SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC: NSE

May 18, 2012

The Manager
NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Ref: Scrip Code – SHRIRAMCIT

Sir,

This is to inform, as required under Clause 41 of the Listing Agreement, that the Board of Directors at their meeting held today have approved the audited [illegible] for the year ended March 31, 2012 [illegible] and have also recommend a final dividend of ₹ 4.00 per equity share (40%), subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

It is further decided at the meeting referred above to hold the Annual General Meeting of the company on Friday July 27, 2012 and the register of member and share transfer book will remain closed from Friday July 20, 2012 to Friday July 27, 2012 (both days inclusive) for the purposes of the Annual General Meeting and for determining the members eligible for the final dividend. Please take this as notice for the closure of books under the provisions of the Listing Agreement.

We declare that all securities received for transfer one month prior to the intimation of the dates for book closure will be transferred and dispatched to the transferees immediately. The company will accept for registration transfers that are lodged with the company up to the date of closure of books and will register such transfers forewith. We also give an undertaking that securities pending for transfer will be transferred and dispatched within a period of two months from the date of receipt.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED**

C R DASH
Company Secretary

FROM :SHRIRAM CITY SANTHOME FAX NO. :91 44 18 May 2012 1:18PM P2

SHRIRAM CITY FINANCE LIMITED

Regd.Office: No.123, Angakkan Street, Chennai 600 001.

Website: www.shriram Email: sect@shriramcity.in

FINANCIAL RESULTS FOR THE ER AND YEAR ENDED MARCH 31, 2012

₹ In lakhs

Sr. No		Particulars	UNCONSOL_D					CONSOLIDATED				
			Quarter ended			Year ended		Quarter ended			Year ended	
			March 31, 2012	December 31, 2011	M=	March 31, 2012	March 31, 2011	March 31, 2012	December 31, 2011	March 31, 2011	M 31, !	March 31, 2011
			Unaudited	Unaudited	Un	Audited	Audited	Unaudited	Unaudited	Unaudited	Aed	Audited
1		Incr f perations										
	(a)	Net =me from operations (net of excise duty)	60,752	53,755		2,03,748	132054	60,796	53,757	40,194	3,783	1,32,054
	(b)	Otheling Income										
		Tonalb=om operations (net)	60,752	53,755		2,03,748	132054	60796	53,757	40,194	3,783	1,32,054
2		Expe=										
	(a)	Emple :fit expenses	3,094	2,611		9,237	4,367	3,209	2,647	991	9,417	4,367
	(b)	Depr=and amortisation expenses	469	369		1,371	747	474	370	232	1,378	747
	(c)	Prov=rite off s	6,093	4,574		17,835	11852	6,253	4,575	3,422	7,995	11,852
	(d)	Othe=ture	8,797	9,185		31,924	24174	8,934	9,191	5,723	2,109	24,174
		To=e	18,453	16,739		60,367	41,140	18,870	16,783	10,368	0,899	41,140
3		Prof=rations before other income,finance co.t =ional items(1-2)	42,299	37,016		1,43,381	90,914	41,926	36,974	29,826	2,884	90,914
4		Othe=	193	138		1,893	291	193	138	139	1,902	291
5		Profi=inary activities before Interest & Exe=ms (3+4)	42,492	37,154		1,45,274	91,205	42,118	37,112	29,965	4,786	91,205
6		Finan=	26,474	24,792		92,858	55,145	26,474	24,792	18,410	2,858	55,145
7		Prof=ir dinary activities after finance cost but be=e=onal item (5-6)	16,018	12,362		52,416	36,060	15,645	12,320	11,555	1,928	36,060
8		Exce=ms		Nil		Nil	Nil	Nil	Nil	Nil		Nil
9		Prof=dinary activities before tax (7+8)	16,018	12,362		52,416	36,060	15,645	12,320	11,555	1,928	36,060
10		Tax =	6,257	4,015		18,163	12,001	6,212	4,015	3,836	3,119	12,001
11		N=t p rdinary activities after tax (9-10)	9,761	8,347		34,253	24,059	9,433	8,305	7,719	3,809	24,059
12		Extr=item(net of tax expenses ₹)	Nil	Nil		Nil	Nil	Nil	Nil	Nil		Nil
13		N=to the period (11-12)	9,761	8,347		34,253	24,059	9,433	8,305	7,719	3,809	24,059
14		P=id =share capital (face value of ₹10/-each)	5,237	4,988		5,237	4954	5,237	4,954	4,954	5,237	4954
15		Rese=ding revaluation reserves				1,59,822	116382				3,378	116382
16		Ear=share(EPS) in ₹ (not annualised)										
	(a)	Basi=ore extraordinary items (₹)	19.49	16.58		68.75	48.78	18.83	16.15	15.60	67.86	48.78
		Di=d =fore extraordinary items (₹)	19.31	16.41		68.22	47.97	18.66	15.98	15.34	67.34	47.97
	(b)	Basi= extraordinary items (₹)	19.49	16.58		68.75	48.78	18.83	16.15	15.60	67.86	48.78
		Di=d =ter extraordinary items (₹)	19.31	16.41		68.22	47.97	18.66	15.98	15.34	47.97	47.97
A		PA=CULARS OF SHARE HOLDING										
1		Pu=eholdings										
	(a)	Num=ares	23589546	23406298	=	23589546	23059214	23589546	23406298	23059214	39546	23059214
	(b)	Perc=f shareholding	45.05%	46.92%		45.05%	46.55%	45.05%	46.92%	46.55%	5.05%	46.55%
2		Pled=d promoter group Shareholdings =*										
	(a)	Ple=mbered										
	i.	Num=ares	Nil	Nil		Nil	Nil	Nil	Nil	Nil		Nil

