



FORM NO MGT - 13

REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

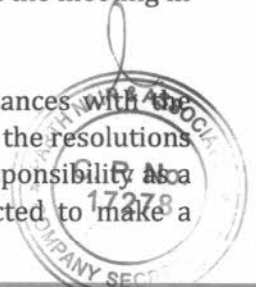
To,
The Chairman,
Shubhlaxmi Jewel Art Limited
CIN: L45100GJ2018PLC102121
Registered Office: Shop No. 1, Ground Floor,
"D & I Excelus", Waghawadi Road,
Bhavnagar - 364002, Gujarat

For 3rd Annual General Meeting of the Equity Shareholders of Shubhlaxmi Jewel Art Limited (CIN: L45100GJ2018PLC102121) held on Thursday, 30th September, 2021 at 1:30 P.M. and concluded at 2:15 P.M. at the registered office of the company situated at Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar - 364002, Gujarat, India.

Dear Sir,

I, CS Parth Nair, Practicing Company Secretary, Ahmedabad appointed as Scrutinizer for the purpose of the poll taken, if any, on the resolutions at 3rd Annual General Meeting of the Equity Shareholders of Shubhlaxmi Jewel Art Limited (CIN: L45100GJ2018PLC102121) held on Thursday, 30th September, 2021 at 1:30 P.M. and concluded at 2:15 P.M. at the registered office of the company situated at Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar - 364002, Gujarat, India submit my report as under:

1. All the resolutions put to vote at the meeting were passed through voting by Polling Paper.
2. The result of all the resolutions passed by voting by Polling Paper, vote cast in favour of, against and those who did not vote have been ascertained by the company secretary and declared immediately by the Chairman of the meeting.
3. There was no resolution for which poll was ordered to be taken by the Chairman at any time as no demand for a poll was made by any of the members present at the meeting in person or by proxy.
4. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to voting on the resolutions as set out in the Notice of AGM of the Members of the Company. Our responsibility as a Scrutinizer for the process of voting conducted at the AGM is restricted to make a



Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions as stated in the said Notice.

5. As per the confirmation received from the Company:

- a) The Company has completed the dispatch of Notice of the 3rd AGM dated 30th September, 2021 along with statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 to its members through Emails whose Email ID is registered with the Registrar and Share Transfer Agent/Company/Depositories within the stipulated time and dispatched the physical copies to members who requested for the same and whose mails got bounced, through permitted modes.
- b) The said notice was dispatched on the basis of the Register of Members made available by M/s. Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company as on Friday, 3rd September, 2021.
- c) The voting rights of Members was considered in proportion to the shares held in the paid up equity share capital of the Company as on the cut-off date i.e. Friday, 3rd September, 2021.
- d) Company being covered under Chapter XB of SEBI (ICDR) Regulations, 2009 and having its securities listed on SME Platform of NSE EMERGE; E-voting provisions are not applicable to the Company, pursuant to notification issued by the Ministry of Corporate Affairs dated 19th March, 2015 with reference to the Companies (Management and Administration) Rules, 2014. The Company has conducted voting through polling papers at the AGM venue.
- e) The Ballot box was locked in our presence before the Polling Papers were placed in it by the Members for casting their vote.
- f) As required under the said rules, after the closure of the voting at the AGM, the votes casted were counted in the presence of two witnesses, representatives of the Scrutinizer who are not in employment with the Company.
- g) There were no incomplete and/or defective Polling Papers for the purpose of invalidating the votes.



Summary of the votes at the AGM is as follows:

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended on March 31, 2021, together with the Report of the Board of Directors and Auditors thereon:

Resolution Required:			Ordinary					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



Item No. 2: Ordinary Resolution

Appointment of Mrs. Jagrutiben Narendrasinh Chauhan (DIN: 08127789) who retires by rotation and being eligible, offers herself for re-appointment as Director of the Company:

Resolution Required:			Ordinary					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*10]	% of votes against on votes polled (7)=[(5)/(2)*10]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



Item No. 3: Ordinary Resolution:

Appointment of Mr. Ankurbhai Prabhani (DIN: 09307275) who being eligible is appointed as Director of the company and shall be liable to retire by rotation with effect from the date of this meeting:

Resolution Required:			Ordinary					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



Item No. 4: Ordinary Resolution:

To approve increase in authorized share capital of the company from existing Rs. 8,50,00,000/- to Rs. 11,00,00,000/-:

Resolution Required:			Ordinary					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



Item No. 5: Special Resolution:

To approve alteration in capital clause of Memorandum of Association of the company on account of increase in authorized share capital of the company:

Resolution Required:			Special					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*100]	% of votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



Item No. 6: Special Resolution:

To approve issue of share warrants on preferential basis to the allottees as mentioned in Notice:

Resolution Required:			Special					
Whether Promoter / Promoter Group are interested in the agenda / resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)*100]	No. of votes in favor (4)	No. of votes against (5)	% of votes in favor on votes polled (6)=[(4)/(2)*10]	% of votes against on votes polled (7)=[(5)/(2)*10]
Promoter and Promoter Group	E-voting	NA	-	-	-	-	-	-
	Poll	2883740	2	6.94	2	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	2883740	2	6.94	2	0	100	0
Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	167000	39	0.023	39	0	100	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	167000	39	0.023	39	0	100	0
Non Public Institutions	E-voting	NA	-	-	-	-	-	-
	Poll	0	0	0	0	0	0	0
	Postal Ballot	NA	-	-	-	-	-	-
	Total	0	0	0	0	0	0	0
TOTAL		3050740	41	6.96	41	0	100	0



I further report that:

- a) We have received all the documents as mentioned in Section 105 of the Companies Act, 2013 and such other applicable provisions under the relevant rules, thereunder, together with Attendance Registers and also the Ballot Box used at the venue of the AGM duly sealed; and
- b) The Registers, all other papers and relevant records relating to voting at the AGM, shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to the Chairman/Company Secretary and Compliance Officer of the Company for safe keeping.

**For, Parth Nair & Associates,
Company Secretary**



**Parth Nair
M. No.: A46802
C.P. No.: 17278**

UDIN: A046802C001068801

**Place: Ahmedabad
Date: 01.10.2021**