

SEC/FILING/BSE-NSE/22-23/68A-B

December 24, 2022

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Board Meeting

**Re.: Regulation 30, 42(3) and 51 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015
(‘Listing Regulations’)**

In continuation of our intimation dated December 15, 2022, we inform you that the Board of Directors at its meeting held today i.e. December 24, 2022 inter-alia:

1. Declared an interim dividend of 150% i.e. Rs.15/- per equity share of face value Rs.10/- each fully paid up for the Financial Year 2022-23, subject to deduction of tax at source, if any, to be paid to those members whose name appears in the Register of Members of the Company as on Wednesday, January 4, 2023 being the Record Date, for the purpose of payment of interim dividend. The interim dividend payout will be made to eligible shareholders on or after Wednesday, January 18, 2023.
2. Reviewed and approved higher amount(s) for periodical resource mobilisation plan (upto January 31, 2023) including issuance of securities viz. redeemable non-convertible debentures ('NCDs')/subordinated debentures, bonds on private placement basis in tranches or any other methods of borrowing in onshore/offshore market for the purpose of business of the Company to fund the increased credit demand consequent upon merger of erstwhile Shriram City Union Finance Limited into the Company.
3. Approved issuance of redeemable non-convertible debentures/subordinated debentures, bonds or any other structured/hybrid debt securities on private placement basis for purpose of business of the Company upto Rs.35,000 crores, subject to approval of shareholders of the Company.

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

4. Approved Postal Ballot Notice for seeking shareholders' approval inter-alia for appointment of new independent directors, appointment of new Managing Director & CEO, re-designation of Vice Chairman & Managing Director as Executive Vice Chairman, payment/revision of remuneration to whole-time directors of the Company, issuance of non-convertible debentures on private placement basis upto Rs.35,000 crores, creation of security in connection with the borrowings by the Board for the purpose of business of the Company upto Rs.2,37,500 crores, etc.

This intimation is in accordance with Regulation 30, 42(3), 51 and all other applicable Regulation(s) of Securities and Exchange Board of India (Listing Obligation and Disclosure) Requirements, 2015.

The Meeting of Board of Directors commenced at 2.00 P.M. and concluded at 5.30 P.M.

This information is being hosted on the Company's website www.shriramfinance.in.

Thanking you.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

BALASUNDA
RARAO UPPU

Digitally signed by
BALASUNDARARAO
UPPU
Date: 2022.12.24
17:39:27 +05'30'

U BALASUNDARARAO
COMPANY SECRETARY

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874