Ref: STEC NSE/BSE 365/2021 August 24, 2021

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee Meeting held on August 24, 2021

Further to our letter dated August 19, 2021, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company had at its meeting held on Tuesday August 24, 2021 among other items have inter alia approved the issue of Secured Rated Listed Redeemable Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures of face value of ₹ 10,00,000/- each for an amount of ₹ 50 crores ("Base Issue size") with green shoe option upto ₹ 200 crores aggregating up to 2,500 NCDs amounting to ₹ 2,50,00,00,000/- (Rupees two hundred and fifty crores) in one or more tranches either as fully paid up or partly paid-up on Private Placement basis pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Non Convertible Securities) Regulations, 2021, SEBI Operational circular on issue and listing of NCDs, PP- MLD, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Papers and other applicable SEBI Regulations, Companies Act, 2013, Rules, laws and circulars as amended from time to time

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 19.30 hrs and concluded at 20.30 hrs

We request you to take this on record.

Thanking you,
Yours faithfully,

For Shriram City Union Finance Limited,

CHITTA RANJAN DASH

Digitally signed by CHITTA RANJAN DASH
DN: c=IN, o=Personal, pseudonym=253e75881954f0ed6096770 3603e35c529e49b1591ac1efb56a0d4aa 0fa45e9, postalCode=600059, st=TAMIL NADU, serialNumber=bba80f72467cc10e019f7ab 1abd4b8bf3ae10e30333e89c7c430fa8dca 68393b, cn=CHITTA RANJAN DASH
Date: 2021.08.24 20:39:39 +05'30'

Company Secretary