SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref : STEC NSE/ BSE 21/2020

February 13, 2020

The Secretary,
**BSE Ltd**
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
**National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

**Ref: ISIN – INE722A01011**
**Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT**

**Sub: Outcome of the Banking and Securities Management Committee in connection with the proposed private placement issue of Redeemable Secured Non-Convertible Debentures ("SNCDs") pursuant to the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time and other applicable laws by Shriram City Union Finance Limited ("Company")**

Further to our letter dated February 10, 2020, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company has at its meeting held today Thursday, February 13, 2020 among other items have inter alia approved the following

1. Issue of Redeemable Secured Non-Convertible Debentures (SNCDs) on private placement basis, of face value of Rs. 10,00,000 each for an amount of Rs. 10 crores ("Base Issue size") with green shoe option up to Rs. 490 crores aggregating up to 5,000 NCDs amounting to Rs. 500 crores in one or more tranches as fully paid-up ("Issue").

2. Issue of Redeemable Secured Non-Convertible Debentures (SNCDs) on private placement basis of face value of Rs. 10,00,000 each for an amount aggregating up to 5,000 NCDs amounting to Rs. 500 crores with 10% of the Issue Size amounting to Rs. 50 crores being the subscription amount towards the Issue aggregating up to 5,000 NCDs amounting to Rs. 500 crores in one or more tranches as partly paid-up ("Issue").

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 18.00 hrs and concluded at 19.00 hrs

We request you to take this on record.

For Shriram City Union Finance Limited

13/2/2020

C R Dash
Company Secretary