the rate of Rs. 10.50/- (Rupees Ten and fifty Paise Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") aggregating to Rs. 1,89,00,000/- (Rupees One Crore Eighty Nine Lakhs only).								
4	Name of the Allottee	Mr. Narendrasinh Jesingbhai Chauhan, Promoter								
5	Post allotment of securities – Outcome of the subscription,	<table><tr><th>Name of Allottee</th><th>Pre Issue Equity Holding</th><th>No. of shares allotted upon conversion</th><th>Post issue Equity Holding after exercise of Warrants</th></tr><tr><td></td><td></td><td></td><td></td></tr></table>	Name of Allottee	Pre Issue Equity Holding	No. of shares allotted upon conversion	Post issue Equity Holding after exercise of Warrants				
Name of Allottee	Pre Issue Equity Holding	No. of shares allotted upon conversion	Post issue Equity Holding after exercise of Warrants							

Shubhlaxmi Jewel Art Ltd. *dwg*

				of warrant	
		No. of Shares	%	No of shares	%
	Issue price / allotted price (in case of convertibles),	Promoter			
		Mr. Narendrasinh Jesingbhai Chauhan	34,74,880 39.47	18,00,000	52,74,880 49.74
	Number of investors	Warrants had been allotted on 2 nd November, 2021 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.50 per warrant (being 25% of the issue price per warrant as "warrant subscription price"). Now, 18,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 10.50 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price")			
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	1 (One)			
		The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.			

Shubhlaxmi Jewel Art. Ltd.