IDBI Trusteeship Services Ltd.

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Ref: 7384/ITSL/OPR/2012-13

Date: December 29, 2012

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Shriram Capital Limited Shriram House, 2nd Floor, No. 4, Burkit Road, T. Nagar, Chennai – 600 017	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Shriram Transport Finance Company Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of the Pledged shares of Shriram Transport Finance Company Limited in favour of IDBI Trusteeship Services Limited in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorised Signatory

Annexure B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1. Name of the Target Company (TC)	**Shriram Transport Finance Company Limited**		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of Shriram Transport Finance Company Limited pledged with IDBI Trusteeship Services Limited acting as Debenture Trustee on behalf of Debenture Holders		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	23000000	10.16%	
Total (a+b+c)	23000000	10.16%	
Details of pledge/release of shares a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	23000000	10.16%	

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acquired/sold			
Total (a+b+c)	23000000	10.16%	
<u>After the acquisition/sale, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	
Total (a+b+c)	-	-	
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares has been release pursuant to the repayment of Debentures by Shriram Capital Ltd (Issuer)		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-12-2012		
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	22,63,54,068		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	22,63,54,068		
10. Total diluted share/voting capital of the TC after the said acusition/sale.	22,63,54,068		

For IDBI Trusteeship Services Ltd

IDBI Trusteeship Services Ltd. ITSL MUMBAI

Authorized Signatory

Place: Mumbai

Date: 29.12.2012