

SEC/FILING/BSE-NSE/22-23/68A-B

March 15, 2023

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Board Meeting**Re.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Scheme Update**

In continuation of our letter dated February 15, 2023, we inform you that pursuant to clause 3.35.20 of the composite scheme of arrangement and amalgamation between Shrilekha Business Consultancy Private Limited (SBCPL) and Shriram Financial Ventures (Chennai) Private Limited (SFVPL) and Shriram Capital Limited (SCL) and Shriram Transport Finance Company Limited (STFC) and Shriram City Union Finance Limited (SCUF) and Shriram LI Holdings Private Limited (SLIH) and Shriram GI Holdings Private Limited (SGIH) and Shriram Investment Holdings Limited (SIHL) and their respective Shareholders ("Scheme") sanctioned by the Hon'ble National Company Law Tribunal, Special Bench – II, Chennai vide its order dated November 14, 2022 read with Corrigendum dated November 17, 2022 to the order ("Order"), the Board of directors of the Company in its meeting held today i.e. March 15, 2023, on the recommendation of the Nomination and Remuneration Committee, approved the revised stock option plan ('SFL ESOS 2023. (No.1) or 'Plan') created by the Company for the benefit of eligible employees of erstwhile SCUF in accordance with clause 3.35.17 of the Scheme. Upon coming into effect of the Scheme, erstwhile SCUF was dissolved without winding up and its eligible employees became employees of the Company.

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.40 P.M.

Thanking you.

Yours faithfully,

For **SHRIRAM FINANCE LIMITED**

U BALASUNDARARAO
COMPANY SECRETARY

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