	ii.	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	iii.	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	(b)	Non- Encumbered									
	i.	Number of shares	2677	26477663	26477663	28777663	26477663	28777663	26477663	26477663	28777663
	ii.	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100	100%	100%	100%	100%	100%	100%	100%	100%
	iii.	Percentage of shares(as a percentage of total share capital of the company)	9	53.08%	53.45%	54.95%	53.45%	54.95%	53.08%	53.45%	54.95%
B		INVESTOR COMPLAINTS	3 months ended March 31, 2012								
		Pending as on January 1 ,2012	4								
		Received during the quarter ended March 31,2012	4								
		Disposed during the quarter ended March 31,2012	8								
		Remaining unresolved as on March 31,2012	1								

NOTES

1. There has been no change in the accounting policies and practices followed during the quarter ended March 31, 2012 as compared to those in the preceeding financial year ended March 31, 2011.
2. The above audited results have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on May 18, 2012.
3. The above results are reviewed by the statutory auditors of the company. The statutory auditors have expressed an unqualified opinion.
4. The Board of directors at its meeting held on May 18, 2012 recommended a dividend of ₹4.00 (40%) per equity share of ₹ 10 each to the shareholders whose name appear in the register of members o being the record date, subject to the approval of share holders at the ensuing General Meeting of the company, which is in addition to the interim dividend of ₹2.50 paid on November 23, 2011.
5. The company operates in single reportable segment as per Accounting Standard
6. During the quarter ended March 31, 2012, the company allotted 183 number of equity shares of ₹10/- each to its employees under the company's Employees Stock Option Scheme
7. The figures for the quarter ended March 31 ,2012 are the balancing figures between audited figures in respect of the full financial year ended March 31 ,2012 and the figures for the year to date December 31
8. The figures for the previous periods/ year have been re grouped/ re arranged wherever necessary to conform to the current period/ year presentation
9. During the year ended March 31, 2012,the company issued and allotted 75000 number of convertible debentures of face value of ₹ 1,000 each for ₹ 75000 lacs to public and the utilisation of the proceeds of the issue:

Particulars	Amount (₹ in Lacs)
Disbursement of Loans	11409
Repayment of loans from Banks	39030
Repayment of Loans (Term Loans, Securitization Loans)	24561
Total	75000

10. During the year ended March 31, 2012 the company issued and allotted on preferential basis 23,00,000 equity shares of face value of ₹ 10 each at a price of ₹ 570 each (including a premium of ₹ 560 per equ 59,00,000 warrants of ₹ 570 each at a subscription price of ₹ 143 each to Shriram Capital Limited. Out of the proceeds of the issue ₹ 47 lakhs is utilised for disbursements of loans and balance is available with
11. The results of the company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in
12. The statement of assets and liabilities as at the end of year in accordance with clause 41(I) (ea) of Listing Agreement