

April 25, 2022

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Bandra Kurla Complex, Bandra ( E)  
Mumbai 400 051  
Scrip Code : SHRIRAMPPS

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 543419(SHRIRAMPPS)

**Sub : MoU for sale of land of upto 90 Acres**

We submit a media release Statement, in respect of the MoU entered into with LOGOS by the Company for a potential sale of up to 90 acres of land in Shriram Grand City at Uttarpara, Kolkata.

We request you to take the same on record.

Thanking you.

Yours Truly

For Shriram Properties Limited



D. Srinivasan  
Company Secretary and Compliance Officer  
F5550



**Shriram Properties Limited**

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080  
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

GST No: 29AAFCS5801D1ZI CIN No: L72200TN2000PLC044560

## SHRIRAM PROPERTIES AND LOGOS SIGN MoU FOR SALE OF LAND OF UPTO 90 ACRES FOR A PROPOSED WAREHOUSING AND LOGISTICS PARK TO BE DEVELOPED BY LOGOS

**KOLKATA, April 25, 2022:** Shriram Properties Limited (“SPL”) and LOGOS, an Asia-Pacific logistic specialist, have entered into a Memorandum of Understanding (“MoU”) for a potential sale of up to 90 acres of land in Shriram Grand City at Uttarpara, Kolkata, which will be developed into a Warehousing and Logistics Park by LOGOS.

The MoU for the proposed transaction was signed at the Global Investor Summit organised by Govt. of West Bengal at Kolkata and is subject to necessary due-diligence and certain regulatory and governmental approvals that are customary to similar transactions.

SPL is a leading residential real estate developer in South India. SPL is currently developing an integrated township project, ‘**Shriram Grand City**’, on a 314 acres of land parcel owned it at Uttarpara in Kolkata. Inaugurated by the Honourable Chief Minister of West Bengal in 2016, SPL is already developing 4.5 million sqft of residential apartments serving 5,500 families and is poised to hand over 500+ homes during H1-FY23. The Company has maintained that it intends to develop 10 million sqft of saleable area for residential development and sell the remaining area to strategic partners for other formats of development. The proposed sale of land is integral to this strategy.

LOGOS is a leading Asia-Pacific logistics specialist that owns and develops warehousing and logistics parks across the region. LOGOS has a presence in 10 countries with USD 19.6 billion of assets under management, across 119 properties. In India, LOGOS has developed 5 million sqft of Warehousing and Logistic parks in NCR, Chennai and Bengaluru and are expanding their presence in this growing market.

Following finalisation of the transaction, LOGOS intends to develop the land into a modern, sustainable logistics Park offering approx. 2.2 million sqft of industrial and warehousing space. The Park is expected to generate 50,000 of local direct and indirect jobs in West Bengal. The transaction is expected to be completed during 2H-FY23 on satisfactory completion of necessary due-diligence and receipt of requisite approvals.

Commenting on the MoU, **Mr M Murali, Chairman and Managing Director of Shriram Properties Limited** said: “We are extremely delighted to be working with LOGOS, a leading warehousing and logistics developer in Asia, on this potential transaction. LOGOS’s proposed investment in Shriram Grand City will transform the micro-market and allow us to realise superior value for both companies’ stakeholders”.

Commenting on the transaction, **Mr Trent Iliffe, Managing Director and Co-CEO of LOGOS** said: “We look forward to working with SPL on this future transaction and entering West Bengal, the leading gateway to Eastern India, to bring best practices in ESG and high-quality logistics and infrastructure to this market.”

**Mr Mehul Shah, CEO of LOGOS’ India business** added: “Our foray into the East through Kolkata is in line with our strategy to focus on large scale development in key markets. We are excited to bring in benefits of multi-user and large-scale logistic infrastructure development with this proposed acquisition.”

### **About Shriram Properties Limited**

*Shriram Properties Ltd (SPL) is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. SPL's key markets include Bangalore, Chennai and Kolkata which together accounts for over 85% of its development activities. SPL has demonstrated track record having delivered 29 projects with saleable area of 17 msf, mostly in the cities of Bengaluru and Chennai. SPL has a strong development pipeline comprising of 51 projects with aggregate development potential of 51 msf, as of March 31, 2022.*

*SPL is part of the Shriram Group, a prominent business group with four decades of operating history in India, and is backed by globally renowned private equity players affiliated with TPG, Tata Opportunities Fund, Walton Street Capital and Starwood Capital. SPL made its initial public offering and became a publicly traded company in Dec’21.*

---

### **About LOGOS**

*LOGOS is a dynamic and growing logistics specialist with operations across 10 countries in Asia Pacific. LOGOS’ shareholders comprise ESR Group, APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally, and its Founders and Co-CEOs, John Marsh and Trent Iliffe. LOGOS manages every aspect of logistics real estate, including investment management, sourcing land or facilities and undertaking development and asset management, on behalf of some of the world’s leading global real estate investors. LOGOS has circa 9.1 million sqm of property owned and under development, with a total completed value of over US\$19.6 billion, across 31 ventures. For more information: [www.logosproperty.com](http://www.logosproperty.com)*

---

### **Contact Details**

#### **Shriram Properties**

<i>Pearlene Rodrigues</i>	<i>+91 90080 77723</i>	<i>pearlene@shriramproperties.com</i>
<i>Rebecca Mendonza</i>	<i>+91 72598 26331</i>	<i>rebecca@bosecommunications.in</i>

#### **LOGOS**

<i>Rachel Mornington-West</i>	<i>+61 434 604 590</i>	<i>rachelmwest@logosproperty.com</i>
-------------------------------	------------------------	--------------------------------------