

August 22, 2024

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra - Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sir/Madam,

Sub.: Update on the proposal for sale of Shriram Finance Limited's (Company) entire stake in Shriram Housing Finance Limited (SHFL) to Mango Crest Investment Ltd, an affiliate of Warburg Pincus (Purchaser) - Approval from the Competition Commission of India (CCI)

Ref.: Disclosure under Regulation 30 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is with reference to outcome of Board Meeting submitted by us on May 13, 2024 to the stock exchange(s), wherein we had informed that the Board of Directors of the Company at their meeting held on May 13, 2024 had *inter-alia*, considered and approved the proposal for disinvestment/ sale/ transfer of the Company's entire stake in SHFL, high value debt-listed non-material subsidiary of the Company to the Purchaser (**Proposed Transaction**), subject to the receipt of approvals from regulatory authorities and fulfilment of other customary conditions, as per the terms and conditions specified in the share purchase agreement.

We understand that the CCI at its meeting held on August 20, 2024 has *inter-alia* approved the acquisition of up to 99.91% of share capital of SHFL by the Purchaser under Section 31(1) of the Competition Act, 2002.

Other approvals with regard to the Proposed Transaction are awaited and the Company will update with respect to the same from time to time.

This is for your information and records.

Thanking you,
Yours faithfully,
For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874