

The National Stock Exchange of India Ltd.,
Stock Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai - 400 051.

Date : 30-05-2012

Bombay Stock Exchange Ltd.,
14th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub : Audited Financial Results for the year ended 31st March, 2012

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This is further to our Letter dt. 10th May 2012 , intimating you about the Audit Committee and Board Meeting of the Company to be held on 30th May, 2012 for taking on record the Audited Financial Results for the year ended 31st March, 2012..

Pursuant to Clause 41 of the Listing Agreement, we are faxing / mailing a copy of the Audited Financial Results of the Company for the year ended 31st March, 2012, which has been approved by the Board of Directors of the Company at their Meeting held today.

We would also be sending you the copy of the advertisement as soon as it is published in the news papers, for your records.

Thanking you,

Yours faithfully
For **Shriram EPC Limited**


K. SURESH
Company Secretary &
Compliance Officer

Encl.: a.a.

Shriram EPC Limited

1B, Sigappi Achi Building, No. 18/3, Rukmini Lakshmipathi Salai, Egmore, Chennai - 600 008. India
Ph: +91 44 49005555 Fax: +91 44 49005599

Regd. Office : 4th Floor, Sigappi Achi Building, No.18/3, Rukmini Lakshmipathi Salai, Egmore, Chennai - 600 008. India
Ph: +91 44 49015678 Fax: +91 44 49015655
website: www.shriramepc.com



An ISO 9001 (2008) Company

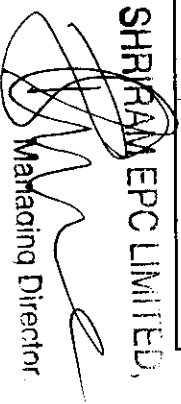
FOR SHRI RAM EPC LIMITED,
Managing Director.

Shriram EPC Limited										
Registered Office: 4th Floor, Sigappi Achi Building Door No 18/3, Rukmani Lakshmiapathi Salai (Marshall's Road) Egmore - Chennai - 600008 Audited Financial Results for the Quarter and Year ended March 31, 2012 www.shriramepc.com										
Particulars	Standalone				Year Ended		Consolidated		Rs. in Lakhs	
	31-Mar-12 Audited	31-Dec-11 UnAudited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-12 Audited
1 Income from Operations										
a) Net Sales / Income from Operations	60,343.32	26,197.07	45,707.69	137,507.22	128,218.76	185,463.40	164,114.35			
b) Other Operating Income	32.91	139.15	2,012.54	712.81	2,853.61	712.81	2,853.61			
Total Income from Operations (Net) (a + b)	60,376.23	26,336.22	47,720.23	138,220.03	131,072.37	186,176.21	166,967.96			
2 Expenses										
a) Erection, Construction & Operation Expenses	42,008.93	26,034.18	27,358.59	123,491.95	93,142.55	163,505.80	122,989.18			
b) Purchase of Stock in Trade	6,225.23	738.31	4,652.29	6,963.54	15,160.49	6,963.54	15,160.49			
c) Changes in Inventories, Finished Goods, Work in Progress and Stock in Trade	4,876.44	(4,902.63)	8,950.76	(11,535.07)	2,068.50	(11,033.05)	1,510.45			
d) Employee Benefits Expenses	329.86	584.84	624.71	1,969.45	2,374.83	5,083.59	4,805.64			
f) Depreciation and Amortisation Expenses	302.63	287.78	236.10	1,215.32	1,200.54	1,954.62	1,656.27			
g) Other Expenses	2,888.09	634.13	988.40	4,760.11	2,857.95	7,110.73	4,520.58			
Total Expenditure	56,631.18	23,376.61	42,810.85	126,865.30	116,804.86	173,585.23	150,642.61			
Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	3,745.05	2,959.61	4,909.38	11,354.73	14,267.51	12,590.98	16,325.35			
Other Income	783.77	243.26	438.10	2,568.56	1,450.72	2,942.65	1,734.85			
Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	4,528.82	3,202.87	5,347.48	13,923.29	15,718.23	15,533.63	18,060.20			
Finance Costs	3,779.31	2,178.81	2,958.07	10,009.98	8,571.74	12,754.37	10,296.58			
Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	749.51	1,024.06	2,389.41	3,913.31	7,146.49	2,779.25	7,763.62			
Exceptional Items - Profit on Sale of investments	-	-	-	-	2,336.28	-	2,040.50			
Profit from Ordinary activities before tax (7+8)	749.51	1,024.06	2,389.41	3,913.31	9,482.77	2,779.25	9,804.12			
Tax expenses	298.28	342.27	916.27	1,362.57	2,521.51	1,487.47	2,791.16			
Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	451.23	681.79	1,473.14	2,550.74	6,961.26	1,291.78	7,012.96			
Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-			
Net Profit / (Loss) for the period (11-12)	451.23	681.79	1,473.14	2,550.74	6,961.26	1,291.78	7,012.96			
Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-			
Minority Interest	-	-	-	-	-	-	-			
Net Profit / (Loss) after taxes, minority interest and Share of Profit/loss of associates (13+14+15)	-	-	-	-	-	-	-			
Profit/loss of associates (13+14+15)	-	-	-	-	-	-	-			



