

Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

November 23, 2010

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
MUMBAI-400 051

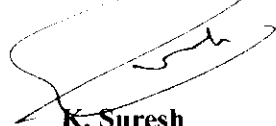
Dear Sir,

Sub : SCRIP CODE - 532945 (BSE) –SHRIRAMEPC (NSE)

We propose to release the enclosed press release and would request you to kindly take the same on your record and confirm.

Thanking you,

Yours faithfully
For **Shriram EPC Ltd.**



K. Suresh
Company Secretary

Encl : as above

Shriram EPC Limited

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An ISO 9001 (2008) Company



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For immediate release

Shriram EPC awarded order from SAIL for Rs. 68 crore for Durgapur Steel Plant

Chennai, 24 November, 2010: Shriram EPC Limited (SEPC), a leading service provider of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and manufacturer of wind turbine generators, has been awarded an order amounting to Rs. 68 crore from SAIL for its Durgapur Steel Plant.

The order pertains to De-bottlenecking of a Coal Handling Plant on turnkey basis, at the Durgapur Steel Plant and is expected to be completed within 22 months.

Commenting on the order win, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited**, said:

"We are delighted to work with SAIL once again at the Durgapur Steel plant and we very much look forward to a deeper engagement going forward."

"The order inflow has been robust in the first half of the current fiscal and we expected the momentum to continue in the future. With our capacities in place, we believe that we are well placed to benefit from emerging opportunities in our sector."

ENDS

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About Shriram EPC

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas, and is also a leading manufacturer of wind turbine generators (WTG).

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, process and metallurgy plants (including cement & thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation. The WTG business is focused on manufacturing, erecting and commissioning of MW Class and KW class WTGs.

Shriram EPC is headquartered in Chennai with offices in Mumbai, New Delhi, Kolkata and Beijing; and WTG and cooling tower factories in Puducherry, Chennai and Umbergaon (Gujarat). Their EPC project experience and footprint reaches across 16 states in India, and internationally in Zambia and France, while their WTG business has completed wind energy projects throughout India.

For further information please contact

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Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

