SHRIRAM City
MONEY WHEN YOU NEED IT MOST

October 30, 2014

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary
Madras Stock Exchange Ltd.
Exchange Building
P.B.No.183,
11, Second Line Beach
Chennai 600 001

Sir,

Ref: Scrip Code - BSE - 532498, NSE - SHRIRAMCIT, MSE - SRIRACITUN

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Approved and taken on record the unaudited financial results of the Company for the quarter and half ended on September 30, 2014, prepared in terms of Clause 41 of the listing agreement. The above said results were subjected to Limited Review by Statutory Auditors of the Company.

ii. Declared an interim dividend of Rs. 4.50 (i.e. 45%) per equity share of Rs 10 each to those members whose names appear in the Register of Members of the Company as on November 14, 2014 being the record date fixed for the purpose of payment of interim dividend. The dividend shall be paid/ dispatched on November 21, 2014.

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Shriram City Union Finance Limited
Business Solution Centre,144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430
Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431
E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840

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iii. Approved delisting of Company's equity shares voluntarily from Madras Stock Exchange Limited (MSE) subject to SEBI (Delisting of Securities) Guidelines 2009, listing agreement of the Company with Madras Stock Exchange, Companies Act 2013, Articles of Association of the Company and any other applicable laws and regulations from time to time and subject to approval of shareholders,.

iv. has approved the Notice to convene an Extra-ordinary General Meeting if required to alter the Articles of Association of the Company by re-aligning the same with the Companies Act, 2013, issue of NCDs and delisting of equity shares from Madras Stock Exchange Limited in January 2015.

v. Accepted the offer of Sri G S Sundararajan to step down from the position of Managing Director of the Company and to continue as a Director on the Board of the Company.

As required under Clause 41 of the listing agreement, please find enclosed herewith the summarized unaudited financial results of the Company for the quarter ended September 30, 2014. The results would be published in one english and one vernacular newspaper as required under the listing agreement.

As required under Clause 41 of the listing agreement, we are submitting a copy of the Limited Review Report of the auditors for the quarter ended September 30, 2014.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **SHRIRAM CITY UNION FINANCE LIMITED**,

C R DASH
Company Secretary

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

Encl : a/a

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CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Rs. in lacs

Sl. No.	Particulars	Quarter ended			Half-Year Ended		Year ended
		September 30, 2014 (Unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Audited)	September 30, 2014 (Unaudited)	September 30, 2013 (Audited)	March 31, 2014 (Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations	84,820	84,645	78,464	169,465	157,301	319,133
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	**84,820**	**84,645**	**78,464**	**169,465**	**157,301**	**319,133**
2	**Expenses**						
	(a) Employee Benefit Expense	10,038	7,862	6,308	17,900	12,796	27,076
	(b) Depreciation and amortization Expense	1,107	1,263	729	2,370	1,408	2,955
	(c) Provision and written offs	10,888	12,079	9,187	22,967	19,287	38,419
	(d) Other Expenses	10,352	11,100	10,554	21,452	20,669	42,355
	Total expenses	**32,385**	**32,304**	**26,778**	**64,689**	**54,160**	**110,805**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**52,435**	**52,341**	**51,686**	**104,776**	**103,141**	**208,328**
4	Other Income	2,067	1,262	1,399	3,329	3,136	4,729
5	**Profit before Finance Cost & Exceptional items (3+4)**	**54,502**	**53,603**	**53,085**	**108,105**	**106,277**	**213,057**
6	Finance Cost	33,816	34,633	34,276	68,449	69,873	135,071
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**20,686**	**18,970**	**18,809**	**39,656**	**36,404**	**77,986**
8	Exceptional items	-	-	-	-	-	-
9	**Profit before tax (7-8)**	**20,686**	**18,970**	**18,809**	**39,656**	**36,404**	**77,986**
10	Tax Expenses (including Deferred Tax)	6,905	6,198	6,089	13,103	11,942	25,872
11	**Net Profit after tax (9-10)**	**13,781**	**12,772**	**12,720**	**26,553**	**24,462**	**52,114**
12	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	6,590	6,589	5,928	6,590	5,928	5,928
13	Reserves (excluding Revaluation reserves)	-	-	-	-	-	283,899
14	Earnings Per Share (EPS) in Rs. (Not Annualised)						
	(a) Basic	20.91	20.83	21.83	41.74	43.03	89.76
	(b) Diluted	20.88	20.79	21.72	41.67	42.58	89.53

