

SEC/FILING/BSE-NSE/2023-24/68A-B

Date: 25/05/2023

To,
National Stock Exchange of India Limited
Exchange Plaza,5th Floor,
Plot No. C/1,G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Code : SHRIRAMFIN

BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 511218

Dear Sir/Madam,

Ref: Transfer of Equity Shares of Shriram Finance Limited (“the Company”) to Investor Education and Protection Fund Account.
Sub: Newspaper Advertisement - Compliance under Regulation 30 and Regulation 47 (1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) Publication of Notice.

Pursuant to Regulation 30 and Regulation 47(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the advertisement published today i.e. May 25, 2023 as a public notice in all editions of the following newspapers for transfer of unclaimed dividend and equity shares of the Company to Investor Education and Protection Fund Account :-

- i) Financial Express (English Language) and
- ii) Makkal Kural (Tamil Language).

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
for Shriram Finance Limited

U Balasundararao
Company Secretary and Compliance Officer

Encl : A/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

CBDT EXTENDS REGISTRATION DUE DATE

Exit tax norms: Relief for charitable trusts

SURABHI
New Delhi, May 24

IN A SIGNIFICANT relief to charitable and religious trusts, the Central Board of Direct Taxes (CBDT) said on Wednesday that they can now apply for registration and approval to avail income tax exemption until September 30 this year.

The Finance Act, 2023 had amended the Income Tax Act to provide that the accreted income of the trusts that had not applied for registration or approval, within the specified time, would be liable to tax. The amendment came into effect from April 1 this year and applies to assessment year 2023-24 and subsequent ones.

This tax is levied at the maximum marginal tax rate of 34.94% and had raised concerns among stakeholders.

The CBDT has now said that the due date for furnishing the application under Form 10A by the charitable or religious trusts and institutions for re-registration and approval has been extended from November 25, 2022 to September 30, 2023. Similarly, the due date for furnishing application for regular registration and



TAX CONCERNS

■ The Finance Act, 2023 had amended the I-T Act to provide that the accreted income of trusts that had not applied for registration or approval, within the specified time, would be liable to tax

■ The amendment came into effect on April 1 this year and applies to assessment year 2023-24 and subsequent ones. The tax had raised concerns among stakeholders

approval by provisionally registered and approved trusts or institutions has also been

extended from September 30, 2022 to September 30 this year for registration under Section 10(23C) and 12AB.

“Representations have been received stating that several trusts have not been able to apply for registration and approval within the required time due to genuine hardship. This has also led to rejection of applications simply on the ground that these were delayed,” the tax board said.

Sandeep Jhunjhunwala, partner, Nangia Andersen, said, “Lack of such a clarification could have resulted in subjecting the accreted income of the defaulting trust to tax under the exit tax provisions.”

Under the I-T Act, it is mandatory for a trust to get registration to avail income tax exemptions. All the existing trusts were required to apply for tax exemption registration or approval by June 30, 2021 and the registration was to be valid for a period of five years. New trusts are required to apply for provisional registration or approval at least one month before the start of the previous year, relevant to the assessment year from which the registration or approval is sought.

Das defends note deposit deadline

FE BUREAU
New Delhi, May 24

DEFENDING THE SEPTEMBER 30 deadline to deposit or exchange ₹2,000 bank notes, Reserve Bank of India (RBI) governor Shaktikanta Das on Wednesday said the time frame is aimed at concluding the exercise in an effective and non-disruptive manner.

“Unless there is a timeline (in any process), it is not effective,” Das said, responding to a question at an event organised by industry body CII.

The recall of the ₹2,000 notes was taken in view of the fact that they were not commonly used and the purpose of their introduction, to replace the demonetised ₹500 and ₹1,000 notes in 2016, has been served.

“Yesterday, there was no crowd anywhere. And we are monitoring the situation regularly. I don’t think there is any



concern or any major issue which is coming out... Business activities are going on.”

The exchange or deposit of ₹2,000 notes, which began on Tuesday, will continue till September 30, 2023.

“The entire process will be non-disruptive. We have made our analysis about that,” Das said.

The ₹2,000 notes constitute around 10.8% of total currency in circulation, or ₹3.6 trillion. “It’s not being used in transactions... Any high denomination currency just remaining here and there, it has other collateral issues,” he said.

‘I simply want what my parents left for our family’

He is calling it mere note. He has derived certain benefits from it, if not all. How can he deny that?

What are the benefits that Baba Kalyani has got?

