

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
MUMBAI-400 051.

10<sup>th</sup> April 2015

Bombay Stock Exchange Ltd.,  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
MUMBAI-400 001.

Dear Sirs,

SUB: Outcome of the Board Meeting held today.

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This is further to our letter of 7<sup>th</sup> instant giving intimation regarding the Board Meeting scheduled to be held today, the 10<sup>th</sup> of April 2015.

Kindly note that our Board of Directors met today as schedule and the following items were discussed and approved:-

1. Conversion of the funded interest term loan to the maximum of Rs. 313 Crores of the CDR Lenders into equity shares of the Company. **CDR Lenders** refers to the lenders of the Company whose loans are restructured under the Corporate Debt Restructuring (CDR) package.
2. Issue of equity shares in lieu of the sacrifice amount to the maximum of Rs.185 Crores to the CDR lenders.
3. Issue of equity shares of the Company on preferential basis to the promoters, Shriram Industrial Holdings Ltd (SIHL) to the extent of Rs.389 Crores and use of proceeds from such issuance towards redemption of cumulative redeemable preference shares and the repayment of the unsecured loan.
4. Other related amendments to the memorandum of association and articles of association of the Company.

Kindly take the same on record and confirm.

Thanking you,

Yours faithfully  
For **Shriram EPC Limited**

  
**R. SURESH**  
Company Secretary

**Shriram EPC Limited**

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