

Shri Techtex Limited

(Formerly Known As Shri Techtex Private Limited)

Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,

Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)

Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com

CIN - L36900GJ2018PLC104005 & GST No. - 24ABACS7800A1ZY



Date: November 14, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra — Kurla Complex,
Bandra (East), Mumbai — 400 051

SYMBOL- SHRITECH
SERIES: SM
ISIN: INE00MF01015

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held today i.e., on Thursday, November 14, 2024, have considered, approved and taken on record Unaudited Financial Results for the half year ended on September 30, 2024, along with Auditor's Limited Review Report.

The meeting of the Board of Directors of the company commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take this information on your record.

Thanking you
Yours truly,
FOR SHRI TECHTEX LIMITED
(Formerly Known as Shri Techtex Private Limited)

SHRADHA HANSKUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02195281
Encl.:- As Below

LIMITED REVIEW REPORT

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF SHRI TECHTEX LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

To,

**The Board of Directors of
SHRI TECHTEX LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHRI TECHTEX LIMITED ("the company")** for the half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W



Ankit Singhal
Partner
M. No.: 151324

Place: Ahmedabad
Date: 14th November, 2024
UDIN: 24151324BKESJZ9125

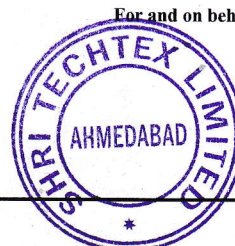
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CIN: L36900GJ2018PLC104005
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2024



(₹ in Lakhs)

Particulars		As At 30/09/2024	As At 31/03/2024
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	2,495.00	2,495.00
	Reserves and surplus	6,657.63	5,893.80
	Sub Total-Shareholders' funds	9,152.63	8,388.80
2	Non-current liabilities		
	Long-term borrowings	496.71	706.85
	Other Non-current Liabilities	-	-
	Deferred Tax Liabilities	165.34	141.88
	Long-term provisions	9.07	8.25
	Sub Total-Non-current liabilities	671.12	856.98
3	Current liabilities		
	Short-term borrowings	1,116.36	420.27
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	83.03	13.22
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	128.43	199.89
	Other current liabilities	25.41	54.69
	Short-term provisions	97.01	71.82
	Sub Total-current liabilities	1,450.24	759.89
	Total Equity and Liabilities	11,273.99	10,005.67
B	ASSETS		
1	Non-current assets		
	Property Plant & Equipments and Intangible Assets		
	Property Plant & Equipments	4,626.85	4,627.43
	Capital work-in-progress	198.74	-
	Non-current investments	2,580.09	405.51
	Long-term loans and advances	-	-
	Non Current Assets	7.90	6.79
	Sub Total-Non-current assets	7,413.58	5,039.73
2	Current assets		
	Current Investments	46.15	938.29
	Inventories	509.30	1,395.47
	Trade receivables	1,783.67	1,915.82
	Cash and cash equivalents	620.80	247.86
	Short-term loans and advances	853.87	415.06
	Other Current Assets	46.62	53.44
	Sub Total-current assets	3,860.41	4,965.94
	Total Assets	11,273.99	10,005.67

Place: Ahmedabad
Date: November 14, 2024



For and on behalf of the Board of Directors
Shri Techtex Limited

Shradha
Shradha Agarwal
Managing Director
(DIN : 02195281)

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2024



(₹ in Lakhs)

S.No.	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		Un-audited	Audited	Un-audited	Audited	Audited
	Income					
1	Revenue from operations	3,993.02	3476.30	4161.30	7637.60	5,692.39
2	Other Income	120.62	129.36	37.96	167.32	115.19
3	Total Income(1+2)	4,113.64	3,605.66	4,199.26	7,804.92	5,807.58
4	Expenses:					
	a. Cost of materials consumed	1,384.33	856.15	1,269.64	2,125.79	3,027.43
	b. Purchases of stock-in-trade	302.97	507.65	786.84	1,294.49	1,139.72
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	67.84	(62.19)	458.65	396.45	(561.14)
	d. Employee benefits expense	111.35	100.58	85.06	185.64	86.17
	e. Finance costs	56.56	110.65	119.96	230.62	80.72
	f. Depreciation and amortisation expense	114.31	102.17	91.28	193.45	124.12
	g. Other expenses	1,017.80	974.44	712.16	1,686.60	749.44
	Total expenses	3,055.15	2,589.45	3,523.59	6,113.04	4,646.45
5	Profit before Exceptional Items and Tax (3-4)	1,058.48	1,016.21	675.67	1,691.88	1,161.13
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax(5-6)	1,058.48	1,016.21	675.67	1,691.88	1,161.13
	-Current tax Expense	248.19	230.73	126.72	357.45	233.60
	-Short/(Excess) provision of tax for earlier years	22.47	3.34	-	3.34	(0.23)
	-Deferred tax	23.45	77.00	26.46	103.46	17.14
8	Total Tax Expenses	294.11	311.06	153.18	464.25	250.51
9	Profit for the period from Continuing Operation (7-8)	764.37	705.14	522.49	1,227.63	910.63
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9-12)	764.37	705.14	522.49	1,227.63	910.63
14	Earnings per share					
	(a) Basic (in ₹)	3.06	3.15	2.33	5.48	5.19
	(b) Diluted (in ₹)	3.06	3.15	2.33	5.48	5.19
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00

