SHRIRAM City
MONEY WHEN YOU NEED IT MOST

October 27, 2016

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code - BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today have inter alia

i. Considered and approved the unaudited financial results of the Company for the second quarter and half year ended September 30, 2016. The above said results was subjected to Limited Review ("LR") by Statutory Auditors of the Company. We enclose herewith the said financial results and the LR Report. The financial results would be published in the format of newspaper publication version in one english and one vernacular newspaper.

ii. Declared interim dividend of ₹ 5.00 (i.e. 50%) per equity share of ₹ 10 each to those members whose name appear in the Register of Members of the Company as on November 9, 2016, being the record date fixed for the purpose of payment of interim dividend. The dividend shall be paid/ dispatched on or before November 18, 2016.

Please find enclosed the followings

a) Disclosures required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereafter referred as "LODR") along with the unaudited financial results for the quarter and half year ended September 30, 2016
b) Noting certificate dated October 27, 2016 by Catalyst Trusteeship Limited, Debenture Trustee required under Regulation 52(5) of LODR

The meeting ended at 5.00 p.m.

This is an intimation under regulation 30 (6), 33(2), 33(3), 47(1), 47(3), 42(1)(a), 42(3) and other applicable regulations of LODR. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited

C R Dash
Company Secretary

Encl: a/a

Shriram City Union Finance Limited
CIN: L65191TN1986PLC012840
Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

₹ in lacs

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2016 (Unaudited)	June 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Audited)
	PART I:						
1	**Income from Operations**						
	Income from Operations	111,529	105,348	94,548	216,877	185,833	383,487
	Total income from operations	**111,529**	**105,348**	**94,548**	**216,877**	**185,833**	**383,487**
2	**Expenses**						
	(a) Employee Benefit Expenses	13,451	13,757	12,428	27,208	23,940	51,323
	(b) Depreciation and amortization Expense	845	903	951	1,748	1,839	3,692
	(c) Provision and written offs	13,903	13,555	11,787	27,458	23,457	61,634
	(d) Other Expenses	13,993	12,725	11,768	26,718	22,977	49,924
	Total expenses	**42,192**	**40,940**	**36,934**	**83,132**	**72,213**	**166,573**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**69,337**	**64,408**	**57,614**	**133,745**	**113,620**	**216,914**
4	Other Income	29	152	48	181	463	2,116
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**69,366**	**64,560**	**57,662**	**133,926**	**114,083**	**219,030**
6	Finance Costs	38,017	36,724	34,450	74,741	68,427	138,346
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**31,349**	**27,836**	**23,212**	**59,185**	**45,656**	**80,684**
8	Exceptional items	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7-8)**	**31,349**	**27,836**	**23,212**	**59,185**	**45,656**	**80,684**
10	Tax Expense	10,900	9,657	7,981	20,557	15,655	27,706
11	**Net profit from ordinary activities after tax (9-10)**	**20,449**	**18,179**	**15,231**	**38,628**	**30,001**	**52,978**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit for the period (11+12)**	**20,449**	**18,179**	**15,231**	**38,628**	**30,001**	**52,978**
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,593	6,593	6,592	6,593	6,592	6,593
15	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year (March 31, 2016)	-	-	-		-	444,569
16 (i)	Earnings Per Share in ₹ before extraordinary items of ₹ 10 each - Not Annualised						
	(a) Basic	31.02	27.57	23.11	58.59	45.52	80.37
	(b) Diluted	30.98	27.54	23.08	58.52	45.45	80.27
(ii)	Earnings Per Share in ₹ after extraordinary items of ₹ 10 each -Not Annualised						
	(a) Basic	31.02	27.57	23.11	58.59	45.52	80.37
	(b) Diluted	30.98	27.54	23.08	58.52	45.45	80.27
	See accompanying note to the Financial Results						

