SHRIRAM City
MONEY WHEN YOU NEED IT MOST

March 27, 2019

BSE Limited,
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Script Code: 532498

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol : SHRIRAMCIT

Dear Sir/Madam

Subject: Issue of secured redeemable non-convertible debentures (the "NCDs") aggregating up to Rs. 3,000 Crore by Shriram City Union Finance Limited (the "Company" and such issue, the "Issue"). The NCDs will be issued in one or more tranches, on such terms and conditions as set out in each tranche prospectus for each tranche issue.

We wish to inform you that in respect of the Issue, the Banking and Securities Management Committee of the Board of Directors of the Company at its Meeting held today i.e. March 27, 2019 has approved the terms of the Issue. The terms of the Issue shall be disclosed in the Shelf Prospectus and Tranche 1 Prospectus, upon receipt of approval of the Registrar of Companies, Chennai, Tami Nadu. The Shelf Prospectus and Tranche 1 Prospectus shall be uploaded on the websites of Securities Exchange Board of India and BSE Limited, to comply with the regulatory requirements in relation to the Issue.

The Meeting of the Banking and Securities Management Committee of the Board of Directors of the Company commenced at 3.30 p m and concluded at 6.30 p m.

We request you to take the above information on record.

The intimation is also being uploaded on the Company's website at https://www.shriramcity.in/.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,

27/3/19

C R Dash
Company Secretary