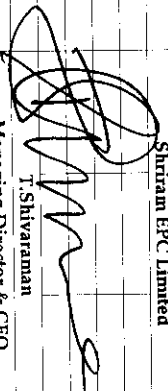
17	Paid up Equity Share Capital (Face value of Rs 10/- per equity	4,434.43	4,433.83	4,426.24	4,434.43	4,426.24	4,434.43	4,426.24
18	Reserves excluding Revaluation Reserves as per Balance Sheet				46,314.34	44,368.32	66,640.85	46,015.81
19 i	Earnings per Share (before extraordinary items) (not annualised) (Rs per Equity Share)							
	a) Basic	1.02	1.54	2.63	5.75	15.80	9.37	16.84
	b) Diluted	1.02	1.54	2.63	5.75	15.80	9.37	16.84
19 ii	Earnings per Share (after extraordinary items) (not annualised) (Rs per Equity Share)							
	a) Basic	1.02	1.54	2.63	5.75	15.80	9.37	16.84
	b) Diluted	1.02	1.54	2.63	5.75	15.80	9.37	16.84
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	-- Number of shares	26,898,211	26,876,166	25,804,045	26,898,211	25,804,045	26,898,211	25,804,045
	-- Percentage of shareholding	60.66	60.61	58.30	60.66	58.30	60.66	58.30
2	Promoters and Promoter group shareholding							
	a) Pledged / encumbered							
	- Number of shares	2,511,080	4,995,580	4,674,580	2,511,080	4,674,580	2,511,080.00	4,674,580
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	14.39	28.61	25.33	14.39	25.33	14.39	25.33
	- Percentage of Shares (as a % of the total share capital of the Company)	5.66	11.27	10.56	5.66	10.56	5.66	10.56
	b) Non encumbered							
	- Number of shares	14,934,993	12,466,538	13,783,774	14,934,993	13,783,774	14,934,993	13,783,774
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	85.61	71.39	74.67	85.61	74.67	85.61	74.67
	- Percentage of Shares (as a % of the total share capital of the Company)	33.68	28.12	31.14	33.68	31.14	33.68	31.14
	Particulars	Quarter Ended 31-Mar-12						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed during the quarter							
	Remaining unresolved at the end of the quarter							

