SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: STEC BSE/NSE 598/2022

July 6, 2022

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

Ref: ISIN – INE722A01011 ; Scrip Code: BSE – 532498 NSE – SHRIRAMCIT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Proceedings of meeting of Secured Creditors of Shriram City Union Finance Limited convened and held as per the directions of the Honourable National Company Law Tribunal, Chennai Bench ("NCLT") on July 6, 2022.

In continuation of our letters dated June 4, 2022, we wish to inform you that pursuant to common order made on May 11, 2022 by the Hon'ble NCLT in the matter of the Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited ("Company") and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective Shareholders ("Scheme"), a meeting of the Secured Creditors ("Meeting") of the Company was held today i.e. July 6, 2022 through video conferencing.

We enclose herewith the proceedings of the Meeting pursuant to Regulation 30 read with Schedule III -Part A-Para A of the Listing Regulations.

We request you to take this on record.

Thanking You,
For Shriram City Union Finance Limited

06/07/2022

C R Dash
Company Secretary

Encl: a/a

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Proceedings of the meeting of Secured Creditors of Shriram City Union Finance Limited ("Company") convened and held as per the directions of the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") on July 6, 2022

The meeting of the Secured Creditors of the Company ("Meeting") was held on Wednesday, July 6, 2022 at 01:00 p.m. (IST) through video conferencing ("VC") as per the directions contained in the common order No.CA (CAA)/36(CHE)/2022 made on May 11, 2022 by the Hon'ble NCLT. The Honourable NCLT in the same order appointed Hon'ble Justice Sri. V. Bharathidasan (Retd.) as the Chairperson of the Meeting ("Chairperson") and Sri P.Sriram, PCS as the Scrutiniser ("Scrutiniser").

The Meeting was attended through VC from Burkit Road, Chennai office by the Chairperson, the Scrutiniser, Sri.Y.S.Chakravarti, Managing Director & Chief Executive Officer and Sri. R. Chandrasekar, Chief Financial Officer and Sri. C. R. Dash, Company Secretary of the Company. The deemed venue of this meeting will be the registered office of the Company. The Honourable NCLT in the same order specified the quorum for the Meeting as 25 Secured Creditors.

Since the requisite quorum was present at 1 pm, the scheduled time for start of the Meeting, the Chairperson called the Meeting to order as per the directions contained in the said order of the Honourable NCLT.

Sri C R Dash, Company Secretary welcomed the Chairperson, Scrutiniser and Secured Creditors attending the Meeting. He informed the appointment of Central Depository Services (India) Limited (**"CDSL"**) by the Company for the purpose of providing the VC facility, remote e-voting facility prior to the Meeting and e-voting during the Meeting and informed the remote e-voting period (from July 03, 2022 10.00 a.m. IST and ending on July 05, 2022 5:00 p.m. IST). The remote e-voting module was disabled by CDSL for voting thereafter. He also said that the Meeting was conducted through VC as per applicable circulars of the Ministry of Corporate Affairs and the documents mentioned in the Notice of the Meeting were made available by the Company. The Company Secretary then explained to the Secured Creditors the manner of participating in the Question and Answer Session of the Meeting.

The Chairperson started his talk by welcoming the Secured Creditors. He informed that the Meeting was convened pursuant to the order of Honourable NCLT to consider and approve the Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective Shareholders ("Scheme").

The Chairperson informed that the Notices convening the Meeting along with a copy of the Scheme and of the Explanatory Statement under Sections 230(3) and Section 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 with Annexures thereto were sent on June 4, 2022 to all the Secured Creditors of the Company at their respective email addresses registered with the Company/Depositories, as permitted by the Order of the Honourable NCLT. The hard copies of Notices convening the Meeting were sent through courier / registered post to those Secured Creditors whose e-mail addresses were not registered with the Company/ Integrated Registry Management Services Private Limited/Depositories. The

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Chairperson informed that the Notice convening the Meeting and the date of dispatch of the notice were also published through advertisement on June 3, 2022 and June 4, 2022 respectively in the newspapers, namely, (i) Indian Express (All India Edition) in the English language; and (ii) Dinamani (Tamil Nadu All Edition) in the Tamil language in terms of the said Order of the Hon'ble NCLT. With the consent of the Secured Creditors, the Notice of the Meeting together with all annexures thereto were taken as read. The Chairperson explained the salient features of the Scheme.

Sri.Y.S.Chakravarti, Managing Director & Chief Executive Officer of the Company explained the reasons and rationale underlying the Scheme with the objectives and the purpose of the Scheme. He also informed the receipt of No Objection dated June 15, 2022 from the Reserve Bank of India ("RBI") to the Scheme with usual and normal condition generally stipulated in the similar approvals by RBI.

The Chairperson then invited the Secured Creditors to express their views, ask questions and seek clarifications on the Scheme. 3 speakers registered and asked questions/expressed their views. Sri.R.Chandrasekar, Chief Financial Officer of the Company replied to the queries of the Speakers.

The Chairperson said that the results of e-Voting and the Scrutinizer's Report would be posted on the website of the Company, on the website of stock exchanges on which shares of the Company are listed and on the website of CDSL within two working days from the conclusion of the Meeting. The Chairperson gave 15 minutes time to the Secured Creditors, who did not cast their votes already to vote through the e-voting facility provided at the Meeting and declared conclusion of the Meeting.

The Meeting concluded at 1.38 pm (including 15 minutes given to the Secured Creditors who did not cast their vote through remote e-voting, for voting after the Question and Answer Session).

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