

Date: January 19, 2017

To,

|                                                                                                              |                                                                                                                                                                          |                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <b>The BSE Limited</b><br>Corporate Relations<br>Department<br>P.J. Towers<br>Dalal Street<br>Mumbai-400 001 | <b>The National Stock Exchange of India Ltd.</b><br>Department of Corporate Services<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Bandra-Kurla Complex<br>Mumbai-400 051 | <b>M/s. Shriram EPC Limited</b><br>Sigappi Achi Building,<br>4th Floor 18/3 Rukmini<br>Lakshmipathi Road,<br>Egmore Chennai - 600008 |
|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Disclosure of encumbered shares.**

Dear Sir/Madam,

Pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we SVL Limited, promoter of M/s. Shriram EPC Limited hereby disclose the details of additional pledge of 3,54,17,886 shares of M/s. Shriram EPC Limited in favour of Oriental Bank of Commerce (Lead Bank) on January 11, 2017.

We request you to kindly take the same on record.

Thanks and Regards,  
For **SVL Limited**

  
 P. Srinivasan  
 Company Secretary



**Format for Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                           |                                                                          |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Name of the Target Company (TC)                                                           | M/s. Shriram EPC Limited                                                 |
| Names of the Stock Exchanges where the shares of the Target Company are Listed            | BSE Limited & National Stock Exchange of India Limited                   |
| Date of Reporting                                                                         | 19.01.2017                                                               |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | M/s. SVL Limited (Formerly known as Shriram Industrial Holdings Limited) |

**Details of the creation of encumbrance:**

| Name of the promoter(s) or PACs with him(*)                              | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                      |                                                                      |                               |             |                          |                                                          | Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation [(1)-(3)]} |                          |
|--------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------------|-------------|--------------------------|----------------------------------------------------------|----------------------------------------------------------------------------------------------------|--------------------------|
|                                                                          | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation/ release/ invocation)   | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/lien/ non-disposal/ undertaking/ others) | Reasons for Encumbrance **    | Number      | % of total share capital | Name of the entity in whose favour shares encumbered *** | Number                                                                                             | % of total share capital |
| M/s. SVL Limited (Formerly known as Shriram Industrial Holdings Limited) | 16,54,12,862                               | 21.11                    | 4,89,42,674                             | 29.59                    | Creation                                        | 11.01.2017                                           | Pledge                                                               | Pledge pursuant to CDR Scheme | 3,54,17,886 | 21.41                    | Oriental Bank of Commerce (Lead Banker)                  | 8,43,60,560                                                                                        | 51.00                    |

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Authorised Signatory



Place: Chennai

Date: 19/01/2017