SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC: BSE/MSE/NSE

May 20, 2013

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Sir,

Ref: Scrip Code - BSE - 532498, NSE - SHRIRAMCIT, MSE - SRIRACITUN

Sub: Outcome of the Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held today have approved the financial results of the Company for the quarter and year ended March 31, 2013.The same financial statement prepared under clause-41 of the listing agreement is attached herewith .This is an intimation under clause -41 and other applicable provisions of the listing agreement .This would be published in one english and one vernacular newspaper as required under the Listing Agreement.

The Directors at their said meeting have also recommend a final dividend of Rs. 6.00 per equity share (60%), subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

It is further decided at the meeting referred above to hold the Annual General Meeting of the company on Thursday July 25, 2013 or by way of an e-voting last date of voting being July 25 ,2013 or such other convenient date. The register of member and share transfer book will remain closed from Friday July 19, 2013 to Thursday July 25, 2013 (both days inclusive) for the purposes of the Annual General Meeting and for determining the members eligible for the final dividend. Please take this as notice for the closure of books under the provisions of the Listing Agreement.

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We declare that all securities received for transfer one month prior to the intimation of the dates for book closure will be transferred and dispatched to the transferees immediately. The company will accept for registration transfers that are lodged with the company up to the date of closure of books and will register such transfers forthwith . We also give an undertaking that securities pending for transfer will be transferred and dispatched within a period of two months from the date of receipt.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED,**

C R DASH 20/5/2013
Company Secretary

Shriram City Union Finance Limited
221, Royapettah High Road, Mylapore, Chennai - 600 004. Ph: +91 44 4391 5300 Fax: +91 44 4391 5351
Regd. Office: 123 Angappa Naicken Street, Chennai - 600 001.

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Shriram City Union Finance Limited
Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Rs in lacs

Sl. No.	Particulars	UNCONSOLIDATED					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2013 (Audited)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
1	**Income from Operations**										
	(a) Net Sales/Income from Operations	82,594	81,354	60,752	307,147	203,748	83,030	81,635	60,796	308,120	203,783
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total income from operations	**82,594**	**81,354**	**60,752**	**307,147**	**203,748**	**83,030**	**81,635**	**60,796**	**308,120**	**203,783**
2	**Expenses**										
	(a) Employee Benefit Expense	6,915	7,237	3,094	22,394	9,237	7,107	7,401	3,209	23,019	9,417
	(b) Depreciation and amortization Expense	713	679	469	2,440	1,371	728	694	474	2,494	1,378
	(c) Provision and written offs	11,347	9,003	6,093	38,403	17,835	11,364	9,015	6,253	38,468	17,995
	(d) Other Expenses	9,527	8,912	8,797	37,452	31,924	9,802	9,131	8,934	38,391	32,109
	Total expenses	**28,502**	**25,831**	**18,453**	**100,689**	**60,367**	**29,001**	**26,241**	**18,870**	**102,372**	**60,899**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**54,092**	**55,523**	**42,299**	**206,458**	**143,381**	**54,029**	**55,394**	**41,926**	**205,748**	**142,884**
4	Other Income	1,005	19	193	1,154	1,893	1,084	189	193	1,873	1,902
5	**Profit before Finance Cost & Exceptional items (3+4)**	**55,097**	**55,542**	**42,492**	**207,612**	**145,274**	**55,113**	**55,583**	**42,119**	**207,621**	**144,786**
6	Finance Cost	36,481	38,878	26,474	141,047	92,858	36,481	38,878	26,474	141,047	92,858
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**18,616**	**16,664**	**16,018**	**66,565**	**52,416**	**18,632**	**16,705**	**15,645**	**66,574**	**51,928**
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**18,616**	**16,664**	**16,018**	**66,565**	**52,416**	**18,632**	**16,705**	**15,645**	**66,574**	**51,928**
10	Tax Expenses (including Deferred Tax)	6,044	5,412	6,257	21,604	18,163	6,075	5,412	6,212	21,635	18,119
11	**Net Profit after tax (9-10)**	**12,572**	**11,252**	**9,761**	**44,961**	**34,253**	**12,557**	**11,293**	**9,433**	**44,939**	**33,809**
12	**Minority interest**	-	-	-	-	-	(4)	10	-	(5)	-
13	**Net Profit/(loss) after taxes and minority interest (11 - 12)**	**12,572**	**11,252**	**9,761**	**44,961**	**34,253**	**12,561**	**11,283**	**9,433**	**44,944**	**33,809**
14	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	5,542	5,254	5,237	5,542	5,237	5,542	5,254	5,237	5,542	5,237
15	Reserves (excluding Revaluation reserves) (as per Balance Sheet of previous accounting year)	-	-	-	215,374	159,822	-	-	-	219,025	159,378
16	Earnings Per Share (EPS) in Rs (Not Annualised)										
	(a) Basic	23.86	21.42	19.49	85.61	68.75	23.84	21.48	18.83	85.58	67.86
	(b) Diluted	23.15	20.76	19.31	83.00	68.22	23.13	20.81	18.66	82.97	67.34

