

May 23, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Mumbai 400051  
SYMBOL: SEPC

**BSE Limited**

14<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai 400001  
Scrip Code: 532945

Dear Sir/Madam,

**Sub: Update on the earlier intimation submitted on Order from Hon'ble Supreme Court under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our previous intimation to the Exchanges dated May 02,2025, please find attached a copy of order passed by the Hon'ble Supreme Court of India in its hearing held on 21-05-2025 (Received by the Company on 23-05-2025), contents of which are self-explanatory.

In pursuance to SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in Annexure I to this intimation.

We request you to take the aforesaid on records.

Thanking you,  
Yours faithfully  
For **SEPC Limited**

**T Sriraman**  
**Company Secretary & Compliance Officer**  
Encl.:a.a



**SEPC Limited**  
(Formerly Shriram EPC Ltd)  
Regd. Office : 'Bascon Futura SV', - 3rd Floor,  
10/1, Venkatanarayana Road, T. Nagar, Chennai - 600 017. Phone : +91-44-4900 5555  
E-mail : info@sepc.in Website : www.sepc.in  
CIN: L74210TN2000PLC045167



**Annexure I**

1.	Name of the authority	Hon'ble Supreme Court of India
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>1. The Hon'ble Supreme Court of India vide its order dated 21/05/2025 had directed the Respondents viz M/s. Twarit Consultancy Services Private Limited and M/s. SEPC Limited, to deposit the Demand Draft of Rs.10 Crores within 2 days to the Registrar of The Hon'ble Supreme Court of India.</p> <p>2. Accordingly, M/s.Twarit Consultancy Services Private Limited had already deposited Rs.10 Crores of Demand Draft with the Registrar of the Hon'ble Supreme Court of India on 23.05.25 (Court Receipt copy enclosed)</p> <p>3.The Hon'ble Supreme Court of India vide its same order dated 21/05/2025 further granted time to the Respondents to deposit the balance amount of Rs.29.50 Crores along with interest on or before 31/07/2025.</p> <p>4.The Respondent No.1 viz M/s.Twarit Consultancy Services Private Limited is taking steps to comply with the said direction for remitting the balance amount on or before 31/07/2025.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The copy of the Order passed at the hearing held on 21-05-2025 was received by the Company on 23-05-2025



4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There would not arise any financial impact on this Company as it already stands fully indemnified against any matters arising out of the Arbitral Award in terms of the indemnification agreement dated 29th September 2015 with Twarit Consultancy Services Private Limited and Shri Housing Private Limited and there has already been substantial compliance of the order by Respondent No,1 viz,, Twarit Consultancy Services Private Limited which has already deposited into the Court Rs. 120 Crores and had also deposited Rs.10 Cr. on 23.05.25 towards interest amount.



ITEM NO.41

COURT NO.11

SECTION XII

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G SPetition for Special Leave to Appeal (C) No.6856/2023

[Arising out of impugned final judgment and order dated 05-01-2023 in ARB. O.P.(COM. DIV) No. 88/2022 passed by the High Court of Judicature at Madras]

GPE (INDIA) LTD &amp; ORS.

Petitioner(s)

VERSUS

TWARIT CONSULTANCY SERVICES PRIVATE LIMITED &amp; ANR. Respondent(s)

(IA No. 69062/2023 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT, IA No. 171210/2024 - EXEMPTION FROM PERSONAL APPEARANCE, IA No. 146939/2024 - MODIFICATION OF COURT ORDER, IA No. 194480/2024 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES & IA No. 182414/2023 - PERMISSION TO PLACE ON RECORD SUBSEQUENT FACTS)

WITH

Diary No(s). 45297/2023 (XII)

(IA FOR CONDONATION OF DELAY IN FILING SLP ON IA 246048/2023, FOR EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT ON IA 246049/2023, FOR PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES ON IA 246050/2023 & FOR MODIFICATION ON IA 48838/2024)

CONMT.PET.(C) No. 206/2024 in SLP(C) No. 6856/2023 (XII) FOR ADMISSION

Date : 21-05-2025 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA

HON'BLE MR. JUSTICE R. MAHADEVAN

For Petitioner(s) :

Mr. Neeraj Kishan Kaul, Sr. Adv.

Mr. Jatin Pore, Adv.

Mr. Shreeram Vg, Adv.

Mr. Karan Jain, Adv.

For M/s. D.S.K. Legal, AOR

Mr. Rajiv Shakdher, Sr. Adv.

Mr. Siddharth Khattar, Adv.

Mr. Aakash Khattar, Adv.

Mr. Kush Chaturvedi, AOR

Ms. Prerna Priyadarshini, Adv.

Mr. Syed Faraz Alam, Adv.  
 Mr. Atharva Gaur, Adv.  
 Mr. Aayushman Aggarwal, Adv.  
 Mr. Karan Khetani, Adv.  
 Mr. Jonathan Ivan Rajan, Adv.  
 Mr. Divij Andley, Adv.