PIJUSH GUPTA & CO. Chartered Accountants

CITY UNION FINANCE LTD. SANTHOME CHENNAI-4

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

₹ in lacs

S.No.	Particulars	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
	PART II:		
A	**Equity and Liabilities**		
1	**Shareholders' funds**		
	(a) Share capital	6,593	6,593
	(b) Reserves and surplus	479,266	444,569
		485,859	**451,162**
2	**Share application money pending allotment**	**2**	-
3	**Non-current liabilities**		
	(a) Long-term borrowings	909,405	926,754
	(b) Other long-term liabilities	40,918	49,909
	(c) Long-term provisions	22,033	17,508
		972,356	**994,171**
4	**Current liabilities**		
	(a) Short-term borrowings	203,782	100,028
	(b) Other current liabilities	510,183	472,792
	(c) Short-term provisions	67,021	67,289
		780,986	**640,109**
	Total	**2,239,203**	**2,085,442**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets:		
	(i) Tangible assets	6,838	7,044
	(ii) Intangible assets	1,204	1,441
	(b) Non-current investments	48,602	45,685
	(c) Deferred tax assets	4,200	3,721
	(d) Long-term loans and advances	842,363	622,714
	(e) Other non-current assets	2,693	3,521
		905,900	**684,126**
2	**Current assets**		
	(a) Current Investment	22,612	33,548
	(b) Cash and bank balances	52,148	64,191
	(c) Short-term loans and advances	1,252,826	1,291,346
	(d) Other current assets	5,717	12,231
		1,333,303	**1,401,316**
	Total	**2,239,203**	**2,085,442**

RIJUSH GUPTA & CO. Chartered Accountants

Notes:

1 There has been no change in accounting policies followed during the half year ended September 30, 2016, as compared to the preceding financial year ended March 31, 2016.

2 The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on 27 th October , 2016.

3 The above financial results have been subjected to limited review by the statutory auditors of the Company.

4 The Company operates in single reportable segment (as per Accounting Standard 17).

5 During the quarter ended September 30, 2016 the Company allotted 3,480 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.

6 The Board of Directors at their meeting held on October 27 , 2016 declared an interim dividend of ₹ 5 (50%) per equity share of ₹ 10/- each to shareholders whose name appears in the register of members on November 9 , 2016, being the record date.

7 The final dividend of ₹10.50 (105%) per equity share of ₹10 each for the financial year 2015-16 was declared by the members at the Annual General Meeting held on July 28, 2015 and was paid on August 18, 2016.

8 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.

9 The figures for the quarter ended September 30,2016 are the balancing figures between the unaudited figures for the half year ended September 30,2016 and figures up to quarter ended June 30, 2016.

10 The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

For Pijush Gupta & Co,
Chartered Accountants
Firm Registration No: 309015E

PIJUSH KUMAR GUPTA
Partner
Membership No: 015139

Place : Chennai
Date : October 27, 2016

PIJUSH GUPTA & CO. Chartered Accountants

By order of the Board
For Shriram City Union Finance Limited

R. Duruvasan
Managing Director & CEO
DIN: 00223052

SHRIRAM CITY UNION FINANCE LTD.

PIJUSH GUPTA & CO
CHARTERED ACCOUNTANTS
P-199, C.I.T ROAD, SCHEME IV-M, KOLKATA - 700010

Report on Review of Interim Financial Information

By Independent Auditors

To
The Board of Directors
Shriram City Union Finance Limited
123, Angappa Naicken Street
Chennai – 600 001

Dear Sirs

We have reviewed the accompanying statement of unaudited standalone financial results of **Shriram City Union Finance Limited** for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pijush Gupta & Co
Chartered Accountants
Firm Registration No 309015E

Pijush Kumar Gupta
Partner
Membership Number 015139

Place: Chennai
Date : October 27, 2016

Shriram City Union Finance Limited
CIN:L65191TN1986PLC01284012840
Regd office: No: 123, Angappa Naiken Street, Chennai-600 001
Website: www.shriramcity.in Email:sect@shriramcity.in

DISCLOSURE IN ACCORDANCE WITH REGULATION 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS, 2015.