Sl. No.	Particulars	UNCONSOLIDATED					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2013 (Audited)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	December 31, 2012 (Unaudited)	March 31, 2012 (Audited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
Select Information for the quarter and year ended March 31, 2013											
A	**Particulars of Shareholding**										
1	Public Shareholding										
	(a) Number of shares	23,655,769	23,628,330	23,589,546	23,655,769	23,589,546	23,655,769	23,628,330	23,589,546	23,655,769	23,589,546
	(b) Percentage of shareholding (% to total share capital of the company)	42.69%	44.97%	45.05%	42.69%	45.05%	42.69%	44.97%	45.05%	42.69%	45.05%
2	Promoters and promoter group Shareholding										
	(a) Pledged/Encumbered										
	i. Number of shares	-	-	-	-	-	-	-	-	-	-
	ii. Percentage of shares(% of total share holding of promoters & promoter group)	-	-	-	-	-	-	-	-	-	-
	iii. Percentage of shares(% of total share capital of company)	-	-	-	-	-	-	-	-	-	-
	(b) Non-encumbered										
	i. Number of shares	31,760,571	28,910,571	28,777,663	31,760,571	28,777,663	31,760,571	28,910,571	28,777,663	31,760,571	28,777,663
	ii. Percentage of shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares(% of total share capital of company)	57.31%	55.03%	54.95%	57.31%	54.95%	57.31%	55.03%	54.95%	57.31%	54.95%

B	**Information on investor (Shareholders) complaints for the quarter ended March 31, 2013**				
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved as at the end of the quarter
	Number of Complaints	-	-	-	-

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STATEMENT OF ASSETS AND LIABILITIES