Notes:

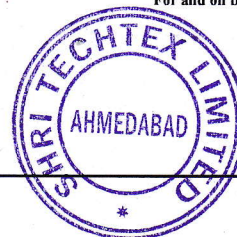
1	The above unaudited financial statement for half-year ended September, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
2	Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
3	The figures for the half year ended March 31, 2024 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures for the half year ended of the financial year.
4	The Company had raised funds through IPO on 4th August, 2023 by issuing 74,00,000 equity shares to public at a price of Rs 61/- per share aggregating to Rs 4514.00 lacs. The IPO Proceeds is to be utilized as under:-

(₹ in Lakhs)

Sr. No.	Object of the Issue	Amount to be Utilised	Utilised upto 30/09/2024	Balance*
1	Construction of Factory Shed	371.25	371.25	-
2	Purchase of Machineries	630.83	630.83	-
3	Commissioning of Solar Plant	489.70	97.64	392.06
4	To Meet Working Capital Requirements	1,531.46	1,531.46	-
5	General Corporate Purpose	1,126.28	1,126.28	-
6	Public Issue Related Expenses	364.48	364.48	-
	Total IPO Proceeds	4,514.00	4,121.94	392.06

Note:* The Unutilised amount of ₹392.06 lakhs is being kept separately as under:
1. In Bank A/c - Rs 392.06 lakhs

For and on behalf of the Board of Directors
Shri Techtex Limited



Shradha Agarwal
Shradha Agarwal
Managing Director
(DIN : 02195281)

Place: Ahmedabad
Date: November 14, 2024

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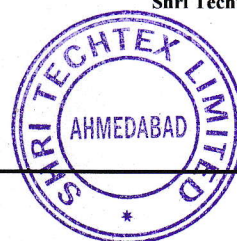
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER,2024

(₹ in Lakhs)

Particulars		As at	As at
		30.09.2024	31.03.2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	1,058.48	1,691.88
(i)	Adjustment For:		
a)	Depreciation and Amortisation expense	114.31	193.45
b)	Finance Costs	56.56	230.62
c)	(Gain)/Loss on Sale of Property,Plant & Equipments	-	1.07
d)	Interest income	(1.45)	(24.06)
e)	Expenses written off	-	-
f)	Share of Profit from Partnership Firms	(6.82)	(3.57)
g)	Other non cash items		
	Operating Profit before Working Capital Changes	1,221.08	2,089.38
(ii)	Adjustment For :		
a)	(Increase)/Decrease in Inventories	886.18	(230.32)
b)	(Increase)/Decrease in Trade Receivables	132.15	(745.22)
c)	(Increase)/Decrease in Loans & Advances & Other Assets	(431.99)	506.98
d)	Increase /(Decrease) in Trade Payables & Other Liabilities	690.35	(440.16)
	CASH GENERATED FROM/(USED IN) OPERATIONS	2,497.77	1,180.67
	TAX EXPENSE	(270.66)	(360.79)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	2,227.10	819.88
B	CASH FLOW FROM INVESTING ACTIVITIES		
a)	Sales/(Purchase) of Property, Plnat & Equipment & WIP	(312.47)	(885.36)
b)	(Increase) / Decrease in Investment	(1,275.62)	(1,333.67)
c)	Interest Income	1.45	24.06
d)	(Increase) / Decrease in Long term loans and advances	-	-
e)	(Increase) / Decrease in Non Current Assets	(1.10)	30.11
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	(1,587.74)	(2,164.86)
C	CASH FLOW FROM FINANCING ACTIVITIES		
a)	Proceeds/(repayment) from Borrowings	(210.14)	(1,794.96)
b)	Increase/(Decrease) in Long term Liabilities	-	(631.49)
c)	Finance Costs	(56.56)	(230.62)
d)	Increase / (Decrease) in Long Term Provisions	0.82	5.19
e)	Proceeds from Issue of Share Capital	-	740.00
f)	Proceeds from Share Premium	-	3,774.00
g)	Proceeds from Share Premium utilised for Pre IPO Expense	(0.54)	(364.44)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(266.42)	1,497.68
	NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	372.94	152.70
	OPENING BALANCE – CASH & CASH EQUIVALENT	247.86	95.16
	CLOSING BALANCE - CASH & CASH EQUIVALENT	620.80	247.86

For and on behalf of the Board of Directors
Shri Techtex Limited

Place: Ahmedabad
Date: November 14,2024



Shradha
Shradha Agarwal
Managing Director
(DIN : 02195281)