Shriram City Union Finance Limited
Regd Office: No:123, Angappa Naicken Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Audited Financial Results for the Quarter & Half-year ended September 30, 2013

₹ in lacs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2013 (Audited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Audited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations	78,464	78,837	75,940	1,57,301	1,43,198	3,07,147
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	**78,464**	**78,837**	**75,940**	**1,57,301**	**1,43,198**	**3,07,147**
2	**Expenses**						
	(a) Employee Benefit Expense	6,308	6,488	4,758	12,796	8,242	22,394
	(b) Depreciation and amortization Expense	729	679	626	1,408	1,048	2,440
	(c) Provision and written offs	9,187	10,100	9,242	19,287	18,053	38,403
	(d) Other Expenses	10,554	10,115	9,827	20,669	19,013	37,452
	Total expenses	**26,778**	**27,382**	**24,453**	**54,160**	**46,356**	**1,00,689**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**51,686**	**51,455**	**51,487**	**1,03,141**	**96,842**	**2,06,458**
4	Other Income	1,399	1,737	11	3,136	129	1,154
5	**Profit before Finance Cost & Exceptional items (3+4)**	**53,085**	**53,192**	**51,498**	**1,06,277**	**96,971**	**2,07,612**
6	Finance Cost	34,276	35,597	35,524	69,873	65,688	1,41,047
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**18,809**	**17,595**	**15,974**	**36,404**	**31,283**	**66,565**
8	Exceptional items	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**18,809**	**17,595**	**15,974**	**36,404**	**31,283**	**66,565**
10	Tax Expenses (including Deferred Tax)	6,089	5,853	5,182	11,942	10,149	21,604
11	**Net Profit after tax (9-10)**	**12,720**	**11,742**	**10,792**	**24,462**	**21,134**	**44,961**
12	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	5,928	5,542	5,251	5,928	5,251	5,542
13	Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-		-	2,15,374
14	Earnings Per Share (EPS) in ₹ (Not Annualised)						
	(a) Basic	21.83	21.19	20.57	43.03	40.31	85.61
	(b) Diluted	21.72	20.83	19.92	42.58	39.04	83.00
Select Information for the quarter ended September 30, 2013							
A	**Particulars of Shareholding**						
1	Public Shareholding						
	(a) Number of Shares	3,70,08,205	2,36,57,769	2,36,03,030	3,70,08,205	2,36,03,030	2,36,55,769
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	62.43%	42.69%	44.95%	62.43%	44.95%	42.69%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	i. Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	ii. Percentage of Shares (% of total Shareholding of Promoters & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	iii. Percentage of Shares (% of Total Share Capital of Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	i. Number of Shares	2,22,68,877	3,17,60,571	2,89,10,571	2,22,68,877	2,89,10,571	3,17,60,571
	ii. Percentage of Shares (% of Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	37.57%	57.31%	55.05%	37.57%	55.05%	57.31%

B	**Information on investor (Shareholder) complaints for the Quarter Ended September 30, 2013**						
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved as at the end of the quarter		
	Number of Complaints	Nil	Nil	Nil	Nil		

PUSHPA GUPTA & CO. Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Statement of Audited Assets and Liabilities

₹ in lacs

Sl. No	Particulars	As at September 30, 2013 (Audited)	As at March 31, 2013 (Audited)
A	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share capital	5,928	5,542
	(b) Reserves and surplus	2,60,406	2,15,374
	(c) Money received against share warrants	-	4,361
		2,66,334	**2,25,277**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
	(a) Long-term borrowings	7,47,841	8,27,592
	(b) Other long-term liabilities	34,898	40,054
	(c) Long-term provisions	2,403	1,989
		7,85,142	**8,69,635**
4	**Current liabilities**		
	(a) Short-term borrowings	1,22,276	1,60,229
	(b) Other current liabilities	3,76,236	3,53,947
	(c) Short-term provisions	8,874	9,584
		5,07,386	**5,23,760**
	Total	**15,58,862**	**16,18,672**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets:		
	(i) Tangible assets	8,927	8,716
	(ii) Intangible assets	1,112	121
	(b) Non-current investments	16,846	7,301
	(c) Deferred tax assets	2,450	1,883
	(d) Long-term loans and advances	3,77,360	3,36,583
	(e) Other non-current assets	15,145	23,986
		4,21,840	**3,78,590**
2	**Current assets**		
	(a) Current Investment	35	-
	(b) Cash and bank balances	2,07,403	2,17,746
	(c) Short-term loans and advances	9,09,459	9,98,959
	(d) Other current assets	20,125	23,377
		11,37,022	**12,40,082**
	Total	**15,58,862**	**16,18,672**

CITY UNION FINANCE LTD. CHENNAI 600004

Notes:

1 There has been no change in accounting policies and practices followed during the half-yearly ended September 30, 2013, as compared to those in the preceding financial year ended March 31, 2013.

2 The above results are reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on October 26, 2013.

3 The financial results, as mentioned above are audited by the statutory auditors of the company.

4 The Company operates in single reportable segment as per Accounting Standard 17.

5 Pursuant to the composite Scheme of Arrangement ("Scheme") among Shriram Retail Holdings Private Limited ("SRHPL"), Shriram Enterprise Holdings Private Limited ("SEHPL") and the Company, under section 391 to 394 read with section 100 to 104 of the Companies Act, 1956; as approved by the Hon'ble High Court of Madras on June 24, 2013; 2,73,91,613 equity shares of ₹ 10/- each fully paid of the Company were allotted to shareholders of Consolidated SRHPL which resulted in increase in paid up share capital of the Company by 7,81,042 equity shares of ₹10/- each .The Scheme came into effect on August 16, 2013 with filing of Form 21 with Registrar of Companies, Chennai on the same date . The National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Madras Stock Exchange Limited approved the listing of these shares.

6 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.

7 During the half year ended September 30, 2013 the company allotted 29,700 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

8 During the quarter ended September 30, 2013; 30,50,000 equity shares have been allotted on exercise of option on conversion of warrants into equity shares by the holder of warrants, Shriram Capital Limited.

9 The Board of Directors at their meeting held on October 26, 2013 recommended an interim dividend of ₹ 4.00 (40%) per equity share of ₹10/- each to shareholders whose name appears in the register of members on November 8, 2013, being the record date.

10 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

Ramendra Nath Das
Partner
Membership No: 014125

By order of the Board
For Shriram City Union Finance Limited

G S Sundararajan
Managing Director

Place : Chennai
Date : October 26, 2013