SHRIRAM CITY UNION FINANCE LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2011

(Rs. In Lacs)

Sr. No		Particulars	UNCONSOLIDATED				CONSOLIDATED			
			Quarter ended 31.03.2011 (Unaudited)	Quarter ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)	Quarter ended 31.03.2011 (Unaudited)	Quarter ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	(a)	Income from operations	39980	27717	131800	107206	39980	27717	131800	107206
	(b)	Other Operating Income								
		Total	**39980**	**27717**	**131800**	**107206**	**39980**	**27717**	**131800**	**107206**
2		Expenditure								
	(a)	Employment cost	991	804	4367	3612	991	804	4367	3612
	(b)	Depreciation	232	144	747	465	232	144	747	465
	(c)	Provisions & write off's	3208	2839	11597	11660	3208	2839	11597	11660
	(d)	Other Expenditure	5723	4158	20471	14163	5723	4158	20471	14163
	(e)	Total	**10154**	**7945**	**37182**	**29900**	**10154**	**7945**	**37182**	**29900**
3		Profit from operations before Other income, Interest & exceptional items (1-2)	**29826**	**19772**	**94618**	**77306**	**29826**	**19772**	**94618**	**77306**
4		Other Income	139	275	291	1679	139	275	291	1679
5		Profit before Interest & Exceptional items (3+4)	**29965**	**20047**	**94909**	**78985**	**29965**	**20047**	**94909**	**78985**
6		Interest	18410	13170	58848	51759	18410	13170	58848	51759
7		Profit after interest but before exceptional item (5-6)	**11555**	**6877**	**36061**	**27226**	**11555**	**6877**	**36061**	**27226**
8		Exceptional Items (Income)	0	0	0	1400	0	0	0	1400
9		Profit before tax	**11555**	**6877**	**36061**	**28626**	**11555**	**6877**	**36061**	**28626**
10		Tax Expense	3836	2333	12002	9200	3836	2333	12002	9200
11		Net Profit after tax	**7719**	**4544**	**24059**	**19426**	**7719**	**4544**	**24059**	**19426**
12		Paid up equity share capital (Face value of Rs. 10 each)	4954	4915	4954	4915	4954	4915	4954	4915
13		Reserve (excluding revaluation reserves)			116382	92803			116382	92803
14		Earnings Per Share(EPS) in Rs. (Not Annualised)								
	(a)	Basic	15.60	9.25	48.78	41.22	15.60	9.25	48.78	41.22
	(b)	Dialuted	15.34	9.06	47.97	40.32	15.34	9.06	47.97	40.32
15		Public shareholdings								
	(a)	Number of shares	23059214	22677037	23059214	22677037	23059214	22677037	23059214	22677037
	(b)	Percentage of shareholdings	46.55%	46.13%	46.55%	46.13%	46.55%	46.13%	46.55%	46.13%
16		Promoters and promoter group Shareholdings								
	(a)	Pledge/ encumbered								
	i.	Number of shares								
	ii.	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)								
	iii.	Percentage of shares (as a percentage of total share capital of the company)								
	(b)	Non- Encumbered								
	i.	Number of shares	26477663	26477663	26477663	26477663	26477663	26477663	26477663	26477663
	ii.	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	iii.	Percentage of shares(as a percentage of total share capital of the company)	53.45%	53.87%	53.45%	53.87%	53.45%	53.87%	53.45%	53.87%

NOTES

1 The statement of Assets and laibilities as on 31st March 2011

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. In Lacs)

		Particulars	UNCONSOLIDATED		CONSOLIDATED	
			31/03/2011 (Audited)	31/03/2010 (Audited)	31/03/2011 (Audited)	31/03/2010 (Audited)
I.		**SHAREHOLDERS' FUNDS:**				
	(A)	Share Capital	4954	4915	4954	4915
	(i)	Share application money pending allotment	0	1	0	1
	(ii)	Stock option outstanding	1887	2281	1887	2281
	(iii)	Optionally convertible warrents	0	0	0	0
	(B)	Reserves and surplus	114366	92803	114366	92803
II.		**LOAN FUNDS**				
		Secured Loans	656951	413611	656951	413611
		Unsecured loans	75827	53104	75827	53104
		TOTAL	**853985**	**566715**	**853985**	**566715**
III.		**FIXED ASSETS**	2944	2045	2947	2045
IV		**INVESTMENTS**	551	101	301	101
V		**DEFFERED TAX ASSETS**	1582	1123	1582	1123
VI		**CURRENT ASSETS, LOANS AND ADVANCES**				
	(a)	Inventories				
	(b)	Assets under financing activities	698921	473140	698921	473140
	(c)	Sundry debtors	0	0	0	0
	(d)	Cash and bank balance	216540	140209	216782	140209
	(e)	Other Current assets	17497	5966	17497	5966
	(f)	Loans and advances	3163	2231	3163	2231
VII		**LESS: CURRENT LIABILITIES AND PROVISIONS**				
	(a)	Current liabilities	70090	46394	70109	46394
	(a)	Provisions	17123	11706	17123	11706
VIII		**MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)**	0	0	24	0
IX		**PROFIT AND LOSS ACCOUNT**	0	0	0	0
X		**TOTAL**	**853985**	**566715**	**853985**	**566715**

2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May 2011 .
3	The above unconsolidated and consolidated results have been audited by the statutory auditors of the company .
4	The Board of Directors has recommeded a final dividend of Rs.3.50 (35%) per equity share of Rs.10/- each for the Financial Year 2010-11 subject to the approval of the shareholders at the Annual General Meeting of the company , which is in addition to the Interim dividend of Rs. 2.50 (25%) per equity share already paid .
5	The Consolidated financial results include the financials of Shriram Housing Finance Limited, a wholly owned subsidiary of the company
6	The figures for the previous year / period have been regrouped wherever necessary
7	There has been no change in the accounting policies and practices followed during the financial year ended 31st March 2011
8	During the financial year 2010-11 the Company allotted 382177 Equity Shares of Rs.10/- each to its employees under the Company's Employees' Stock Option Scheme.
9	The Company operates in single reportable segment
10	Status of Investor Complaints for the quarter ending on 31 st March 2011 :- Pending as on 1st January 2011 :- Nil, Received during the quarter :- 1, Resolved during the quarter :- 1, Pending as on 31 st March 2011 :- Nil .
11	The results are available at www.bseindia.com, www.nseindia.com, www.shriramcity.in

By Order of the Board
For Shriram City Union Finance Ltd

R.KANNAN
Managing Director

Place : Chennai
Date : May 26,2011