SHRIRAM City
MONEY WHEN YOU NEED IT MOST

January 30, 2017

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Considered and approved the unaudited financial results of the Company for the third quarter and nine months ended December 31, 2016. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.

ii. Accepted the resignation of Smt Subhasri Sriram as the Chief Financial Officer and Key Managerial Managerial Personnel of the Company w.e.f. January 30, 2017

iii. Appointed Sri Ramasubramanian Chandrasekar as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. January 30, 2017. The brief profile of Sri Ramasubramanian Chandrasekar is appended below

Sri Ramasubramanian Chandrasekar is a Commerce Graduate, a Fellow of Cost and Management Accountants of India and ACS (Inter). He has been serving the Shriram Group and has rich experience in the field of finance for more than 3 decades. He worked in various functions i.e. finance, accounts, business operations in different capacities. Presently he serves on the Boards of Shriram Chits Pvt Ltd, Shriram Chits (Karnataka) Pvt Ltd, Shriram Chits Tamilnadu Pvt Ltd, Shriram Financial Products Solutions (Chennai) Pvt Ltd and ShriPET Cybertech Systems Ltd .

The meeting ended at 5:30 p.m.

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1) and 47(3) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

C R Dash
Company Secretary

Encl: a/a

Shriram City Union Finance Limited

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001. Ph:+91 44 2534 1431

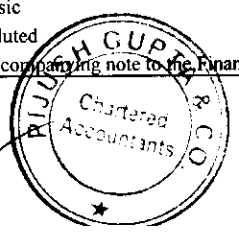
Website: www.shriramcity.in Email: sect@shriramcity.in

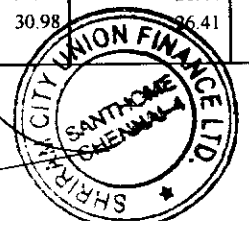
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2016.

₹ in lacs

	Particulars	3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I:						
1	**Income from Operations**						
	(a) Income from Operations	115,573	111,529	100,084	332,450	285,917	383,487
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations	**115,573**	**111,529**	**100,084**	**332,450**	**285,917**	**383,487**
2	**Expenses**						
	(a) Employee Benefits Expense	13,937	13,451	12,104	41,145	36,044	51,323
	(b) Depreciation and amortization Expense	843	845	722	2,591	2,561	3,692
	(c) Provision and write offs	22,415	13,903	12,568	49,873	36,025	61,634
	(d) Other Expenses	14,989	13,993	13,013	41,707	36,723	49,924
	Total Expenses	**52,184**	**42,192**	**38,407**	**135,316**	**111,353**	**166,573**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**63,389**	**69,337**	**61,677**	**197,134**	**174,564**	**216,914**
4	Other Income	60	29	25	241	488	2,116
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**63,449**	**69,366**	**61,702**	**197,375**	**175,052**	**219,030**
6	Finance Cost	39,330	38,017	35,314	114,071	103,008	138,346
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**24,119**	**31,349**	**26,388**	**83,304**	**72,044**	**80,684**
8	Exceptional items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**24,119**	**31,349**	**26,388**	**83,304**	**72,044**	**80,684**
10	Tax Expense	8,345	10,900	8,959	28,902	24,614	27,706
11	**Net profit from ordinary activities after tax (9-10)**	**15,774**	**20,449**	**17,429**	**54,402**	**47,430**	**52,978**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period (11+12)**	**15,774**	**20,449**	**17,429**	**54,402**	**47,430**	**52,978**
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,594	6,593	6,593	6,594	6,593	6,593
15	Reserves (excluding Revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	-	-	444,569
16.(i)	Earnings Per Share in ₹ before extraordinary items(FV of ₹ 10/- each) - Not Annualised						
	(a) Basic	23.92	31.02	26.44	82.51	71.96	80.37
	(b) Diluted	23.90	30.98	26.41	82.42	71.86	80.27
(ii)	Earnings Per Share in ₹ after extraordinary items(FV of ₹ 10/- each)-Not Annualised						
	(a) Basic	23.92	31.02	26.44	82.51	71.96	80.37
	(b) Diluted	23.90	30.98	26.41	82.42	71.86	80.27

See accompanying note to the Financial Results





Notes:

1 There has been no change in accounting policies followed during the nine months ended December 31, 2016, as compared to the preceding financial year ended March 31, 2016.
2 The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on January 30, 2017.
3 The above financial results have been subjected to limited review by the statutory auditors.
4 The Company operates in single reportable segment.
5 During the quarter ended December 31, 2016 the company allotted 7125 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.
6 Interim dividend of ₹ 5.00 (50%) per equity share of ₹10 each as approved by the Board of Directors at their meeting held on October 28, 2016, was paid on November 18,2016.
7 The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.
8 The figures for the quarter ended December 31,2016 are the balancing figures between the unaudited figures for the quarter ended December 31,2016 and figures up to half year ended September 30, 2016.
9 The Company has complied with RBI Circular no DBR.No.BP.BC.37/21.04.048/2016-17 of November 21, 2016 providing for additional 60 days for recognition of eligible loan accounts as sub standard.
10 The above financial results are available at www.bseindia.com ,www.nseindia.com and www.shriramcity.in

For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

PIJUSH GUPTA & CO Chartered Accountants

PIJUSH KUMAR GUPTA
Partner
Membership No: 015139

Place : Chennai
Date : January 30, 2017

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director & CEO
DIN: 00223052

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

Report on Review of Interim Financial Information

By Independent Auditors

To
The Board of Directors
Shriram City Union Finance Limited
123, Angappa Naicken Street
Chennai – 600 001

Dear Sirs

We have reviewed the accompanying statement of unaudited standalone financial results of **Shriram City Union Finance Limited** for the period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co
Chartered Accountants
Firm Registration No 309015E

Pijush Kumar Gupta
Partner
Membership Number 015139

PIJUSH GUPTA & CO Chartered Accountants

Place: Chennai
Date: January 30, 2017