As per my father’s 1994 note, he got 1.4 million coupons at cost price (worth around ₹1,200 crore today), and he was appointed MD of Bharat Forge. So, some part of the agreement was followed, not all. He got some benefits and he is still denying it is as just a note.

Are you in possession of the notarised documents?

My mother had made another will in 2012, she has asked Mr Vaghul to confirm that he was present in the 1994 meeting at the Taj, and he replied – it was not only a normal reply, but also notarised it and had sent a true copy of it. This was in January 2012.

In your affidavit, it has been stated that Sulochana Kalyani (who passed away in February) had revoked all powers vested with Baba Kalyani. BNK Group had denied this and stated that there are no formal documents or agreements to support this. What is the evidence of this claim?

My mother had revoked all powers given to my brother, and she had said that our father’s shares in Hikal has to go to Sugandha. This was filed in November or December 2022.

Do you fear that the BNK Group is planning a hostile takeover of Hikal, which has prompted this sibling rivalry?

I hope not. My husband started this company from scratch. It was my father’s idea, he gave the seed capital that time. It was always understood that Hikal ultimately would be run and managed by us, and the shares also would ultimately

come to us.

Your court affidavit states that Hikal was built by Jaidev Hiremath’s from scratch. In their response, Baba Kalyani stated that group company Kalyani Steels had provided a series of loans to Hikal till 1991, post which the debt was converted into equity.

They had given financial assistance and loans earlier, but everything was paid back with interest. We don’t owe a single rupee to the Kalyani Group. There are co-promoters of Hikal.

With Baba Kalyani also being on the board, do you see issues on the decision-making front?

No, all of us want the company to grow. The issue is only between me and my brother. The operations would continue unhindered.

Is there a solution that can be arrived at?

I don’t want this issue to continue to the next generation for sure. Let’s see what the courts decide. Whatever it is due to me should come to me, that’s all I am saying. This was my father’s will.

DGCA to first check if Go is flight-ready

However, Go First has received a boost from a ruling by the National Company Law Appellate Tribunal (NCLAT), which upheld the NCLT’s order allowing the airline’s voluntary insolvency resolution.

On May 10, the NCLT had admitted the carrier’s plea to initiate voluntary insolvency resolution proceedings and appointed an interim resolution professional to suspend the company’s board.

The order was a setback for lessors with the appellate tribunal directing that the NCLT would decide on the repossession of aircraft whose leases were terminated after Go First filed for the insolvency process. The NCLT order was challenged, in the NCLAT, by Go First’s four aircraft lessors – SMBC Aviation Capital, GY Aviation, SFV Aircraft Holdings and Engine Leasing Finance BV (ELFC) – owning around 22 aeroplanes.

The airline, which has 7,000 employees on its rolls, has committed a default of

₹2,660 crore toward aircraft lessors and ₹1,202 crore towards its vendors. The total liabilities of Go First is ₹11,463 crore, of which bank dues are of ₹6,521 crore. Of this, ₹1,300 crore has been drawn under the government’s emergency credit line guarantee scheme (ECLGS).

Adani’s \$3-bn raise to see flurry of investors

However, AGEL cancelled its board meeting scheduled for Wednesday to seek approvals, citing non-availability of directors. The next meeting date will be informed with a fresh notice, AGEL said.

Apart from this, the investors have also shown interest in APSEZ and Adani Power. Earlier, the group had received financial assurances from three Japanese banks – Mitsubishi UFJ Financial Group, Sumitomo Mitsui Banking and Mizuho Financial Group – which include loans for new projects and refinancing of high-cost debts. Its existing lenders, including Standard Chartered and Barclays, had also reaffirmed their confidence in the group’s operations.

In March, Adani Group sold minority stakes in four listed companies – AEL, ATL, APSEZ and AGEL – to American equity investment boutique QGG Partners for ₹15,446 crore.

Separately, on Wednesday, Adani Ports and Special Economic Zone (APSEZ) CEO Karan Adani met Vietnamese Prime Minister Pham Minh Chinh and said the group would invest about \$3 billion in the country to build a green seaport ecosystem, and develop wind and solar power plants.

The group would work with relevant ministries and agencies of Vietnam to develop specific cooperation projects as well, according to a statement issued by the Vietnamese government.

To fund these expansion plans, the group has been conducting roadshows to regain trust after a January report by short-seller Hindenburg Research accused the company of “brazen” stock-price manipulation. The group’s market valuation had halved after the report.

