

18th December 2015

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
MUMBAI-400 051.

BSE Limited,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400 001.

Dear Sirs,

Sub: Compliance of Clause 20 of the Listing Agreement - Outcome of the Board Meeting held today.

Ref: Our intimation dated 14th December 2015

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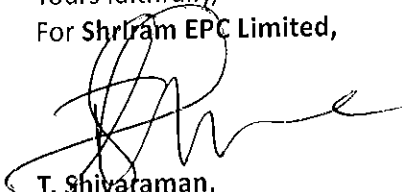
Kindly note that our Board of Directors met today and the following items were discussed and approved:-

1. Conversion of part of the Working Capital Term Loan of the CDR Lenders into equity shares of the Company to a maximum of Rs. 491.83 Crores, subject to shareholder and other regulatory approvals, at a price to be determined as per regulations.
(*CDR Lenders* refers to the lenders of the Company whose loans are restructured under the Corporate Debt Restructuring (CDR) package)
2. Promoter infusion of equity capital on preferential basis for a maximum of Rs. 100 Cr., subject to shareholder and other regulatory approvals, at a price to be determined as per regulations.
3. Increase of Authorised Share Capital and consequent amendments to the memorandum of association of the Company.
4. To seek shareholders' approval for the above.

Kindly take the above on record and confirm.

Thanking you,

Yours faithfully,
For **Shriram EPC Limited**,


T. Shivaraman,
Managing Director & CEO.

Shriram EPC Limited

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