SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref : STEC NSE/ BSE 228/2021

January 21, 2021

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee Meeting held on January 21, 2021

Further to our letter dated January 18, 2021, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company has at its meeting held today Thursday January 21, 2021 among other items have inter alia approved the issue of Secured Rated Listed Redeemable Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures of face value of ₹ 10,00,000/- each for an amount of ₹ 125 crores ("Base Issue size") with green shoe option upto ₹ 25 crores aggregating up to 1,500 NCDs amounting to ₹ 1,50,00,00,000/- (Rupees one hundred and fifty crores) in one or more tranches either as fully paid up or partly paid-up on Private Placement basis pursuant to the Securities and Exchange Board of India (SEBI) (Issue and Listing of Debt Securities) Regulations, 2008, circular dated September 28, 2011 issued by SEBI on Guidelines for Issue and Listing of Structured Products/ Market Linked Debentures and other applicable laws and circulars as amended from time to time.

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 16.30 hrs and concluded at 17.30 hrs

We request you to take this on record.

For Shriram City Union Finance Limited

21/01/2021

C R Dash
Company Secretary