SHRIRAM FINANCE LIMITED
(Formerly known as Shiram Transport Finance Company Limited)
Corporate Identity No. (CIN) L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai – 600 032, Tamil Nadu, India.
Tel: +91 44 4852 4666 | Fax: +91 44 4852 5666.
Website: www.shriramfinance.in Email ID: iepfclaims@shriramfinance.in

NOTICE TO SHAREHOLDERS
This Notice is published pursuant to the provisions of Section 124(5) and Section 124(6) of the Companies Act, 2013 (‘the Act’) read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) issued by Ministry of Corporate Affairs and subsequent amendment thereto.

As per the IEPF Rules, all shares in respect of which dividend has not been paid or claimed by the shareholders of Shiram Finance Limited (the Company) (formerly known as Shiram Transport Finance Company Limited) and erstwhile Shiram City Union Finance Limited (SCUF) for seven consecutive years shall be credited to demat Account of the IEPF Authority by way of corporate action. All the underlying shares in respect of which the dividend has remained unclaimed for seven consecutive years (i.e. from the Final Dividend 2015-16 onwards, will also be transferred to IEPF Authority and the due date for such transfer is September 01, 2023 and September 02, 2023, respectively. For details of those shares, the shareholders may refer the Company’s website <http://www.shriramfinance.in> under the ‘Investor’ section. Individual notices are sent to the respective shareholders at their registered addresses informing them about the due dates for transfer of unclaimed dividend to IEPF Authority. Accordingly, the concerned shareholders of the Company and erstwhile SCUF are requested to make an application to the Company/Company’s Registrar and Share Transfer Agent (contact details are given in last para of this notice) by Thursday, August 17, 2023 for claiming the unpaid final dividend for the Financial Year 2015-16 onwards so that their shares are not transferred to the IEPF Authority. No claim shall lie against the Company in respect of unclaimed dividend and corresponding shares transferred to IEPF Authority pursuant to the said IEPF Rules. Shareholders may note that both the unclaimed dividend and shares once transferred to the IEPF Authority can be claimed from the IEPF Authority after following the procedures prescribed under the IEPF Rules (refer the IEPF website <http://www.iepf.gov.in>).

In case the Company does not receive any communication from the concerned shareholders by Thursday, August 17, 2023, the Company shall credit those shares to the demat account of IEPF Authority as per procedure stipulated in the IEPF Rules. Kindly note that all future benefits like dividends arising on such shares would also be transferred to IEPF Authority.

For any queries on the above matter, shareholders are requested to contact to Mr. Dnyandeav Choudhary at Telephone No.022 – 4095 9558 or Mr. Vinay Palli at Telephone No.022 – 4095 9542 email: iepfclaims@shriramfinance.in or Company’s Registrar and Share Transfer Agent, M/s. Integrated Registry Management Services Private Limited Mrs. Anusha N/Mrs. Uma Maheswari M. at Unit: Shiram Finance Limited, 2nd Floor, ‘Kences Towers’ No.1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai – 600 017. Telephone No.91-44-28140801 to 28140803 Fax : 91-44-28142479; email : anusha@integratedindia.in

Place: Chennai
Date : May 24, 2023

For Shiram Finance Limited
sd/-
U Balasundararao
Company Secretary

TRUCAP FINANCE LIMITED
(Formerly known as Dhanvarsha Finvest Limited)
CIN: L24231MH1994PLC34457
Registered Office: 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069.
Phone: 022-6845 7200 Email: corpsec@trucapfinance.com Website: www.trucapfinance.com

EXTRACTS OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Total Income from operations	3,276.58	3,445.50	2,903.09	12,311.64	7,574.13
Net Profit / (Loss) for the period (before tax, Exceptional and/or Extra-ordinary items)	89.99	45.58	38.56	246.55	718.84
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary items)	89.99	45.58	38.56	246.55	718.84
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra-ordinary items)	48.16	3.35	(18.35)	63.14	398.48
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	53.43	3.62	(18.43)	67.18	399.46
Paid-up Equity Share Capital	2,324.29	2,324.29	1,776.78	2,324.29	1,776.78
Reserves (excluding Revaluation Reserve)	19,284.63	18,900.07	15,430.90	19,284.63	15,430.90
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
Basic (Rs.)	0.03	0.01	(0.03)	0.06	0.52
Diluted (Rs.)	0.03	0.01	0.02	0.06	0.45

Notes:
1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

2. The above consolidated financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of TruCap Finance Limited (‘Company’) at its meeting held on May 23, 2023. The Statutory Auditors of the Company have issued audit report with unmodified opinion.