For Respondent(s) :

Mr. Balbir Singh, Sr. Adv.  
 Mr. Naman Tandon, Adv.  
 For M/s. D.S.K. Legal, AOR

Mr. Rajiv Shakhder, Sr. Adv.  
 Mr. Siddharth Khattar, Adv.  
 Mr. Aakash Khattar, Adv.  
 Mr. Kush Chaturvedi, AOR  
 Mrs. Prerna Priyadarshini, Adv.  
 Mr. Syed Faraz Alam, Adv.  
 Mr. Atharva Gaur, Adv.  
 Mr. Aayushman Aggarwal, Adv.  
 Mr. Karan Khetani, Adv.  
 Mr. Jonathan Ivan Rajan, Adv.  
 Mr. Divij Andley, Adv.

Mr. Abhinav Sharma, Adv.  
 Mr. Alok Tripathi, AOR

UPON hearing the counsel the Court made the following  
 O R D E R

Interlocutory Application No.129861/2025 in Special Leave to Appeal  
 (C) No.6856/2023:-

1. Heard Mr. Rajiv Shakhder, the learned Senior counsel appearing for M/s. GPE (India) Limited and Mr. Neeraj Kishan Kaul, the learned Senior counsel appearing for Twarit Consultancy Services Limited.
2. We take notice of the three orders passed by a co-ordinate Bench of this Court dated 29-1-2024, 17-5-2024 and 29-4-2025 respectively.
3. The three orders read thus:-
4. Order dated 29-1-2024:-

"Re-list for final hearing/disposal on a non-miscellaneous day in April 2024. In the meanwhile, the petitioners will pay and repatriate Rs.125 crores (Rupees One Hundred and Twenty Five Crore only) along with interest at the awarded rate, that is 7.25% per annum from the date of award, that is, 07.01.2021, till the date of repatriation. The payment will be made within two months from today."

5. According to Mr. Kaul, the amount due and payable as on date in accordance with the three orders, referred to above, is Rs.39.50 Crore.

6. Order dated 17-5-2024:-

*"It is stated at the Bar that the order dated 29.01.2024, directing payment of Rs.1.25 crores alongwith interest at the awarded rate of 7.25% per annum from the date of award, that is, 07.01.2021, has not been complied.*

*Re-list in the week commencing 29.07.2024.*

*The Directors of respondent no. 1 - Twarit Consultancy Services Private Limited and respondent no. 2 - SEPC Limited (formerly Shriram EPC Limited) will be present in person in Court on the next date of hearing.*

*In case payment is not made in terms of the order dated 29.01.2024 on or before the next date of hearing, the Court may consider initiation of contempt proceedings."*

7. Order dated 29-4-2025:-

*"Learned Senior Advocate appearing for the respondents states that he has brought a Demand Draft for 120 crores drawn in favour of the Registrar of this Court.*

*Let the Demand Draft be deposited in this Court within two days. Thereafter, it will be open to the petitioners to get the said amount repatriated as per law.*

*The respondents are also to deposit interest at the rate of 7.25% per annum from the date of the Award, that is, 07.01.2021 till the date of repatriation.*

*The aforesaid interest will be deposited in this Court within 2 SLP(C) No. 6856/2023 etc. three weeks, failing which appropriate measures, including attachment/seizure of the Bank account(s) of the respondents, shall be resorted to.*

*Re-list in the week commencing 19.05.2025.*

*A copy of this order will be sent to the National Stock Exchange of India Limited and the Securities and Exchange Board of India."*

8. Mr. Shakhder, the learned Senior counsel appearing for M/s. GPE (India) Limited would submit that his client is in financial difficulties and is trying his best to raise the necessary finance for the purpose of complying with the three orders passed by this

Court, referred to above.

9. Today, Mr. Shakhder has a Demand Draft of Rs.10 Crore bearing No.036479 dated 20-05-2025 drawn in favour of the Registrar of this Court and he would be depositing this Demand Draft with the Registry. The Demand Draft shall be deposited with the Registry within two days from today.

10. In such circumstances, referred to above, an amount of Rs.29.50 Crore along with interest shall remain outstanding.

11. We grant time to deposit the balance amount of Rs.29.50 Crore with interest accrued on it to M/s. Twarit Consultancy Services Limited upto 31-7-2025.

12. We clarify that in view of the three Orders, referred to above, no further time shall be granted for making payment of the balance amount with interest.

13. With the aforesaid, this Interlocutory Application stands disposed of.

Diary No.45297/2023:-

Issue notice on delay as well as Special Leave Petition.

(VISHAL ANAND)  
ASTT. REGISTRAR-cum-PS

(POOJA SHARMA)  
COURT MASTER (NSH)

O/C

NO. 25

Form of Lodgment Schedule

IN THE SUPREME COURT OF INDIA

SLP(C) No. 6856 of 2023  
Suit/Appeal/Petition No. of 2023

LPE(India) LTD.

Plaintiff(s)/appellant (s)/Petitioner (s)

Versus

Twanit Consultancy Service Pvt Ltd.  
Defendant(s)/Respondent (s)

Date of Order	Amount	Party on whose behalf and the purpose for which the payment is made	Remarks
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21.05.2025	10 Crores	Respondent No. 1	
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Dated 23.05.2025

(Signature) (KUSH CHATURVEDI)  
(AOR)  
Advocate or party making the Payment

(Signature)  
Registrar

Issue Challan  
Time for payment till 2 days

PD No. 38479 dt. 20/5/25  
of Rs. 10 crore (Ten crore only)  
received today i.e. 23.5.25.  
Navneet  
23.5.25 (JCA)