

Shri Techtex Limited

(Formerly Known As Shri Techtex Private Limited)

Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com
CIN - L36900GJ2018PLC104005 & GST No.- 24ABACS7800A1ZY



Date: November 13, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra — Kurla Complex,
Bandra (East), Mumbai — 400 051

SYMBOL- SHRITECH
SERIES: SM
ISIN: INE00MF01015

Dear Sir/Madam,

Sub: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2025

Ref: Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with NSE Circular no. NSE/CML/2024/23 Dated September 05, 2024

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated August 01, 2023 for the half year ended on September 30, 2025, along with Certificate of utilization of funds as received from Jain K S & Associates, Chartered Accountants, (Firm Registration No. 160810W), Statutory Auditors of the Company.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on November 13, 2025.

Kindly take this information on your record.

Thanking you,
FOR, SHRI TECHTEX LIMITED

Hardik Mathur
Company Secretary
ACS: 75700
Encl.: - As Below



Annexure A

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)						
Name of listed entity				SHRI TECHTEX LIMITED		
Mode of Fund Raising				Initial Public Issue (IPO)		
Date of Raising Funds				04/08/2023		
Amount Raised				Rs. 4,514.00		
Report filed for Quarter ended				September 30, 2025		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				The Committee has noted that there is no deviation.		
Comments of the auditors, if any				No Comment		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till September 30, 2025 (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if
Construction of Factory Shed	Not Applicable	371.25	Not Applicable	371.25	Not Applicable	Not Applicable
Purchase of Machineries	Not Applicable	630.83	Not Applicable	630.83	Not Applicable	Not Applicable
Commissioning of Solar Plant	Not Applicable	489.70	Not Applicable	428.64	Not Applicable	Not Applicable
To Meet Working Capital Requirements	Not Applicable	1,531.46	Not Applicable	1,531.46	Not Applicable	Not Applicable

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General Corporate Purpose	Not Applicable	1,126.28	Not Applicable	1126.28	Not Applicable	Not Applicable
Public Issue Related Expenses	Not Applicable	364.48	Not Applicable	364.48	Not Applicable	Not Applicable
Total		4,514.00		4,452.94		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**Thanking you,
FOR, SHRI TECHTEX LIMITED**

**Hardik Mathur
Company Secretary
ACS: 75700**



JAIN K S & ASSOCIATES
Chartered Accountants

Kartik Jain (Bcom, ACA, ACS)

A-801, Narnarayan Complex.
Opp. Navrangpura Post Office,
Near Swastik Char Rasta,
Navrangpura, Ahmedabad 380009
E-Mail: jainks.associates@gmail.com

CERTIFICATE FOR UTILIZATION OF FUNDS

To,
The Board of Directors
SHRI TECHTEX LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying Statement contains details of manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document for the Initial Public offer (the "Statement") by SHRI TECHTEX LIMITED (the "Company"). The Funds were raised by the Company pursuant to the initial public offer of 74,00,000 equity shares of face value of Rs. 10/- each, at a premium of Rs. 51/- each, aggregating to 45,14,00,000/-.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation-of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the financial statements for the half year ended September 30, 2025 and books and records of the Company.
6. The financial statements referred to in paragraph 5 above, have been reviewed by us on which we issued an unmodified opinion vide our reports dated November 13, 2025, Our review of these financial results were conducted in accordance with the Standards on Audits (SA's) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 20 16) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion:

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the financial statements for the half year ended 30 September, 2025 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

The following table shows the clear details of the utilisation of funds raised during IPO

Sr No.	Object As disclosed in the offer Document	Amount Disclosed in offer document	Actual Utilization of fund still Sept 30 th , 2025	Un-utilized Amount	Remarks if any
1	Construction of Factory Shed	371.25	371.25		N.A.
2	Purchase of Machineries	630.83	630.83		N.A.
3	Commissioning of Solar Plant	489.70	428.64	61.06	N.A.
4	To Meet Working Capital Requirements	1531.46	1531.46		N.A.
5	General Corporate Purpose	1125.28	1125.28		N.A.
6	Public Issue Related Expenses	364.48	364.48		N.A.
Total		4514.00	4452.94	61.06	

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it-to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit Committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

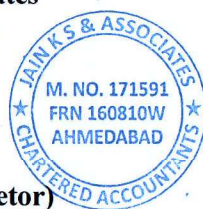
For, Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain

Kartik Jain

M. No.: 171591 (Proprietor)

UDIN : 25171591BMZXDJ8563



Place: Ahmedabad

Date: 13.11.2025