3. There has been no changes in the accounting policies of the Company which may have an impact on the net profit/loss, total comprehensive income or any other relevant financial item(s).

4. The key data relating to Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 is as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Total Income from Operations	3,255.37	3,453.78	2,314.68	12,327.04	6,961.58
Profit / (Loss) Before Tax	144.54	104.73	326.84	723.33	1,067.69
Profit / (Loss) After Tax	106.59	68.05	250.01	554.35	737.21
Total Comprehensive Income / (Loss)	112.31	65.32	244.14	558.84	732.40

By order of the Board
For TruCap Finance Limited
sd/-
Rohanjeet Singh Juneja
Managing Director & CEO
DIN: 08342094

May 23, 2023
Mumbai

Baroda BNP PARIBAS MUTUAL FUND
Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescendo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.
Website: www.barodabnpbaribasmf.in | Toll Free: 18002670189

NOTICE NO. 29/2023

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unit holders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal (“IDCW”) Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with **Monday, May 29, 2023[^]** as the Record Date:

Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on May 23, 2023	Distribution per unit** (In ₹)
Baroda BNP Paribas Low Duration Fund	Defunct Plan - Monthly IDCW Option	10	10.5044	0.05
	Regular Plan - Monthly IDCW Option	10	10.3245	0.05
	Direct Plan - Monthly IDCW Option	10	10.2127	0.05
Baroda BNP Paribas Dynamic Bond Fund	Regular Plan - Monthly IDCW Option	10	10.3458	0.05
	Direct Plan - Monthly IDCW Option	10	10.5296	0.05
	Defunct Plan - Monthly IDCW Option	10	10.2367	0.05
Baroda BNP Paribas Corporate Bond Fund	Regular Plan - Monthly IDCW Option	10	10.2688	0.05
	Direct Plan - Monthly IDCW Option	10	10.3149	0.05
	Defunct Plan - Monthly IDCW Option	10	10.2856	0.05
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	10.2856	0.05
	Direct Plan - Monthly IDCW Option	10	10.6251	0.05
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Regular Plan - Monthly IDCW Option	10	11.3686	0.07
	Direct Plan - Monthly IDCW Option	10	14.0232	0.08
Baroda BNP Paribas Short Duration Fund	Regular Plan - Monthly IDCW Option	10	10.2189	0.05
	Direct Plan - Monthly IDCW Option	10	10.2606	0.05
Baroda BNP Paribas Money Market Fund	Regular Plan - Monthly IDCW Option	1000	1013.8182	5.07
Baroda BNP Paribas Banking and PSU Bond Fund	Regular Plan - Monthly IDCW Option	10	10.2071	0.05
	Direct Plan - Monthly IDCW Option	10	10.2409	0.05
Baroda BNP Paribas Aggressive Hybrid Fund	Regular Plan - IDCW Option	10	14.1668	0.09
	Direct Plan - IDCW Option	10	15.5951	0.10
Baroda BNP Paribas Conservative Hybrid Fund	Regular Plan - IDCW Option	10	10.6718	0.06
	Direct Plan - IDCW Option	10	12.5253	0.07
Baroda BNP Paribas Multi Cap Fund	Regular Plan - IDCW Option	10	41.2857	0.28
	Direct Plan - IDCW Option	10	42.8510	0.29
Baroda BNP Paribas Floater Fund	Regular Plan - IDCW Option	10	10.0468	0.03
	Direct Plan - IDCW Option	10	10.0499	0.03

[^]or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Formerly BNP Paribas Asset Management India Private Limited)
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory

Date : May 24, 2023
Place: Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

SUMMIT DIGITAL INFRASTRUCTURE LIMITED
(Formerly known as Summit Digital Infrastructure Private Limited)
CIN - U64200MH2013PLC375466
Registered Office : Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India | Phone: 022-69075252; Email: secretarial@summitdigital.com | Website: www.summitdigital.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rs. in Million, except per share data and ratios)

