Shriram City Union Finance Limited
Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of unaudited Financial Results for the Quarter Ended June 30, 2012

₹ in lacs

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2012 (Unaudited)	March 31, 2012 (Unaudited)	June 30, 2011 (Unaudited)	March 31, 2012 (Audited)
1	**Income from Operations**				
	(a) Net Sales/Income from Operations	67,258	60,752	41,547	2,03,748
	(b) Other Operating Income	-	-	-	-
	Total income from operations	**67,258**	**60,752**	**41,547**	**2,03,748**
2	**Expenses**				
	(a) Employee Benefit Expenses	3,484	3,094	1,632	9,237
	(b) Depreciation and amortization Expenses	421	469	263	1,371
	(c) Provision and written offs	8,812	6,093	3,654	17,835
	(d) Other Expenses	9,186	8,797	5,856	31,924
	Total expenses	**21,903**	**18,453**	**11,405**	**60,367**
3	**Profit from Operations before Other Income, Interest & Exceptional items (1-2)**	**45,355**	**42,299**	**30,142**	**1,43,381**
4	Other Income	118	193	1,314	1,893
5	**Profit before Finance Cost & Exceptional items (3+4)**	**45,473**	**42,492**	**31,456**	**1,45,274**
6	Finance Cost	30,164	26,474	19,675	92,858
7	**Profit after Finance Cost but before Exceptional items (5-6)**	**15,309**	**16,018**	**11,781**	**52,416**
8	Exceptional items	-	-	-	-
9	**Profit before tax (7-8)**	**15,309**	**16,018**	**11,781**	**52,416**
10	Tax Expenses (including Deferred Tax)	4,967	6,257	3,743	18,163
11	**Net Profit after tax (9-10)**	**10,342**	**9,761**	**8,038**	**34,253**
12	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	5,243	5,237	4,973	5,237
13	Reserves (excluding Revaluation reserves)	-	-	-	1,59,822
14	Earnings Per Share (EPS) in ₹ (Not Annualised)	-	-	-	
	(a) Basic (₹)	19.74	19.49	16.33	68.75
	(b) Diluted (₹)	19.09	19.31	16.31	68.22
Select Information for the quarter ended June 30 ,2012					
A	**Particulars of Shareholding**				
1	Public Shareholding				
	(a) Number of shares	2,36,50,953	2,35,89,546	2,32,55,716	2,35,89,546
	(b) Percentage of shareholding (% to total share capital of the company)	45.11%	45.05%	46.76%	45.05%
2	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	i. Number of shares	Nil	Nil	Nil	Nil
	ii. Percentage of shares(% of total share holding of promoters & promoter group)	Nil	Nil	Nil	Nil
	iii. Percentage of shares(% of total share capital of company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	i. Number of shares	2,87,77,663	2,87,77,663	2,64,77,663	2,87,77,663
	ii. Percentage of shares(% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares(% of total share capital of company)	54.89%	54.95%	53.24%	54.95%
B	**Information on investor complaints for the quarter ended June 30, 2012**				
	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved as at the end of the quarter
	Number of Complaints	-	1	1	-

Notes:

1 There has been no change in accounting policies and practices followed during the quarter ended June 30, 2012, as compared to those in the preceeding financial year ended March 31, 2012.

2 The above results are reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on June 26, 2012 and June 27, 2012.

PIJUSH GUPTA & CO Chartered Accountants

SHRIRAM CITY UNION FINANCE LTD. CHENNAI 600004

3 The above results are reviewed by the statutory auditors of the Company.

4 The Company operates in single reportable segment as per Accounting Standard 17.

5 During the quarter ended June 30, 2012, the company alloted 61407 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.

7 During the year ended March 31, 2012 the company issued and alloted on preferential basis 23,00,000 equity shares of face value of ₹10/- each at a price of ₹ 570 each(including a premiumof ₹560/- per equity share) and 59,00,000 warrants of ₹570/- each at a subscription price of ₹143/- each to Shriram Capital Limited. The proceeds of the issue have been fully utilised for the purpose for which the issue was made.

8 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

As per our Limited Review report of even date

For Pijush gupta & Co,
Firm Registration No: 309015E
Chartered Accountants

Pijush Kumar Gupta
Partner
Membership No: 015139

Place : Chennai
Date: July 27, 2012

By order of the Board
For Shriram City Union Finance Limited

R Duruvasan
Managing Director