For SHRIRAM EPC LIMITED,


Managing Director

Notes :														
1	The standalone and consolidated results for Quarter / year ended March 31, 2012 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2012.													
2	The Company had executed an EPC contract for Sree Jayajothi Cements Ltd and had total receivables of Rs. 30,472.61 Lakhs (Net of Cheques in Transit of Rs. 30, 164 Lakhs) as of March 31, 2012, which have been outstanding for a considerable period of time in addition to investment of Rs. 1,500 Lakhs in Equity Shares. The Company had received Shareholders' approval through postal ballot in March 2012 for conversion of part of the receivables into Equity. The Company has completed the conversion as envisaged in the Shareholders' approval during April 2012. This matter has been referred to in the Auditors' Report.													
3	Though the Company had obtained its Shareholders' approval through Postal Ballot on 21st August, 2008, for transfer of 250 KW Wind Turbine Business to its joint Venture, Leither Shriram Manufacturing limited (LSML) with effect from 1st April, 2008, the Company would continue to sell the 250 KW Wind Turbines till the time LSML obtains all statutory approvals to manufacture and sell the same. Consequently, the Company has not recognised the Loss / Profit in the standalone results for the Quarter and Year ended March 31, 2012.													
4	The Company operates in three segments i.e. Contracts, Windmill and Trading.													
5	Under ESOP Schemes 2006 and 2007, 81,885 options were exercised and shares allotted to the eligible employees during the year ended March 31, 2012.													
6	During the first quarter of the previous year, the company had sold its entire investment in Finore Coke Ltd. to Haldia Coke & Chemicals Pvt Ltd (HCCL). The profit on this sale (Rs. 2,336.28 Lakhs) is disclosed as an exceptional item.													
7	During the year the Company has made the following													
	<table><tr><th>Particulars</th><th>Relationship</th><th>Rs. in Lakhs</th></tr><tr><td>Hamon Shriram Cotrell P Ltd</td><td>Jointly Controlled Entity</td><td>200.00</td></tr><tr><td>Leither Shriram Manufacturing Limited</td><td>Jointly Controlled Entity</td><td>1,349.19</td></tr><tr><td>Shriram SEPL Composites P Ltd</td><td>Associate</td><td>675.00</td></tr></table>	Particulars	Relationship	Rs. in Lakhs	Hamon Shriram Cotrell P Ltd	Jointly Controlled Entity	200.00	Leither Shriram Manufacturing Limited	Jointly Controlled Entity	1,349.19	Shriram SEPL Composites P Ltd	Associate	675.00	
Particulars	Relationship	Rs. in Lakhs												
Hamon Shriram Cotrell P Ltd	Jointly Controlled Entity	200.00												
Leither Shriram Manufacturing Limited	Jointly Controlled Entity	1,349.19												
Shriram SEPL Composites P Ltd	Associate	675.00												
8	The Consolidated Financial Results have been prepared in accordance with Accounting Standard -21 on Consolidated Financial Statements and Accounting Standard 23 on "Accounting for Investments in Associates" and Accounting Standard 27 on "Accounting for Jointly Controlled Entities" notified by Central Government of India under Companies (Accounting Standards) Rules 2006.													
9	The Board of Directors have recommended a dividend of Rs. 1.20 per share on face value of Rs. 10 per share for the financial year 2011-12, subject to shareholders' approval at the ensuing Annual General Meeting.													
10	The Consolidated Financial Results includes the share of profit of an associate which is based on unaudited management accounts.													
11	Figures for the quarter ended March 31, 2012 are the balancing figure between audited figures for the full financial year and the year to date figures up to the third quarter of the current financial year after regrouping.													
12	The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed, under Clause 41 of the Listing													

Shriram EPC Limited



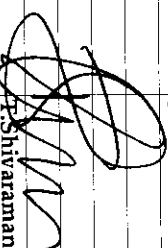
T. Shivarman
Managing Director & CEO

Place: Chennai
Date: 30th May, 2012

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Year ended March 31, 2012.

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31-Mar-12 Audited	31-Dec-11 UnAudited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-11 Audited
1. Segment Revenue :								
(Net Sales/Income from each Segment Gross of Excise)								
a. Contracts	55,378.70	21,398.98	26,851.13	126,060.69	95,037.40	138,796.04	103,890.17	
b. Windmill	4,982.89	4,112.66	15,780.64	11,320.12	19,261.40	46,993.95	46,475.74	
c. Trading	14.64	824.58	5,088.46	839.22	16,773.57	839.22	17,134.75	
Sub-total	60,376.23	26,336.22	47,720.23	138,220.03	131,072.37	186,629.21	167,500.66	
Less : Intersegmental Revenue	-	-	-	-	-	(453.00)	(532.70)	
Net Sales /Income from Operations	60,376.23	26,336.22	47,720.23	138,220.03	131,072.37	186,176.21	166,967.96	
2. Segment Results :								
(Profit (+) / Loss (-) before Tax and Interest from each segment)								
a. Contracts	7,786.75	4,293.54	5,227.48	19,796.67	16,803.57	23,415.47	18,480.28	
b. Windmill	(508.03)	86.55	416.75	(569.96)	1,903.37	3,251.54	6,449.93	
c. Trading	(13.37)	86.27	1,114.36	72.90	1,993.88	72.90	2,377.63	
Sub-total	7,265.35	4,466.36	6,758.59	19,299.61	20,700.82	26,739.91	27,307.84	
Less : (i) Interest (Net)	3,779.31	2,178.81	2,958.07	10,009.98	8,571.74	12,754.37	10,296.58	
(ii) Other un-allocable expenditure net of un-allocable income	2,736.53	1,263.49	1,411.11	5,376.32	2,646.31	11,206.28	7,207.14	
Total Profit Before Tax	749.51	1,024.06	2,389.41	3,913.31	9,482.77	2,779.25	9,804.12	
3. Capital Employed								
(Segment Assets - Segment Liabilities)								
a. Contracts	23,042.78	1,886.23	19,176.32	23,042.78	19,176.32	26,355.00	22,001.93	
b. Windmill	7,963.21	4,527.05	6,524.57	7,963.21	6,524.57	17,780.85	16,668.58	
c. Trading	1,221.98	12,300.62	9,343.62	1,221.98	9,343.62	1,221.98	9,343.62	
d. Unallocated Assets less Unallocated Liabilities	18,520.80	32,200.51	13,752.02	18,520.80	13,752.02	25,716.43	2,427.92	
Total	50,748.77	50,914.41	48,796.53	50,748.77	48,796.53	71,074.26	50,442.05	