Sr. No.	Particulars	Quarter ended 31.03.2023	Year ended 31.03.2023	Year ended 31.03.2022
		Unaudited	Audited	Audited
1	Total Income from Operations	26,655	109,892	97,969
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6,763)	(31,909)	(33,059)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(6,763)	(31,909)	(33,059)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(6,763)	(31,909)	(33,059)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) after tax and Other Comprehensive Income (after tax))	(6,902)	(32,124)	(33,992)
6	Paid-up Equity Share Capital	2,150	2,150	2,150
7	Reserves	(118,611)	(118,611)	(86,487)
8	Net Worth (refer note 8)	(115,313)	(115,313)	(83,404)
9	Paid up Debt Capital / Outstanding Debt	544,339	544,339	468,576
10	Outstanding Redeemable Preference Shares (refer note 3)	147	147	137
11	Debt Equity Ratio (times) (refer note 4)	-	-	-
12	Earning per Equity Share of face value of Re. 1/- each	-	-	-
	- Basic (in Rupees)	(3.15)	(14.84)	(15.38)
	- Diluted (in Rupees)	(3.15)	(14.84)	(15.38)
13	Debt Redemption Reserve (refer note 5)	-	-	-
14	Debt Service Coverage Ratio	0.78	0.71	0.64
15	Interest Service Coverage Ratio	0.78	0.71	0.64

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2023.

2 The above is an extract of the detailed format of Financial Results filed with National Stock Exchange of India Limited (‘Stock Exchange’) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on the website of the Stock Exchange i.e. www.nseindia.com and on the website of the Company at www.summitdigital.com.

3 Details of Outstanding Unlisted Redeemable Preference Shares (RPS).

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of RPS	Par value (Rs. in Million)	No. of RPS	Par value (Rs. in Million)
0% Redeemable, Non-Participating, Non-Cumulative, Non-Convertible Preference Shares*	50,000,000	500	50,000,000	500

*The Company had outstanding 50,000,000 Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each aggregating to Rs. 500 million as on April 1, 2020. With effect from August 21, 2020, the terms of the Cumulative, Participating, Optionally Convertible Preference Shares of Rs. 10/- each were

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"The entire process will be non-disruptive. We have made our analysis about that," Das said.

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'Withdrawal of ₹2,000 notes unlikely to disrupt economy'

SURABHI
New Delhi, May 24

THE WITHDRAWAL OF ₹2,000 notes from public circulation is unlikely to disrupt the economy like demonetisation did, said Mehul Pandya, managing director and CEO, CareEdge, adding that such a move was always expected.

"It was a known thing that such a move was eventually going to happen. There was always an expectation from the time that the Reserve Bank of India stopped printing the notes and we were seeing very few of them. They were about 11% of the total currency in circulation," he told FE in an interaction.

The impact would be higher for banks in terms of higher deposits, which are expected at about ₹1 trillion-1.8 trillion over a period of four months, he said, adding that this would mean that banks would not have to go for certificate of deposits to mobile deposits.

The agency remains "cautiously optimistic" about growth in the current fiscal and believes that private capital expenditure could see a revival towards the end of the year.

"The broad indicators are reflective that the economy is doing well and it should continue to do well," Pandya said. He, however, noted that the impact of global headwinds continues to be a concern.

'I simply want what my parents left for our family'

He is calling it mere note. He has derived certain benefits from it, if not all. How can he deny that?

What are the benefits that Baba Kalyani has got?

As per my father's 1994 note, he got 1.4 million coupons at cost price (worth around ₹1,200 crore today), and he was appointed MD of Bharat Forge. So, some part of the agreement was followed, not all. He got some benefits and he is still denying it is as just a note.

Are you in possession of the notarised documents?

My mother had made another will in 2012, she has asked Mr Vaghlul to confirm that he was present in the 1994 meeting at the Taj, and he replied - it was not only a normal reply, but also notarised it and had sent a true copy of it. This was in January 2012.

In your affidavit, it has been stated that Sulochana Kalyani (who passed away in February) had revoked all powers vested with Baba Kalyani. BNK Group had denied this and stated that there are no formal documents or agreements to support this. What is the evidence of this claim?

My mother had revoked all powers given to my brother, and she had said that our father's shares in Hikal has to go to Sugandha. This was filed in November or December 2022.

Do you fear that the BNK Group is planning a hostile takeover of Hikal, which has prompted this sibling rivalry?

I hope not. My husband started this company from scratch. It was my father's idea, he gave the seed capital that time. It was always understood that Hikal ultimately would be run and managed by us, and the shares also would ultimately

come to us.

Your court affidavit states that Hikal was built by Jaidev Hiremath's from scratch. In their response, Baba Kalyani stated that group company Kalyani Steels had provided a series of loans to Hikal till 1991, post which the debt was converted into equity.

