Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHRIRAM OWNERSHIP TRUST		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED MADRAS STOCK EXCHANGE LIMITED		
5. Details of the ~~acquisition~~/disposal of shares as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the ~~acquisition~~ /disposal under consideration, holding of: a) Shares carrying voting rights b) Voting Rights (VR) otherwise than by equity Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(Refer Note below)	(Refer Note below)	(Refer Note below)
d) Total (a+b+c)			
Details of the ~~acquisition~~/sale: a) Shares carrying voting rights ~~acquired~~/sold b) VRs acquired /sold otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(Refer Note below)	(Refer Note below)	(Refer Note below)
d) Total (a+b+c)			

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After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by Shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquistion	(Refer Note below)	(Refer Note below)	(Refer Note below)
d) Total (a+b+c)			
6. Mode of ~~acquisition~~ / sale (eg. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	(Refer Note below)		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 11,2012		
8. Equity Share Capital / total voting capital of the TC before the said acquisition / sale	* ₹ 52,51,36,010 (5,25,13,601 equity shares of ₹10 each)		
9. Equity Share Capital / total voting capital of the TC after the said acquisition / sale *	* ₹ 52,51,36,010 (5,25,13,601 equity shares of ₹10 each)		
10. Total diluted share / voting capital of the TC after the said acquisition	* ₹ 52,51,36,010 (5,25,13,601 equity shares of ₹10 each)		

* Figures mentioned above are as on September 14,2012

Note :

Shriram Retail Holdings Private Limited (SRHPL) holds 2,66,10,571 equity shares constituting 50.76% of the total paid up share capital of Shriram City Union Finance Limited (SCUFL)

Shriram Capital Limited (SCL) holds 23,05,997 equity shares constituting 51% of the total paid up share capital of SRHPL.

Further SCL is also holding 23,00,000 equity shares constituting 4.39% of the total paid up share capital of SCUFL. SCL also hold 59,00,000 warrants in SCUFL.



Shriram Ownership Trust (SOT) holds 100% equity share capital of Shriram Financial Ventures (Chennai) Private Limited (SFVPL)

SOT and SFVPL together own 85% of equity shareholding in SCL.

SOT being the ultimate holding Trust of the Group, controls directly/indirectly SFVPL, SCL and SRHPL which controls SCUFL.

Pursuant to an inter-se transfer of shares in SCL between SOT and SFVPL, SOT's Shareholding in SCL has decreased to 14.17% and SFVPL's shareholding in SCL increased to 70.83%. However, SOT and SFVPL continue to own 85% in SCL, SCL continues to own 51% of SRHPL and SRHPL continue to own 50.76% of SCUFL and there is no change in Control or Management. Therefore, SOT continues to control SCUFL through SFVPL, SCL and SRHPL. There is also no change in the target company's shareholding.

For SHRIRAM CITY UNION FINANCE LIMITED

14/9/2012

C R DASH
COMPANY SECRETARY

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Place : Chennai
Date: September 14, 2012