SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No 123, Angappa Naicken Street, Chennai - 600 001

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PART I: STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015 ₹ in lacs

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	**Income from Operations**										
	(a) Net Sales/Income from Operations	89,203	89,556	82,208	348,224	319,133	91,912	91,730	83,280	356,170	322,556
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total income from operations	**89,203**	**89,556**	**82,208**	**348,224**	**319,133**	**91,912**	**91,730**	**83,280**	**356,170**	**322,556**
2	**Expenses**										
	(a) Employee Benefit Expense	12,179	11,077	6,905	41,156	27,076	12,635	11,453	7,163	42,633	28,033
	(b) Depreciation and amortization Expense	921	975	756	4,266	2,955	945	999	774	4,365	3,022
	(c) Provision and written offs	10,699	11,713	9,885	45,380	38,419	10,796	11,904	9,927	45,819	38,562
	(d) Other Expenses	10,859	11,626	11,295	43,937	42,355	11,546	12,391	11,602	46,200	43,627
	Total expenses	**34,658**	**35,391**	**28,841**	**134,739**	**110,805**	**35,922**	**36,747**	**29,466**	**139,017**	**113,244**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**54,545**	**54,165**	**53,367**	**213,485**	**208,328**	**55,990**	**54,983**	**53,814**	**217,153**	**209,312**
4	Other Income	921	689	10	4,939	4,729	1,045	700	114	5,118	5,316
5	**Profit before Finance Cost & Exceptional items (3+4)**	**55,466**	**54,854**	**53,377**	**218,424**	**213,057**	**57,035**	**55,683**	**53,928**	**222,271**	**214,628**
6	Finance Cost	33,032	32,834	31,959	134,315	135,071	33,783	33,254	31,937	135,592	135,070
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**22,434**	**22,020**	**21,418**	**84,109**	**77,986**	**23,252**	**22,429**	**21,991**	**86,679**	**79,558**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**22,434**	**22,020**	**21,418**	**84,109**	**77,986**	**23,252**	**22,429**	**21,991**	**86,679**	**79,558**
10	Tax Expenses (including Deferred Tax)	7,474	7,726	6,675	28,303	25,872	7,636	7,964	6,739	29,144	26,017
11	**Net Profit after tax (9-10)**	**14,960**	**14,294**	**14,743**	**55,806**	**52,114**	**15,616**	**14,465**	**15,252**	**57,535**	**53,541**
12	**Minority Interest**	-	-	-	-	-	78	110	116	393	325
13	**Net Profit/(Loss) after Taxes and Minority Interest (11-12)**	**14,960**	**14,294**	**14,743**	**55,806**	**52,114**	**15,538**	**14,355**	**15,136**	**57,142**	**53,216**
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,591	6,591	5,928	6,591	5,928	6,591	6,591	5,928	6,591	5,928
15	Reserves (excluding Revaluation reserves)	-	-	-	403,524	283,899	-	-	-	415,009	294,049
16	Earnings Per Share (EPS) in ₹ (Not Annualised)										
	(a) Basic	22.70	21.69	24.87	86.18	89.76	23.58	21.78	25.53	88.24	91.66
	(b) Diluted	22.66	21.65	24.81	86.03	89.53	23.54	21.75	25.47	88.09	91.43

PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A	**Particulars of Shareholding**										
1	Public Shareholding										
	(a) Number of Shares	43,636,735	43,636,295	37,015,555	43,636,735	37,015,555	43,636,735	43,636,295	37,015,555	43,636,735	37,015,555
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	66.21%	66.21%	62.44%	66.21%	62.44%	66.21%	66.21%	62.44%	66.21%	62.44%
2	Promoters and Promoter Group Shareholding										
	(a) Pledged/Encumbered										
	i Number of Shares	-	-	-	-	-	-	-	-	-	-
	ii Percentage of Shares(% of Total Share Holding of Promoters & Promoter Group)	-	-	-	-	-	-	-	-	-	-
	iii Percentage of Shares (% of Total Share Capital of Company)	-	-	-	-	-	-	-	-	-	-
	(b) Non-encumbered										
	i Number of Shares	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877
	ii Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii Percentage of Shares (% of Total Share Capital of Company)	33.79%	33.79%	37.56%	33.79%	37.56%	33.79%	33.79%	37.56%	33.79%	37.56%





B	Information on investor (Shareholders) complaints for the quarter ended March 31, 2015				
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
	Number of Complaints	Nil	Nil	Nil	Nil