They had given financial assistance and loans earlier, but everything was paid back with interest. We don't owe a single rupee to the Kalyani Group. There are co-promoters of Hikal.

With Baba Kalyani also being on the board, do you see issues on the decision-making front?

No, all of us want the company to grow. The issue is only between me and my brother. The operations would continue unhindered.

Is there a solution that can be arrived at?

I don't want this issue to continue to the next generation for sure. Let's see what the courts decide. Whatever is due to me should come to me, that's all I am saying. This was my father's will.

DGCA to first check if Go is flight-ready

However, Go First has received a boost from a ruling by the National Company Law Appellate Tribunal (NCLAT), which upheld the NCLT's order allowing the airline's voluntary insolvency resolution.

On May 10, the NCLT had admitted the carrier's plea to initiate voluntary insolvency resolution proceedings and appointed an interim resolution professional to suspend the company's board.

The order was a setback for lessors with the appellate tribunal directing that the NCLT would decide on the repossession of aircraft whose leases were terminated after Go First filed for the insolvency process. The NCLT order was challenged, in the NCLAT, by Go First's four aircraft lessors - SMBC Aviation Capital, GY Aviation, SFV Aircraft Holdings and Engine Leasing Finance BV (ELFC) - owning around 22 aeroplanes.

The airline, which has 7,000 employees on its rolls, has committed a default of

₹2,660 crore toward aircraft lessors and ₹1,202 crore towards its vendors. The total liabilities of Go First is ₹11,463 crore, of which bank dues are of ₹6,521 crore. Of this, ₹1,300 crore has been drawn under the government's emergency credit line guarantee scheme (ECLGS).

Adani's \$3-bn raise to see flurry of investors

However, AGEL cancelled its board meeting scheduled for Wednesday to seek approvals, citing non-availability of directors. The next meeting date will be informed with a fresh notice, AGEL said.

Apart from this, the investors have also shown interest in APSEZ and Adani Power. Earlier, the group had received financial assurances from three Japanese banks - Mitsubishi UFJ Financial Group, Sumitomo Mitsui Banking and Mizuho Financial Group - which include loans for new projects and refinancing of high-cost debts. Its existing lenders, including Standard Chartered and Barclays, had also reaffirmed their confidence in the group's operations.

In March, Adani Group sold minority stakes in four listed companies - AEL, ATL, APSEZ and AGEL - to American equity investment boutique QGG Partners for ₹15,446 crore.

Separately, on Wednesday, Adani Ports and Special Economic Zone (APSEZ) CEO Karan Adani met Vietnamese Prime Minister Pham Minh Chinh and said the group would invest about \$3 billion in the country to build a green seaport ecosystem, and develop wind and solar power plants.

The group would work with relevant ministries and agencies of Vietnam to develop specific cooperation projects as well, according to a statement issued by the Vietnamese government.

To fund these expansion plans, the group has been conducting roadshows to regain trust after a January report by short-seller Hindenburg Research accused the company of "brazen" stock-price manipulation. The group's market valuation had halved after the report.

SHRIRAM FINANCE LIMITED
(Formerly known as Shriram Transport Finance Company Limited)
Corporate Identity No. (CIN) L65191TN1979PLC007874
Regd. Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu, India.
Tel: +91 44 4852 4666 | Fax: +91 44 4852 5666.
Website: www.shriramfinance.in Email ID: lepfclaims@shriramfinance.in

NOTICE TO SHAREHOLDERS

This Notice is published pursuant to the provisions of Section 124(5) and Section 124(6) of the Companies Act, 2013 ('the Act') read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) issued by Ministry of Corporate Affairs and subsequent amendment thereto.

