PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010 TEL (033) 2353-6859

To

IDBI Trusteeship Service Ltd
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

To

GDA Trusteeship Ltd.
GDA House, Plot No. 85,
Bhusari Colony, Paud Road,
Pune – 411 038.

M/s. Shriram City Union Finance Ltd having its Registered Office at 123, Angappa Naicken Street, Chennai – 600 001 (Company) came out with NCDs Public Issues vide Prospectus dated August 1,2011, August 31,2012, November 18,2013 and March 24,2014. (hereinafter referred respectively as NCD Public Issue 2011, NCD Public Issue 2012, NCD Public Issue 2013 and NCD Public Issue 2014).

1. The Company has created the following Debenture Redemption Reserve (DRR) as required under the Clause 16 of SEBI (Issue and Listing of Debt Securities) Regulation 2008 and as per provisions of Companies Act, 2013 (Share Capital and Debentures) Rules

NCD Public Issues	Outstanding amount (₹ in Crores)	Average Tenure	DRR to be created (₹ in Crores)	DRR per month (₹ in Crores)	No. of months passed	DRR (₹ in Crores) as on September 30,2014
2011	308.61	60.00	77.15	1.29	37	47.58
2012	433.60	42.15	108.40	2.70	24	64.86
2013	153.61	49.01	38.40	0.83	9	7.50
2014	200.00	43.69	50.00	1.34	6	8.04

2. NCDs of Public Issue 2011- Option II its ISIN No.INE722A07232,INE722A07240 & INE722A07257 were redeemed on due date of redemption being August 25,2014 and no above said NCDs were due for redemption during quarter year ended September 30,2014 .

3. The followings are the due date for payment of interest and actual date of payment of interest of the above said NCDs issued to Public. Interest was paid in different modes.

NCD Public Issues	Due date of Payment Interest	Actual Date of Payment	Amount Due (₹ In Crores)	Amount Paid (₹ in Crores)
2011	April 1, 2012	March 31,2012	53.50	53.50
	April 1, 2013	March 30,2013	89.42	89.42
	April 1,2014	March 31, 2014	89.42	89.42
2012	April 1, 2013	March 30,2013	20.15	20.15
	April 1, 2014	March 30, 2014	41.16	41.16
2013	January 4, 2015	NA	NIL	NIL
2014	May 3,2015	NA	NIL	NIL



PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T.ROAD, SCHEME IV-M, KOLKATA –700 010 TEL (033) 2353-6859

4. The assets charged to NCD holders for the above said NCD Public Issues are available and are adequate to discharge the interest and principal amount payable in respect of the said NCDs. On the basis of unaudited financial statement the following are the asset cover ratio as on September 30, 2014 for the above said NCDs

NCDs Public Issues	Asset cover ratio
2011	1.11
2012	1.20
2013	1.20
2014	1.10

5. Status of the grievances of the NCD holders for the aforesaid NCD Public Issues as certified by the respective register and transfer agent ("RTA") to the issues that is, Integrated Enterprises (India) Limited (IEP) and Shriram Insight Share Brokers Limited (SISBL) are as under

Sl.No.	NCD Public Issues	Number of Grievances Received	Nature of Grievances received	Number of Grievances resolved	Number of Grievances pending	RTA
1.	2011	NIL	NIL	NIL	NIL	IEP
2.	2012	NIL	NIL	NIL	NIL	IEP
3	2013	NIL	NIL	NIL	NIL	SISBL
4	2014	NIL	NIL	NIL	NIL	SISBL

6. The following are the details of credit rating obtained by the company for the aforesaid NCDs Public Issues.

NCDs Public Issues	Credit rating Agency	Rating at the time of Issue	Present rating	Remarks
	CRISIL	CRISILAA-/ Stable	CRISIL AA-/ Stable	remains same
2011	CARE	CARE AA	CARE AA+	CARE has upgraded its rating on July 21,2014
2012	CARE	CARE AA	CARE AA+	
2013	CARE	CARE AA	CARE AA+	
2014	CARE	CARE AA	CARE AA+	

7. The Debt Equity ratio for the quarter year ended September 30,2014 is 2.96 times on the basis of unaudited financial statement of the Company.

For Pijush Gupta & Co.
Firm Registration No. 309015E
Chartered Accountants

PIJUSH GUPTA & CO. Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No. 015139

Place: Chennai
Date: November 22, 2014