

October 24, 2024

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Allotment Committee - NCDs Meeting held on October 24, 2024

In furtherance to our letters dated July 26, 2024 regarding outcome of Board Meeting and intimation of Committee meetings for raising Funds through issue of debt securities for the period from August 1, 2024 to October 31, 2024, we wish to inform you that the Allotment Committee - NCDs of the Company in its meeting held today, approved and allotted senior, secured, rated, listed, redeemable, taxable Non-Convertible Debentures (NCDs) on Private placement as per the details given in Annexure A.

Kindly take the above information on record.

Yours faithfully,  
**For SHRIRAM FINANCE LIMITED**

**U BALASUNDARARAO**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Shriram Finance Limited**

(Formerly known as Shriram Transport Finance Company Limited)

**Corporate Office :** Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) - L65191TN1979PLC007874

**Annexure A**

Issuer	Shriram Finance Limited	
Series Name	Series PPD XVIII 2023-24 Further Issue 1 Option 1	
	Series SFL1 PPD 2024-25 Option 2	
Kinds of securities offered	Option 1 – Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCDs) on Private placement basis for an issue size of Rs. 300 Crores plus green shoe option of Rs. 700 Crores.	
	Option 2 – Senior, secured, rated, listed, redeemable, taxable non-convertible debentures (NCDs) on Private placement basis for an issue size of Rs. 300 Crores plus green shoe option of Rs. 700 Crores.	
ISIN	Option 1	Option 2
	INE721A07RY4	INE721A07SH7
Allotment Size	Option 1	Option 2
	34,000 NCDs	46,000 NCDs
Type of Interest/ Coupon Basis	Option 1 - Fixed	
	Option 2 - Fixed	
Coupon Rate	Option 1	Option 2
	9.15% p.a.	8.96% p.a.
Details of Payment of Interest	Option 1 – Annually on January 19, 2025, January 19, 2026, January 19, 2027, January 19, 2028, and on maturity i.e. January 19, 2029	
	Option 2 – Annually on October 24, 2025, October 24, 2026 and on maturity i.e. October 24, 2027	
Date of Allotment	Option 1	Option 2
	October 24, 2024	October 24, 2024
Face Value per NCD	Option 1	Option 2
	Rs. 1,00,000/-	Rs. 1,00,000/-
Issuance Price per NCD	Option 1	Option 2
	Rs. 1,00,551.000 + Accrued Interest of Rs. 6,975.00 = Rs. 1,07,526.00/-	Rs 1,00,000/-
Issue Size (As per Face Value)	Option 1	Option 2
	Rs. 340 Crores	Rs. 460 Crores
Premium at which security is issued and the effective yield	Option 1	Option 2
	Premium – 551.00 Yield – 8.96%	At par Yield – 8.96%
Whether NCDs are proposed to be listed	Yes, on the WDM segment of BSE	

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Past Issuance in Same ISIN	Option 1	Option 2
	On 19 <sup>th</sup> January 2024 for Rs. 1,201 Crores	N/A
Tenure Option 1	4 (four) years 2 (two) months and 26 (twenty-six) days from the Deemed Date of Allotment.	
Tenure Option 2	3 (three) years from the Deemed Date of Allotment.	
Date of Maturity	Option 1	Option 2
	January 19, 2029	October 24, 2027
Charge /security, if any, created over the assets	Yes, Secured	
Objects & Utilization of the Issue Proceeds	100% of the proceeds hereof will be utilised in accordance with statutory and regulatory requirements (including requirements of RBI) and for financing of all the asset classes, onward lending, refinancing of existing debt, meeting working capital requirement and other general purposes of the Company.	
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable	
Delay or Default in payment of interest/principal amount for a period of more than three months from the due date	Nil	
Details of any letter or comments regarding payment /non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable	
Details of redemption of preference shares indicating the manner of redemption and debentures;	Not Applicable	

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