As per the IEPF Rules, all shares in respect of which dividend has not been paid or claimed by the shareholders of Shriram Finance Limited (the Company) (formerly known as Shriram Transport Finance Company Limited) and erstwhile Shriram City Union Finance Limited (SCUF) for seven consecutive years shall be credited to demat Account of the IEPF Authority by way of corporate action. All the underlying shares in respect of which the dividend has remained unclaimed for seven consecutive years (i.e., from the Final Dividend 2015-16 onwards), will also be transferred to IEPF Authority and the due date for such transfer is September 01, 2023 and September 02, 2023, respectively. For details of those shares, the shareholders may refer the Company's website <http://www.shriramfinance.in> under the 'Investor' section. Individual notices are sent to the respective shareholders at their registered addresses informing them about the due dates for transfer of unclaimed dividend to IEPF Authority. Accordingly, the concerned shareholders of the Company and erstwhile SCUF are requested to make an application to the Company/Company's Registrar and Share Transfer Agent (contact details are given in last para of this notice) by Thursday, August 17, 2023 for claiming the unpaid final dividend for the Financial Year 2015-16 onwards so that their shares are not transferred to the IEPF Authority. No claim shall lie against the Company in respect of unclaimed dividend and corresponding shares transferred to IEPF Authority pursuant to the said IEPF Rules. Shareholders may note that both the unclaimed dividend and shares once transferred to the IEPF Authority can be claimed from the IEPF Authority after following the procedures prescribed under the IEPF Rules (refer the IEPF website <http://www.iepf.gov.in>).

In case the Company does not receive any communication from the concerned shareholders by Thursday, August 17, 2023, the Company shall credit those shares to the demat account of IEPF Authority as per procedure stipulated in the IEPF Rules. Kindly note that all future benefits like dividends arising on such shares would also be transferred to IEPF Authority.

For any queries on the above matter, shareholders are requested to contact to Mr. Dnyandeve Choudhary at Telephone No.022 - 4095 9558 or Mr. Vinay Patil at Telephone No.022 - 4095 9542 email:lepfclaims@shriramfinance.in or Company's Registrar and Share Transfer Agent, M/s. Integrated Registry Management Services Private Limited Mrs. Anusha N/Mrs. Uma Maheswari M. at Unit: Shriram Finance Limited, 2nd Floor, "Kences Towers" No.1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017. Telephone No.91-44-28140801 to 28140803 Fax : 91-44-28142479; email : anusha@integratedindia.in

For Shriram Finance Limited
sd/-
U Balasundararao
Company Secretary

Place: Chennai
Date : May 24, 2023

TRUCAP FINANCE LIMITED
(Formerly known as Dhanvarsha Finvest Limited)
CIN: L24231MH1994PLC334457
Registered Office: 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069.
Phone: 022-6845 7200 Email: corpsec@trucapfinance.com Website: www.trucapfinance.com

EXTRACTS OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023
(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Total Income from operations	3,276.58	3,445.50	2,303.09	12,311.64	7,574.13
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extra-ordinary items)	89.99	45.58	38.56	246.55	718.84
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extra-ordinary items)	89.99	45.58	38.56	246.55	718.84
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extra-ordinary items)	48.16	3.35	(18.35)	63.14	398.48
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	53.43	3.62	(18.43)	67.18	399.46
Paid-up Equity Share Capital	2,324.29	2,324.29	1,776.78	2,324.29	1,776.78
Reserves (excluding Revaluation Reserve)	19,284.63	18,900.07	15,430.90	19,284.63	15,430.90
Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					
Basic (Rs.)	0.03	0.01	(0.03)	0.06	0.52
Diluted (Rs.)	0.03	0.01	0.02	0.06	0.45

Notes:
1. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The above consolidated financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of TruCap Finance Limited ("Company") at its meeting held on May 23, 2023. The Statutory Auditors of the Company have issued audit report with unmodified opinion.
3. There has been no changes in the accounting policies of the Company which may have an impact on the net profit/loss, total comprehensive income or any other relevant financial items.
4. The Key data relating to Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 is as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Total Income from Operations	3,255.37	3,453.78	2,314.68	12,327.04	6,961.58
Profit / (Loss) Before Tax	144.54	104.73	326.84	723.33	1,067.89
Profit / (Loss) After Tax	106.59	68.05	250.01	554.35	737.21
Total Comprehensive Income/(Loss)	112.31	65.32	244.14	558.84	732.40

5. The above is an extract of the detailed format of quarter and year ended audited Financial Results filed with the Stock Exchange under Regulation 33 of the Listing Regulations. The full format of the audited Standalone and Consolidated Financial Results for the quarter ended March 31, 2023 are available on the Stock Exchange website viz. www.bseindia.com and on the Company's website viz. www.trucapfinance.com.

