Ref : STEC NSE/ BSE 186/2020 November 6, 2020

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN – INE722A01011
Scrip Code: BSE – 532498 and NSE - SHRIRAMCIT

Sub: Outcome of the Banking and Securities Management Committee in connection with the proposed private placement issue of Redeemable Secured Non-Convertible Debentures ("SNCDs") pursuant to the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time and other applicable laws by Shriram City Union Finance Limited ("Company")

Further to our letter dated November 3, 2020, we would like to inform you that the Banking and Securities Management Committee ("Committee") of the Company has at its meeting held today Friday, November 6, 2020 among other items have inter alia approved the issue of Redeemable Secured Non-Convertible Debentures (SNCDs) on private placement basis, of face value of ₹ 10,00,000 each up to 250 SNCDs amounting to ₹ 25 crores in one or more tranches as fully paid-up ("Issue").

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The meeting of the Committee commenced at 13.00 hrs and concluded at 14.00 hrs

We request you to take this on record.

For Shriram City Union Finance Limited

CHITTA RANJAN DASH

Digitally signed by CHITTA RANJAN DASH
DN: c=IN, o=Personal, pseudonym=253e75881954f0edd6096770360 30e35c529e49b1591ac1efb56a0d4aa0fa45e 9, postalCode=600059, st=TAMIL NADU, serialNumber=bba80f72467cc10a019f7ab1a bd4b3bf3ae10e30333a89c7c430fa8dca6839 3b, cn=CHITTA RANJAN DASH
Date: 2020.11.06 14:06:42 +05'30'

Company Secretary