

December 11, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400051
SYMBOL: SEPC

BSE Limited

14th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 532945

Sub: Press Release – “SEPC Settles Dispute with Hindustan Copper; Wins Mining Project of Rs. 72.55 Crore”

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release that Settlement Deed has executed with Hindustan Copper Limited (HCL). As per the terms of the settlement, SEPC will receive a total amount of Rs. 30,44,80,495/- (Rupees Thirty Crore Forty-Four Lakh Eighty Thousand Four Hundred and Ninety-Five only) as full and final settlement. Consequently, the existing arbitration proceedings shall stand closed. Further, HCL has also confirmed the issuance of a supplementary work order amounting to Rs.72,54,57,640 (Rupees Seventy-Two Crore Fifty-Four Lakh Fifty-Seven Thousand Six Hundred and Forty only) related to the ongoing vertical shaft sinking project.

The said press release will be simultaneously posted on the Company's website Company <https://www.sepc.in/>.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T. Sriraman
Company Secretary

Encl.: a.a



SEPC Settles Dispute with Hindustan Copper; Wins Mining Project of ₹72.55 Cr

Chennai, December 11, 2025: SEPC Limited (NSE: SEPC | BSE: 532945), one of India's leading Engineering, Procurement and Construction (EPC) companies with a diversified presence across Water & Municipal Services, Roads, Industrial Infrastructure, and Mining, announced the successful execution of a Settlement Deed with **Hindustan Copper Limited (HCL)**, concluding all inter-se claims and counterclaims arising from the arbitration proceedings in Case No. AP No.163 of 2023.

Under the terms of the settlement, **SEPC will receive ₹30,44,80,495 (₹30.45 crore)** as full and final settlement, marking the closure of all pending arbitration matters between the two parties.

Additionally, HCL has confirmed the issuance of a **supplementary work order worth ₹72,54,57,640 (₹72.55 crore)** related to the ongoing vertical shaft sinking project. This new award enhances the project's overall value and reinforces SEPC's standing as a key EPC partner in India's mining infrastructure segment.

Why This Settlement Matters

- **Strengthens cash flows:** The settlement amount provides immediate liquidity and unlocks value stuck in dispute.
- **Closes legacy arbitration:** Eliminates prolonged legal uncertainty and associated administrative burden.
- **Expands project pipeline:** The supplementary work order significantly increases the scope of an already active project.
- **Boosts mining EPC portfolio:** Reaffirms SEPC's capabilities in complex underground mining infrastructure.
- **Improves business visibility:** Supports near-term revenue and execution momentum for FY26.

Commenting on the Development Mr. Venkataramani Jaiganesh, Managing Director of SEPC

Limited, said: "This settlement brings a positive and timely closure to a long-pending matter. We appreciate the constructive approach taken by Hindustan Copper Limited in reaching this resolution. The additional work order is a meaningful endorsement of SEPC's execution strength in specialized mining infrastructure. With this clarity in place, our teams can now fully focus on delivery, operational discipline and accelerating the project timeline."

About SEPC Limited

SEPC Limited (formerly Shriram EPC Limited) is a well-established EPC company offering turnkey solutions across Water & Wastewater, Roads, Industrial Infrastructure, and Mining sectors. The company specializes in the design, procurement, construction, and commissioning of large and complex infrastructure projects across India.

SEPC serves a wide range of clients, including Central and State Government agencies, and continues to play a key role in India's infrastructure development.

In H1 FY26, SEPC reported a Consolidated Total Income of ₹455 crore, EBITDA of ₹54 crore, and Net Profit of ₹24.85 crore, reflecting its strong financial and operational performance

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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