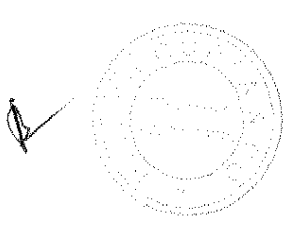
Particulars	Unconsolidated		Consolidated	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
I. Equity and Liabilities				
1. Shareholders' funds				
(a) Share capital	5,542	5,237	5,542	5,237
(b) Reserves and surplus	215,374	159,822	219,025	159,378
(c) Money received against share warrants	4,361	8,437	4,361	8,437
	225,277	**173,496**	**228,928**	**173,052**
2. Share application money pending allotment	-	-	-	-
3. Non-current liabilities				
(a) Long-term borrowings	827,592	631,401	827,592	631,401
(b) Other long-term liabilities	40,054	44,592	40,054	44,592
(c) Long-term provisions	1,989	1,025	2,075	1,045
	869,635	**677,018**	**869,721**	**677,038**
4. Current liabilities				
(a) Short-term borrowings	160,229	123,781	160,229	123,781
(b) Other current liabilities	353,947	282,729	354,168	282,768
(c) Short-term provisions	9,584	7,829	9,601	7,834
	523,760	**414,339**	**523,998**	**414,383**
5. Minority interest	-	-	**3,408**	-
Total	**1,618,672**	**1,264,853**	**1,626,055**	**1,264,473**
II. ASSETS				
1. Non-current assets				
(a) Fixed assets:				
(i) Tangible assets	8,716	5,124	8,810	5,195
(ii) Intangible assets	121	130	200	131
(b) Non-current investments	7,301	1,782	301	301
(c) Deferred tax assets	1,883	1,314	1,896	1,359
(d) Long-term loans and advances	336,583	249,575	347,759	250,108
(e) Other non-current assets	23,986	36,909	24,280	36,969
	378,590	**294,834**	**383,246**	**294,063**
2. Current assets				
(a) Cash and bank balances	217,746	115,650	217,913	116,015
(b) Current investements	-	-	2,119	-
(c) Short-term loans and advances	998,959	822,513	999,328	822,524
(d) Other current assets	23,377	31,856	23,449	31,871
	1,240,082	**970,019**	**1,242,809**	**970,410**
Total	**1,618,672**	**1,264,853**	**1,626,055**	**1,264,473**

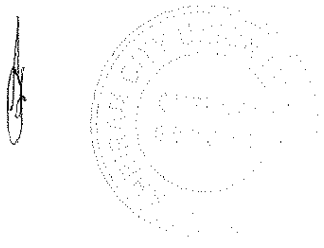
Notes:

1 There has been no change in accounting policies followed during the year ended March 31, 2013 as compared to the preceeding financial year ended March 31, 2012.

2 The above results are reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 20, 2013.

3 The above results have been audited by the statutory auditors of the Company and the statutory auditors have expressed an unqualified opinion.





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4 The Board of Directors at their meeting held on May 20, 2013 recommended a final dividend of Rs 6.00 per equity share of Rs 10 each to shareholders whose names appear in the register of members on June 17, 2013, being the record date, subject to the approval of the equity shareholders at the Annual General Meeting of the Company. This is in addition to the interim dividend of Rs 2.50 per equity share, paid on October 26, 2012

5 The Company operates in a single reportable segment as per Accounting Standard 17.

6 During the year ended March 31, 2013, the company allotted 1,99,131 equity shares of Rs 10/- each to its employees under the Employees Stock Option Scheme 2006.

7 The figures for the quarter ended March 31, 2013, are the balancing figures betewen audited figures in respect of the full financial year ended March 31, 2013 and the reviewed figures for the year to date December 31, 2012.

8 The figures for the previous periods / year have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.

9 During the year ended March 31, 2013, the Company issued and allotted secured non-convertible debentures of Rs 1,000 each for Rs 43,360 lacs to public and the utilisation of the proceeds of the issue are as under:

Particulars	**Rs in lacs**
Repayment of Loans from Banks (Funding of Cash Credit Account)	39,110
Repayment of Commercial Paper	4,250
Total	**43,360**

10 During the year ended March 31, 2013, 28,50,000 equity shares have been allotted on exercise of option in this regard by holders of convertible warrants out of their total holding of 59,00,000 warrants.

11 The Company's Non Performing Assets provisioning norms during the current year was with a threshold limit of 150 days.

12 The company has submitted petitions to Honourable High Court of Judicature of Madras for confirmation of the scheme of arrangement between the company, Shriram Enterprise Holdings Private Limited and Shriram Retail Holdings Private Limited.

13 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

14 The statement of assets and liabilities as at the year end is in accordance with Clause 41(1) (ea) of the listing agreement

For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No: 015139

Place : Hyderabad
Date : May 20, 2013

By order of the Board

For Shriram City Union Finance Limited

G S SUNDARARAJAN
Managing Director