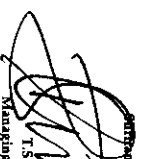
Shriram EPC Limited


R. Shivaraman
Managing Director & CEO

Place: Chennai
Date: 30th May 2012

Shriram EPC Limited Registered Office: 4th Floor, Sigappi Achi Building Door No 18/3, Rattumani Lakshminarayanan Salai (Marshall's Road) Egmore - Chennai - 600008 Audited Financial Results for the Year ended March 31, 2012					
Statement of Assets and Liabilities					
Particulars	Standalone		Consolidated		Rs. in Lakhs
	31-Mar-12 Audited	31-Mar-11 Audited	31-Mar-12 Audited	31-Mar-11 Audited	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
a) Share Capital	4,434.43	4,426.24	4,433.41	4,426.24	
b) Reserves and Surplus	46,314.34	44,368.32	66,640.85	46,015.81	
Subtotal - Shareholders' funds	50,748.77	48,794.56	71,074.26	50,442.05	
2 Share application money pending allotment		1.97	-	1.97	
3 Minority Interest			204.56	209.42	
4 Non Current Liabilities					
a) Long-Term borrowings	2,933.92	6,639.94	5,840.52	9,644.79	
b) Deferred tax liabilities (Net)	3,073.33	2,893.64	3,151.32	2,969.36	
c) other long term liabilities	13.39	16.09	53.99	238.58	
d) Long Term provisions	174.23	187.82	374.30	348.07	
Subtotal - Non Current Liabilities	6,194.87	9,737.49	9,420.13	13,200.79	
5 Current Liabilities					
a) Short term borrowings	176,155.80	112,574.27	195,105.86	122,422.92	
b) Trade payables	53,270.83	39,174.77	69,784.78	49,336.93	
c) Other current liabilities	39,319.96	30,312.29	43,907.79	34,057.40	
d) Short term provisions	749.08	1,649.20	993.01	1,830.24	
Subtotal - Current Liabilities	269,495.67	184,010.53	309,791.44	207,667.49	
Total - Equity and Liabilities	326,439.31	242,544.55	390,490.39	271,521.72	
B ASSETS					
1 Non Current Assets					
a) Fixed Assets	12,625.15	13,613.27	21,504.81	21,667.54	
b) Goodwill on Consolidation	-	-	852.61	852.61	
c) Non-Current Investments	28,981.59	26,757.40	39,406.17	18,809.36	
d) Deferred tax assets (Net)	-	-	72.43	36.53	
e) Long term loans and Advances	1,795.11	1,207.11	1,848.44	1,623.41	
f) Other Non current assets	9,261.20	6,298.38	10,437.73	7,659.83	
Sub Total - Non - Current Assets	52,663.05	47,576.16	74,122.19	50,649.31	
2 Current Assets					
a) Current Investments	-	15,757.34	44,247.34	25,767.98	
b) Inventories	27,802.04	87,225.07	142,132.87	99,355.21	
c) Trade Receivables	123,259.57	40,431.10	37,515.51	42,149.31	
d) Cash and Cash Equivalents	36,290.00	19,565.16	48,645.27	21,566.00	
e) Short-Term Loans and Advances	44,138.49	31,689.72	43,827.19	33,073.92	
f) Other Current Assets	42,275.76	194,668.39	316,364.19	220,872.42	
Sub Total - Current Assets	273,776.26	316,368.39	390,490.36	271,521.72	
Total Assets	326,439.31	242,544.55	390,490.36	271,521.72	

Shriram EPC Limited


T. Shriraman
Managing Director & CEO

Place: Chennai
Date: May 30, 2012