

March 23, 2026

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051
NSE Symbol - SEPC

BSE Limited
14th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532945

Dear Sir/ Madam,

Sub : Intimation of Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., March 23, 2026, has inter alia approved the acquisition of **Avenir International Engineers and Consultants LLC, Abu Dhabi** ("Target Company") subject to approval from the Lenders and Shareholders.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 2:00 PM (IST) and concluded at 3.40 PM (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary and Compliance Officer

Encl.:a.a.

Annexure – A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No	Disclosure Requirements	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Avenir International Engineers and Consultants LLC, Abu Dhabi, Turnover in the year 2024 AED 73,931,081 equivalent to INR. 171.89 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest.
3.	Industry to which the entity being acquired belongs	Oil & Gas Engineering, including FEED (Front-End Engineering Design) and PMC (Project Management Consultancy), with a strong presence in the MENA region.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition will enable SEPC Limited to expand into the global Oil & Gas sector, strengthen its international presence, and diversify its revenue streams into a high-value and growing industry
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	Acquisition is subject to approval of Lenders and Shareholders, which are likely to happen within a period of six months.

7.	consideration - whether cash consideration or share swap or any other form and details of the same	Consideration will be discharged through Swap of shares.												
8.	cost of acquisition and/ or the price at which the shares are acquired	90% of AED 708 million, based on IBBI valuation equivalent to INR 1530 Crores												
9.	percentage of shareholding / control acquired and / or number of shares acquired	90% stake in the Target Company.												
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	<p>Avenir International Engineers & Consultants LLC, established in 2007 and headquartered in Abu Dhabi, specializes in Oil & Gas Engineering, FEED, and PMC services. The company has a strong footprint across the MENA region and an order book exceeding AED 500 million, with reputed clients such as ADNOC and DEWA. It holds ISO 9001, ISO 14001, and ISO 45001 certifications and is an ADNOC-approved vendor. The company delivers safe, efficient, and cost-effective solutions aligned with sustainability and Net Zero objectives.</p> <p>history of last 3 years turnover -</p> <table border="1" data-bbox="724 1245 1386 1397"> <thead> <tr> <th>Year</th> <th>AED</th> <th>INR (In Crores)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>7,39,31,081</td> <td>171.89</td> </tr> <tr> <td>2023</td> <td>6,91,68,023</td> <td>156.73</td> </tr> <tr> <td>2022</td> <td>3,19,07,951</td> <td>71.92</td> </tr> </tbody> </table>	Year	AED	INR (In Crores)	2024	7,39,31,081	171.89	2023	6,91,68,023	156.73	2022	3,19,07,951	71.92
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