Date: 13.09.2012

Shriram Transport Finance Co Ltd
Mookambika Complex,
4, Lady Desika Road
Mylapore
Chennai 600004

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Dear Sir,

Sub: **Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We send herewith the disclosure showing the details of indirect change in shareholding of Shriram Transport Finance Company Limited.

Kindly acknowledge receipt

Thanking you,

Yours faithfully
For SHRIRAM OWNERSHIP TRUST

Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shriram Transport Finance Company Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Shriram Ownership Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
Details of the ~~acquisition~~ / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the ~~acquisition~~/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	* (Refer Note below)	* (Refer Note below)	* (Refer Note below)
d) Total (a+b+c)			
Details of ~~acquisition~~/sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	* (Refer Note below)	* (Refer Note below)	* (Refer Note below)
d) Total (a+b+c)			

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After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	* (Refer Note below)	* (Refer Note below)	* (Refer Note below)
d) Total (a+b+c)			
Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	* (Refer Note below)		
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.09.2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.226,30,05,680/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 226,30,05,680/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.226,30,05,680/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shriram Ownership Trust

Sindhya S.

Authorised Signatory

SHRIRAM OWNERSHIP TRUST

Place: Chennai

Date: 13.09.2012

***Note:**

Shriram Holdings Madras Private Limited ('SHMPL') holds 9,33,71,512 equity shares constituting 41.26 % of the total paid up share capital of Shriram Transport Finance Company Limited ('STFCL').

Shriram Capital Limited ('SCL') holds 1,86,56,419 equity shares constituting 50.17% of the total paid up share capital of SHMPL.

Further, SCL is also holding 1,11,94,828 equity shares constituting 4.95 % of the total paid up share capital of STFCL.

Shriram Ownership Trust (SOT) holds 100% equity share capital of Shriram Financial Ventures (Chennai) Private Ltd (SFVPL).

SOT and SFVPL together own 85% of equity shareholding in SCL.

SOT being the ultimate holding Trust of the Group, controls directly SCL, SFVPL and SHMPL, which controls STFCL. Therefore SOT continues to control STFCL through SFVPL, SCL and SHMPL.

Pursuant to an inter-se transfer of shares in SCL between SOT and SFVPL, SOT's shareholding in SCL has decreased to 14.17% and SFVPL's shareholding in SCL increased to 70.83%. However, SOT and SFVPL continue to own 85% in SCL, SCL continues to own 50.17% of SHMPL and SHMPL continue to own 41.26% of STFCL and there is no Change in Control or Management. There is also no change in the target company's shareholding.

