

Shri Techtex Limited

(Formerly Known As Shri Techtex Private Limited)

Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,

Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)

Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com

CIN - L36900GJ2018PLC104005 & GST No.- 24ABACS7800A1ZY



Date: December 16, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra — Kurla Complex,
Bandra (East), Mumbai — 400 051

SYMBOL- SHRITECH
SERIES: SM
ISIN: INE00MF01015

Dear Sir/Madam,

Sub: Clarification sought

Ref: Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with NSE Circular no. NSE/CML/2024/23 Dated September 05, 2024

With reference to the query received on December 13, 2024, and in accordance with NSE Circular no. NSE/CML/2024/23 Dated September 05, 2024, please find enclosed herewith Certificate of utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated August 01, 2023, for the half year ended on September 30, 2024, as received from S V J K & Associates (Formerly known as M/s ASRV & Co.), Chartered Accountants, (Firm Registration No. 135182W), Statutory Auditors of the Company.

We would hereby further inform you that the said certificate was furnished post approval by the Audit Committee of the Board of Directors in its meeting held on November 14, 2024, and is enclosed hereunder.

Kindly take this information on your record.

Thanking you
Yours truly,
FOR, SHRI TECHTEX LIMITED
(Formerly Known as Shri Techtex Private Limited)

SHRADHA HANSKUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02195281

Enclosures: As above

CERTIFICATE FOR UTILIZATION OF FUNDS

The Board of Directors SHRI TECHTEX LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying Statement contains details of manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document for the Initial Public offer (the "Statement") by **SHRI TECHTEX LIMITED** (the "Company"). The Funds were raised by the Company pursuant to the initial public offer of 74,00,000 equity shares of face value of 10 each, at a premium of 51 each, aggregating to 45,14,00,000/-.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the unaudited financial statements for the half year ended September 30, 2024 and books and records of the Company.
6. The financial statements referred to in paragraph 5 above, have been limited reviewed by us on which we issued an unmodified limited review opinion vide our reports dated November 14, 2024, Our review of these financial results were conducted in accordance with the Standards on Review Engagement (SRE) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Our review was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the unaudited financial statements for the half year ended 30th September, 2024 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

The following Table Shows the clear details of Utilization of Funds Raised during IPO

(Rs. in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilization of fund still September 30,2024	Un-utilized Amount	Remarks If any
1	Construction of Factory Shed	371.25	371.25	-	N.A
2	Purchase of Machineries	630.83	630.83	-	N.A
3	Commissioning of Solar Plant	489.70	97.64	392.06	N.A
4	To Meet Working Capital Requirements	1531.46	1531.46	-	N.A
5	General Corporate Purpose	1,126.28	1,126.28	-	N.A
6	Public Issue Related Expenses	364.48	364.48	-	N.A
Total		4,514.00	4,121.94	392.06	

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit Committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For SVJK and Associates
Chartered Accountants
FRN: 135182W



Ankit Singhal
Partner
M. No.: 151324



Place: Ahmedabad
Date: 14th November, 2024
UDIN: 24151324BKESKC7788