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PRESS RELEASE

Tuesday, 24th. July, 2012, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the unaudited financial results for the first quarter ended 30th. June, 2012.

Financials (Consolidated) :

First quarter ended 30th. June, 2012 :

The Net interest Income for the first quarter ended 30th. June, 2012 increased to Rs. 843.75 crores as against Rs. 800.81 crores in the same period of the previous year. The profit after tax stands at Rs. 342.08 crores as against Rs. 353.00 crores recorded in the same period of the previous year. The earning per share (basic) also stood at Rs. 15.12 as against Rs. 15.61 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th. June, 2012 increased by 16.10% to Rs. 44,064.25 crores as compared to Rs. 37,954.74 crores as on 30th. June, 2011.

Financials (Standlone) :

First quarter ended 30th. June, 2012 :

The Net Interest Income for the first quarter ended 30th. June, 2012 increased to Rs. 802.49 crores as against Rs. 782.06 crores in the same period of the previous year. The profit after tax stands at Rs. 321.85 crores as against Rs. 347.30 crores recorded in the same period of the previous year. The earning per share (basic) for the first quarter ended 30th. June, 2012 stands at Rs.14.22 as against Rs.15.36 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th. June, 2012 increased by 13.31% to Rs. 41,922.41 crores as compared to Rs. 36,997.22 crores as on 30th. June, 2011.

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About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 513 branch offices. Based at Mumbai, it manages assets over Rs 41,900 crores and has a live customer base exceeding 8,50,000.

For Further information, please contact:

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