Statement of audited Assets and Liabilities ₹ in lacs

Sl. No	Particulars	STANDALONE		CONSOLIDATED	
		As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A	**Equity and Liabilities**				
1	**Shareholders' funds**				
	(a) Share capital	6,591	5,928	6,591	5,928
	(b) Reserves and surplus	403,524	283,899	415,009	294,049
		410,115	**289,827**	**421,600**	**299,977**
2	**Non-current liabilities**				
	(a) Long-term borrowings	773,288	893,035	808,974	893,035
	(b) Other long-term liabilities	35,275	37,235	35,412	37,352
	(c) Long-term provisions	8,710	5,677	9,329	5,915
		817,273	**935,947**	**853,715**	**936,302**
3	**Current liabilities**				
	(a) Short-term borrowings	117,745	38,355	117,745	38,355
	(b) Other current liabilities	414,202	342,393	419,783	342,508
	(c) Short-term provisions	44,467	31,791	44,528	31,816
		576,414	**412,539**	**582,056**	**412,679**
4	Minority Interest	-	-	8,254	7,862
	Total	**1,803,802**	**1,638,313**	**1,865,625**	**1,656,820**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets				
	(i) Tangible assets	7,546	9,126	7,654	9,234
	(ii) Intangible assets	680	1,016	687	1,061
	(b) Non-current investments	25,379	16,845	10,165	1,236
	(c) Deferred tax assets	3,095	1,804	3,118	1,881
	(d) Long-term loans and advances	532,088	424,238	603,125	455,396
	(e) Other non-current assets	13,723	10,895	13,722	10,895
		582,511	**463,924**	**638,471**	**479,703**
2	**Current assets**				
	(a) Current Investment	72,789	45,910	73,465	46,171
	(b) Cash and bank balances	78,143	247,289	80,280	248,516
	(c) Short-term loans and advances	1,056,941	863,213	1,059,983	864,452
	(d) Other current assets	13,418	17,977	13,426	17,978
		1,221,291	**1,174,389**	**1,227,154**	**1,177,117**
	Total	**1,803,802**	**1,638,313**	**1,865,625**	**1,656,820**

PULUSH GUPTA & CO. Chartered Accountants

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Notes:

1 There has been no change in accounting policies followed during the year ended March 31, 2015, as compared to those in the preceding financial year ended March 31, 2014, except as mentioned in para 7.

2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on April 28, 2015.

3 The above financial results have been subjected to audit by the statutory auditors and the statutory auditors have expressed an unqualified opinion.

4 The Company operates in single reportable segment as per Accounting Standard 17.

5 During the year ended March 31, 2015 the company had issued and allotted secured redeemable non-convertible debentures amounting to ₹20,000 lacs in terms of prospectus dated March 24, 2014 and the amount so raised was utilized as mentioned under the heading Objects of the Issue in the prospectus.

6 During the year ended March 31, 2015 the company allotted 41340 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

7 During the year the company reassessed the remaining useful life of assets from April 1, 2014 as required under the Companies Act 2013, which required change in rates of depreciation. Accordingly, depreciation of ₹ 366.39 lacs on acount of assets where useful life is already exhausted as on 31st March 2014 has been adjusted against retained earnings. Had there been no change in rates of depreciation on assets, depreciation for the financial year would have been lower by ₹ 1422.24 lacs.

8 During the year ended March 31, 2015, the company issued and allotted 65,79,840 numbers of fully paid up equity shares of ₹10/- each for cash at a price of ₹1,200/- per Equity Share (including a premium of ₹ 1,190/- per Equity Share) aggregating to ₹78958.08 lacs to M/s Piramal Enterprises Limited ("PEL") on preferential basis on June 3, 2014 in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

9 The Board of Directors at their meeting held on April 28, 2015 recommended a Final Dividend of ₹10.50/- per equity share of ₹10/- each to shareholders whose names appear in the Register of Members on July 21, 2015 being the record date, subject to the approval of Equity Shareholders at the Annual General Meeting of the Company. This is in addition to the interim dividend of ₹4.50/- per equity share paid on November 21, 2014.

10 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.

11 The figures for the Quarter Ended March 31, 2015 are the balancing figures between the audited figures for the full Financial Year Ended March 31, 2015 and figures upto December 31, 2014.

12 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co.,
Firm Registration No.: 309015E
Chartered Accountants

Ramendra Nath Das
Partner
Membership No. 014125
Place : Chennai
Date : April 28, 2015

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052