	Select Information for the quarter ended September 30, 2014						
A	**Particulars of Shareholding**						
1	Public Shareholding						
	(a) Number of Shares	43,631,495	43,616,495	37,008,205	43,631,495	37,008,205	37,015,555
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	66.21%	66.20%	62.43%	66.21%	62.43%	62.44%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	i. Number of Shares	-	-	-	-	-	-
	ii. Percentage of Shares(% of Total Share Holding of Promoters & Promoter Group)	-	-	-	-	-	-
	iii. Percentage of Shares (% of Total Share Capital of Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	i. Number of Shares	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877
	ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	33.79%	33.80%	37.57%	33.79%	37.57%	37.56%

B	**Information on investor (Shareholders) complaints for the quarter ended September 30, 2014**				
	Particulars	Pending as at the beginning	Received during the	Disposed during the	Remaining unresolved at
	Number of Complaints	Nil	Nil	Nil	Nil

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

PLISH GUPTA & CO Chartered Accountants

STATEMENT OF ASSETS AND LIABILITIES — Rs. in lacs

Sl. No	Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share capital	6,590	5,928
	(b) Reserves and surplus	382,686	283,899
	(c) Share application money pending allotment	2	-
		389,278	**289,827**
2	**Non-current liabilities**		
	(a) Long-term borrowings	767,475	893,035
	(b) Other long-term liabilities	34,005	37,235
	(c) Long-term provisions	5,382	5,677
		806,862	**935,947**
3	**Current liabilities**		
	(a) Short-term borrowings	72,137	38,356
	(b) Other current liabilities	386,588	342,393
	(c) Short-term provisions	39,718	31,790
		498,443	**412,539**
	Total	**1,694,583**	**1,638,313**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets:		
	(i) Tangible assets	7,784	9,126
	(ii) Intangible assets	847	1,016
	(b) Non-current investments	16,763	16,845
	(c) Deferred tax assets	2,889	1,804
	(d) Long-term loans and advances	467,132	424,238
	(e) Other non-current assets	4,848	10,895
		500,263	**463,924**
2	**Current assets**		
	(a) Current Investment	56,149	45,910
	(b) Cash and bank balances	140,541	247,289
	(c) Short-term loans and advances	985,585	863,213
	(d) Other current assets	12,045	17,977
		1,194,320	**1,174,389**
	Total	**1,694,583**	**1,638,313**

Notes:

1. There has been no change in accounting policies followed during the half year ended September 30, 2014, as compared to the preceding financial year ended March 31, 2014.
2. The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on October 30, 2014.
3. The above financial results have been subjected to limited review by the statutory auditors.
4. The Company operates in single reportable segment as per Accounting Standard 17.
5. During the quarter ended September 30, 2014 the company allotted 15000 equity shares of Rs.10/- each to its employees under the Employees Stock Option Scheme 2006.
6. The Board of Directors at their meeting held on October 30, 2014 recommended an interim dividend of Rs. 4.50/- (45%) per equity share of Rs. 10/- each to shareholders whose name appears in the register of members on November 14, 2014, being the record date.
7. The final dividend of Rs. 6.00 (60%) per equity share of Rs. 10 each for the financial year 2013-14 declared by the members at the Annual General Meeting held on July 28, 2014 was paid to the members on August 18, 2014.
8. The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.
9. The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

PIJUSH KUMAR GUPTA
Partner
Membership No: 015139

Place : Jaipur
Date : October 30, 2014

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director
DIN: 00223052

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

To,
The Board of Directors
Shriram City Union Finance Limited,
123,Angappa Naicken Street,
Chennai-600001

Limited Review Report for the quarter ended September 30, 2014

We have reviewed the accompanying statement of unaudited financial results of Shriram City Union Finance Limited for the quarter ended September 30, 2014 (the statement), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the independent auditors of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in accounting standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standard) Rules 2006 (as amended) and other recognized accounting practices and policies ,is not prepared in all material respect in accordance with the applicable financial reporting frame work and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co.,
Firm Regn No: 309015E
Chartered Accountants

PIJUSH KUMAR GUPTA
Partner
Membership No. 015139

Place: Jaipur
Date: October 30, 2014

PIJUSH GUPTA & CO Chartered Accountants