SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC: NSE

28th July, 2011

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code – SHRIRAMCIT

Sub: Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2011

The Board of Directors at their meeting held today have inter alia approved and taken on record the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2011, prepared in terms of Clause 41 of the Listing Agreement. The above said results are subject to Limited Review by Statutory Auditors of the Company.

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the summarized financial results of the Company for the quarter ended on 30th June, 2011. The results would be published in One English and One Vernacular newspaper as required under the Listing Agreement.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED,

C R DASH
Company Secretary

(Rs. 10 Each)

Sr. No		Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	(a)	Income from operations	41513	28088	131800
	(b)	Other Operating Income			
		Total	**41513**	**28088**	**131800**
2		Expenditure			
	(a)	Employment cost	1632	945	4367
	(b)	Depreciation	263	151	747
	(c)	Provisions & write off's	3370	2684	9875
	(d)	Provision for Standard Assets	250		1715
	(e)	Other Expenditure	4468	4304	20471
	(f)	Total	**9983**	**8084**	**37174**
3		Profit from operations before Other income, Interest & exceptional items (1-2)	**31530**	**20004**	**94626**
4		Other Income	1314	128	291
5		Profit before Interest & Exceptional items (3+4)	**32844**	**20132**	**94917**
6		Interest	21063	12741	58848
7		Profit after Interest but before exceptional item (5-6)	**11781**	**7391**	**36069**
8		Exceptional Items (Income)	0	0	0
9		Profit before tax	**11781**	**7391**	**36069**
10		Tax Expense	3743	2478	12002
11		Net Profit after tax	**8038**	**4913**	**24067**
12		Paid up equity share capital (Face value of Rs. 10 each)	4973	4920	4954
13		Reserve (excluding revaluation reserves)			116382
14		Earnings Per Share(EPS) in Rs. (Not Annualised)			
	(a)	Basic	16.33	9.99	48.78
	(b)	Diluted	16.31	9.79	47.97
15		Public shareholdings			
	(a)	Number of shares	23255716	22677037	23059214
	(b)	Percentage of shareholdings	46.76%	46.13%	46.55%
16		Promoters and promoter group Shareholdings			
	(a)	Pledge/ encumbered			
	i	Number of shares			
	ii	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)			
	iii	Percentage of shares (as a percentage of total share capital of the company)			
	(b)	Non- Encumbered			
	i	Number of shares	26,477,663	26,477,663	26,477,663
	ii	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%
	iii	Percentage of shares(as a percentage of total share capital of the company)	53.24%	53.87%	53.45%

SHRIRAM CITY UNION FINANCE LTD. CHENNAI - 4

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2011 and July 28, 2011.

2 The above results have been subjected to Limited Review by the Statutory auditors of the company .

3 The figures for the previous year / period have been regrouped/rearranged wherever necessary.

4 There has been no change in the accounting policies and practices followed during the period ended June 30, 2011 compared to those in preceeding financial year ended March 31, 2011.

5 During the quarter ended June 30, 2011 the Company allotted 196502 Equity Shares of Rs.10/- each to its Employees under the Company's Employees Stock Option Scheme.

6 The Company operates in single reportable segment

7 Status of complaints for the quarter ended June 30, 2011:- Pending as on April 1, 2011:- Nil, Received during the quarter:- Nil, Resolved during the quarter:- Nil, pending as on June 30,2011 :- Nil.

8 The results of the company are available at www.bseindia.com, www.nseindia.com, www.shriramcity.in

By Order of the Board
For Shriram City Union Finance Ltd.

R.KANNAN
Managing Director

SHRIRAM CITY UNION FINANCE LTD. CHENNAI