1. Credit Rating as on September 30,2016

Rating Instrument	India Ratings	CARE Ratings	ICRA	CRISIL Ratings
Non Convertible Debentures	IND AA' / Stable	CARE AA+	ICRA AA / stable	CRISIL AA-/Stable
Subordinate Debt	IND AA' / Stable	CARE AA+	-	CRISIL AA-/Stable
Commercial Paper	'IND A1+	CARE A1+	ICRA A1+	CRISIL A1+
Cash Credit/Term Loan/Working Capital Demand Loan	IND AA'	-	-	-
Fixed Deposit	IND tAA	CARE AA+ (FD)	MAA+(Stable)	FAA (Stable)

There is no change in credit rating during the half year ending September 30, 2016.

2. Debt Equity Ratio as on September 30, 2016 :1.00 : 3.16.

3. Principal and Interest on all Secured Redeemable Non Convertible Debentures due for payment during the half year ended on September 30,2016 were paid on respective due dates.

S. No	ISINs	P/I	Due Dates	Actual Dates	Amount in Rs in crores	Category
1	INE722A07422	I	April 1,2016	April 1,2016	8.96	PI
2	INE722A07521	P+I	May 3,2016	May 3,2016	65.83	PI
3	INE722A07539	I	May 3,2016	May 3,2016	4.02	PI
4	INE722A07547	I	May 3,2016	May 3,2016	9.17	PI
5	INE722A07554	P+I	May 3,2016	May 3,2016	3.15	PI
6	INE722A07612	I	June 17,2016	June 17,2016	4.65	PP
7	INE722A07620	I	June 22,2016	June 22,2016	4.65	PP
8	INE722A07372	I	July 12,2016	July 12,2016	2.32	PP
9	INE722A07406	I	July 26,2016	July 26,2016	1.08	PP
10	INE722A07679	I	August 12,2016	August 12,2016	3.18	PP
11	INE722A07638	P+I	September 23,2016	September 23,2016	111.05	PP

Public Issue ("PI"), Private Placement ("PP"), Principal ("P"), Interest ("I")

Shriram City Union Finance Limited
CIN:L65191TN1986PLC01284012840
Regd office: No: 123, Angappa Naiken Street, Chennai-600 001
Website: www.shriramcity.in Email:sect@shriramcity.in

4. Due dates for payment of principal and interest in respect of Secured Redeemable Non Convertible Debentures for the half year ending March 31,2017.

S.No	ISINs	Interest ("I") /Principal ("P")	Due Dates	Amount in Rs in crs	Category
1	INE722A07604	P+I	October 21,2016	5.63	PP
2	INE722A07687	I	October 30,2016	6.68	PP
3	INE722A07166	P+I	November 23,2016	1.4	PP
4	INE722A07174	I	December 13,2016	2.64	PP
5	INE722A07646	P+I	December 26,2016	56.79	PP
6	INE722A07182	P+ I	February 4,2017	1.54	PP
7	INE722A07653	P + I	February 14,2017	57.48	PP
8	INE722A07695	P+ I	February 28,2016	163.23	PP
9	INE722A07190	I	March 15,2017	28.85	PP
10	INE722A07588	I	March 27,2017	9.08	PP
11	INE722A07190	P + I	March 30,2017	276.19	PP
12	INE722A07455	P + I	January 4,2017	48.67	PI
13	INE722A07463	I	January 4,2017	0.35	PI
14	INE722A07471	I	January 4,2017	5.77	PI
15	INE722A07489	P + I	January 4,2017	2.88	PI
16	INE722A07513	I	January 4,2017	0.22	PI

Public Issue ("PI"), Private Placement ("PP"), Principal ("P"), Interest ("I")

5. Capital Redemption Reserve as on September 30, 2016: Rs.23.29 crores.

6. Debenture Redemption Reserve as on September 30, 2016: Rs.70.53 crores

7. Networth of the Company as on September 30, 2016: Rs.4875.37 crores

8. Net Profit for the half year ended on September 30,2016: Rs 386.28 crores

9. Basic Earnings Per equity share of Rs 10 each for the half year ended on September 30,2016: Rs 58.59

For Shriram City Union Finance Limited

R Duruvasan
Managing Director and CEO
DIN : 00223052

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (**"Debenture Trustee"**) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (**"Regulations"**), provided to us by Shriram City Union Finance Limited (**"the Company"**) for the Half year ended September 30, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

S B. Halawade.

Authorised Signatory

Date: October 27, 2016