Shriram City Union Finance Limited

Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Financial Results for the Nine months ended December 31, 2013

₹ in lacs

Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31,	September 30,	December 31,	December 31,		March 31,
		2013	2013	2012	2013	2012	2013
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations	79,624	78,464	81,354	2,36,925	2,24,553	3,07,147
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	**79,624**	**78,464**	**81,354**	**2,36,925**	**2,24,553**	**3,07,147**
2	**Expenses**						
	(a) Employee Benefit Expense	7,375	6,308	7,237	20,171	15,479	22,394
	(b) Depreciation and amortization Expense	791	729	679	2,199	1,727	2,440
	(c) Provision and written offs	9,247	9,187	9,003	28,534	27,056	38,403
	(d) Other Expenses	10,391	10,554	8,912	31,060	27,925	37,452
	Total expenses	**27,804**	**26,778**	**25,831**	**81,964**	**72,187**	**1,00,689**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**51,820**	**51,686**	**55,523**	**1,54,961**	**1,52,366**	**2,06,458**
4	Other Income	1,583	1,399	19	4,719	149	1,154
5	**Profit before Finance Cost & Exceptional items (3+4)**	**53,403**	**53,085**	**55,524**	**1,59,680**	**1,52,515**	**2,07,612**
6	Finance Cost	33,239	34,276	38,878	1,03,112	1,04,566	1,41,047
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**20,164**	**18,809**	**16,664**	**56,568**	**47,949**	**66,565**
8	Exceptional items	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**20,164**	**18,809**	**16,664**	**56,568**	**47,949**	**66,565**
10	Tax Expenses (including Deferred Tax)	7,255	6,089	5,412	19,197	15,560	21,604
11	**Net Profit after tax (9-10)**	**12,909**	**12,720**	**11,252**	**37,371**	**32,389**	**44,961**
12	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	5,928	5,928	5,254	5,928	5,254	5,542
13	Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-		-	2,15,374

PUSH GUPTA & CO. Chartered Accountants

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Sl. No.	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2013 (Unaudited)	September 30, 2013 (Audited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
14	Earnings Per Share (EPS) in ₹ (Not Annualised)						
	(a) Basic	21.78	21.83	21.42	64.81	61.73	85.61
	(b) Diluted	21.72	21.72	20.76	64.65	59.81	83.00
Select Information for the quarter ended December 31, 2013							
A	**Particulars of Shareholding**						
1	Public Shareholding						
	(a) Number of Shares	3,70,12,005	3,70,08,205	2,36,28,330	3,70,12,005	2,36,28,330	2,36,55,769
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	62.43%	62.43%	44.97%	62.43%	44.97%	42.69%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	i. Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	ii. Percentage of Shares (% of total Shareholding of Promoters & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	iii. Percentage of Shares (% of Total Share Capital of Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	i. Number of Shares	2,22,68,877	2,22,68,877	2,89,10,571	2,22,68,877	2,89,10,571	3,17,60,571
	ii. Percentage of Shares (% of Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	37.57%	37.57%	55.03%	37.57%	55.03%	57.31%
B	**Information on investor (Shareholder) complaints for the Quarter Ended December 31, 2013**						
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved as at the end of the quarter		
	Number of Complaints	Nil	Nil	Nil	Nil		

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Notes:

1. There has been no change in accounting policies followed during the quarter and nine months ended December 31, 2013, as compared to those in the preceding financial year ended March 31, 2013.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 30, 2014.
3. The Statutory auditors of the Company carried out a limited review of the above given statements of unaudited financial results.
4. The Company operates in single reportable segment as per Accounting Standard 17.
5. The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.
6. The subscription for Public issue and allotment of Secured Non-Convertible Debentures (NCDs) of face value of ₹ 1,000/- each ("NCDs"), aggregating upto ₹ 10,000 Lacs with an option to retain over subscription upto ₹ 10,000 Lacs for issuance of additional NCDs aggregating to a total of upto ₹ 20,000 Lacs opened on November 25, 2013 and closed on December 24, 2013. The allotment was made on January 4, 2014.
7. During the quarter ended December 31, 2013 the company allotted 3,800 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.
8. Interim Dividend of ₹ 4.00 (40%) per equity share of ₹ 10/- each as approved by the Board of Directors in its meeting held on October 26, 2013, was paid on November 18, 2013.
9. The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

RAMENDRA NATH DAS
Partner
Membership No: 014125

By order of the Board
For Shriram City Union Finance Limited

G S Sundararajan
Managing Director

Place : Chennai
Date : January 30, 2014