By order of the Board
For TruCap Finance Limited
sd/-
Rohanjeet Singh Juneja
Managing Director & CEO
DIN: 08342094

May 23, 2023
Mumbai



Investment Manager: Baroda BNP Paribas Asset Management India Private Limited (AMC)
Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.
Website: www.barodabnp-paribasmf.in | Toll Free: 18002670189

NOTICE NO. 29/2023

Declaration of Income Distribution cum Capital Withdrawal (IDCW) under the designated Schemes of Baroda BNP Paribas Mutual Fund (the Fund):

Notice is hereby given to all the unit holders of the Schemes that following shall be the rate of distribution under Income Distribution cum Capital Withdrawal ("IDCW") Options of respective plan of the following schemes of Baroda BNP Paribas Mutual Fund with **Monday, May 29, 2023** as the Record Date:

Name of the Scheme	Name of Plans/ Options	Face value per unit (In ₹)	NAV per unit as on May 23, 2023	Distribution per unit*# (In ₹)
Baroda BNP Paribas Low Duration Fund	Defunct Plan - Monthly IDCW Option	10	10.5044	0.05
	Regular Plan - Monthly IDCW Option	10	10.3245	0.05
Baroda BNP Paribas Dynamic Bond Fund	Direct Plan - Monthly IDCW Option	10	10.2127	0.05
	Regular Plan - Monthly IDCW Option	10	10.3458	0.05
Baroda BNP Paribas Corporate Bond Fund	Direct Plan - Monthly IDCW Option	10	10.5296	0.05
	Defunct Plan - Monthly IDCW Option	10	10.2367	0.05
Baroda BNP Paribas Medium Duration Fund (Scheme has one segregated portfolio)	Direct Plan - Monthly IDCW Option	10	10.2688	0.05
	Regular Plan - Monthly IDCW Option	10	10.3149	0.05
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Direct Plan - Monthly IDCW Option	10	10.2856	0.05
	Regular Plan - Monthly IDCW Option	10	10.6251	0.05
Baroda BNP Paribas Credit Risk Fund (Scheme has one segregated portfolio)	Direct Plan - Monthly IDCW Option	10	11.3686	0.07
	Regular Plan - Monthly IDCW Option	10	14.0232	0.08
Baroda BNP Paribas Short Duration Fund	Direct Plan - Monthly IDCW Option	10	10.2189	0.05
	Regular Plan - Monthly IDCW Option	10	10.2606	0.05
Baroda BNP Paribas Money Market Fund	Direct Plan - Monthly IDCW Option	1000	1013.8182	5.07
	Regular Plan - Monthly IDCW Option	10	10.2071	0.05
Baroda BNP Paribas Banking and PSU Bond Fund	Direct Plan - Monthly IDCW Option	10	10.2409	0.05
	Regular Plan - Monthly IDCW Option	10	10.2409	0.05
Baroda BNP Paribas Aggressive Hybrid Fund	Direct Plan - IDCW Option	10	14.1668	0.09
	Regular Plan - IDCW Option	10	15.5951	0.10
Baroda BNP Paribas Conservative Hybrid Fund	Direct Plan - IDCW Option	10	10.6718	0.06
	Regular Plan - IDCW Option	10	12.5253	0.07
Baroda BNP Paribas Multi Cap Fund	Direct Plan - IDCW Option	10	41.2857	0.28
	Regular Plan - IDCW Option	10	42.8510	0.29
Baroda BNP Paribas Floater Fund	Direct Plan - IDCW Option	10	10.0468	0.03
	Regular Plan - IDCW Option	10	10.0499	0.03

*or the immediately following Business Day, if that day is not a Business Day.

The distribution will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

*Net distribution amount will be paid to the unit holders under respective categories after deducting applicable taxes, if any.

For the units held in physical form, amount of distribution will be paid to all unit holders whose names appear in the records of the Registrar at the close of business hours on the record date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date shall be considered.

Pursuant to distribution under IDCW, NAV of the IDCW option of the scheme(s) would fall to the extent of payout and statutory levy (if applicable).

For Baroda BNP Paribas Asset Management India Private Limited
(Formerly BNP Paribas Asset Management India Private Limited)
(Investment Manager to Baroda BNP Paribas Mutual Fund)

Sd/-
Authorised Signatory
Date : May 24, 2023
Place : Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

FROM THE FRONT PAGE

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SUMMIT DIGITAL INFRASTRUCTURE LIMITED
(Formerly known as Summit Digital Infrastructure Private Limited)
CIN - U94200MH2013PLC375466
Registered Office: Unit 2, 9th Floor, Tower 4, Equinox Business Park, LBS Marg, Kurla (W), Mumbai - 400070, Maharashtra, India | Phone: 022 69075282, Email: secretariat@summitdigital.com | Website: www.summitdigital.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Million, except per share data and ratios)

Sr. No.
