

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
MUMBAI-400 051.

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400 001.

Dear Sirs,

Sub: Compliance of Clause 20 of the Listing Agreement - Outcome of the Board Meeting held today.

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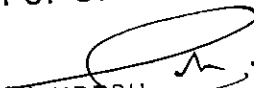
This is further to the In-principle approvals taken from both the Stock Exchanges for the preferential allotment to the CDR Lenders against conversion of Term Loans (FITL and Sacrifice) vide approval Numbers

NSE / BSE APPROVAL DETAILS	In- Principle approval received for	Allotment 01 st set made 26-06-2015	Allotment 02 nd set made 09-07-2015	Allotment 03 rd set made 31-07-2015
<u>FITL</u> NSE/LIST/29438 Dated June 10, 2015	9,49,96,968	2,29,26,016	85,02,122	17,07,095
DCS/PREF/LP/PRE /173/ 2015-16 DT.22-06-2015				
<u>SACRIFICE</u> NSE/LIST/30774 Dated June 22, 2015	4,59,65,044	2,29,83,770	16,52,934	--
DCS/PREF/LP/PRE /177/ 2015-16 DT.23-06-2015				

Kindly note that our Board of Directors met today and the following items were discussed and approved:-

- Allotment of 78,19,891 equity shares of face value of Rs. 10 each (with a premium of Rs.22.98 each) of the company to CDR Lenders ON CONVERSION OF FUNDED INTEREST TERM LOAN (FITL), on preferential basis pursuant to corporate debt restructuring scheme.

For Shriram EPC Limited


K.SURESH
Vice President & Company Secretary

Shriram EPC Limited

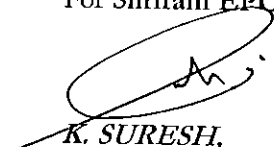
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Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmipathi Road,
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655
E-mail : info@shriramepc.com, website : www.shriramepc.com
CIN : L74210TN2000PLC045167



- Allotment of 58,55,181 equity shares of face value of Rs. 10 each (with a premium of Rs.30.05 each) of the company to CDR Lenders on conversion of Sacrifice Amount, on preferential basis pursuant to corporate debt restructuring scheme.

Thanking you,

Yours faithfully,
For Shriram EPC Limited,


K. SURESH,
Company Secretary.