SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: STEC NSE/ BSE 582/2022

June 14, 2022

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee Meeting held on June 14, 2022

Further to our letter dated April 30, 2022 and May 4, 2022, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company had at its meeting held on Tuesday, June 14, 2022 among other items have inter alia approved the issue of Secured Rated Listed Redeemable Principal Protected Market Linked Non-Convertible Debentures (PP-MLD) of face value of ₹ 10,00,000/- (Rupees Ten Lakhs) each for an amount of ₹ 50 crores ("Base Issue size") with green shoe option upto ₹ 250 crores aggregating up to 3000 PP-MLDs amounting to ₹ 3,00,00,00,000/- (Rupees three hundred crores) as one or more issuances, in one or more tranches either as fully paid up or partly paid-up on private placement basis pursuant to the provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, SEBI Operational circular on issue and listing of NCDs, PP- MLD, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Papers and other applicable SEBI Regulations, Companies Act, 2013, Rules, laws and circulars as amended from time to time.

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 15.30 hrs and concluded at 16.00 hrs.

We request you to take this on record.

For Shriram City Union Finance Limited

14/06/2022

C R Dash
Company Secretary