SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: STEC NSE/BSE 03/2020

January 27, 2020

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011
Scrip Code BSE – 532498 and NSE - SHRIRAMCIT

Further to our letter dated January 20, 2020 intimating the meeting of the Board of Directors of the Company (Serial No.–24/2020) to be held on Thursday January 30, 2020, pursuant to Regulation 29(1)(d) including other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI LODR Regulations"), we wish to further inform you that the Board of Directors of the Company propose to consider in addition to other items mentioned in the Agenda, *inter alia,* establishment of a US$ Global Medium Term Notes (GMTN) Programme ("**GMTN Programme**") for fund raising by way of issuance of foreign currency debt securities (bonds) or rupee denominated bonds overseas to foreign (global) investors outside India, either secured or unsecured, on a public or a private placement basis and listing of the GMTN Programme and the debt securities on overseas stock exchanges. The GMTN Programme will be the Company's inaugural entry/ foray into the Rule 144A (US Securities Act of 1933) international bond markets, subject to market conditions and applicable regulatory approvals.

Please note that the establishment of the GMTN Programme by the Company is only an enabling step and presently, no instruments are being issued by the Company.

This is an intimation under Regulation 29 including other applicable regulations of SEBI LODR Regulations.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited

27/1/2020

C R Dash
Company Secretary