SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: STEC BSE/NSE 597/2022

July 6, 2022

The Secretary
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai — 400 001.

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai — 400 051.

Dear Sir/Madam,

Ref: ISIN – INE722A01011; Scrip Code: BSE – 532498, NSE - SHRIRAMCIT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") — Proceedings of meeting of Equity Shareholders of Shriram City Union Finance Limited convened and held as per the directions of the Honourable National Company Law Tribunal, Chennai Bench ("NCLT") on July 6, 2022

In continuation of our letters dated June 4, 2022, we wish to inform you that pursuant to common order made on May 11, 2022 by the Hon'ble NCLT in the matter of the Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited ("Company") and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective Shareholders ("Scheme"), a meeting of the Equity Shareholders ("Meeting") of the Company was held today i.e. July 6, 2022 through video conferencing.

We enclose herewith the proceedings of the Meeting pursuant to Regulation 30 read with Schedule III – Part A – Para A of the Listing Regulations.

We request you to take this on record.

For Shriram City Union Finance Limited

06/07/2022

C R Dash
Company Secretary

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Proceedings of the meeting of Equity Shareholders of Shriram City Union Finance Limited ("Company") convened and held as per the directions of the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") on July 6, 2022

The meeting of the Equity Shareholders of the Company ("Meeting") was held on Wednesday, July 6, 2022 at 10:00 a.m. (IST) through video conferencing ("VC") as per the directions contained in the common order No. CA(CAA)/36(CHE)/2022, made on May 11, 2022 by the Hon'ble NCLT. The Honourable NCLT in the same order appointed Hon'ble Justice Sri V Bharathidasn (Retd.) as the Chairperson of the Meeting ("Chairperson") and Sri P Sriram, PCS as the Scrutiniser ("Scrutiniser").

The Meeting was attended through VC from Burkit Road, Chennai office by the Chairperson, the Scrutiniser, Sri Y S Chakravarti, Managing Director & Chief Executive Officer and Sri R Chandrasekhar, Chief Financial Officer and Sri C R Dash, Company Secretary of the Company. The deemed venue of the Meeting will be the registered office of the Company. The Honourable NCLT in the same order specified the quorum for the Meeting as 25 Equity Share Holders.

Since the requisite quorum was present at 10 a.m, the scheduled time for start of the Meeting, the Chairperson called the meeting to order as per the directions contained in the said order of the Honourable NCLT.

Sri C R Dash, Company Secretary welcomed the Chairperson, Scrutiniser and Members attending the Meeting. He informed the appointment of Central Depository Services (India) Limited ("CDSL") by the Company for the purpose of providing the VC facility, remote e-voting facility prior to the Meeting, and e-voting during the Meeting and informed the remote e-voting period (from July 3, 2022 10.00 a.m. IST and ending on July 5, 2022 5:00 p.m. IST). The remote e-voting module was disabled by CDSL for voting thereafter. He also said that the Meeting was conducted through VC as per applicable circulars of the Ministry of Corporate Affairs and the documents mentioned in the Notice of the Meeting were made available by the Company. The Company Secretary, then explained to the members the manner of participating in the Question and Answer Session of the Meeting.

The Chairperson started his talk by welcoming the members. He informed that the Meeting was convened pursuant to the order of Honourable NCLT to consider and approve the Composite Scheme of Arrangement and Amalgamation between Shrilekha Business Consultancy Private Limited and Shriram Financial Ventures (Chennai) Private Limited and Shriram Capital Limited and Shriram Transport Finance Company Limited and Shriram City Union Finance Limited and Shriram LI Holdings Private Limited and Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited and their respective Shareholders ("Scheme").

The Chairperson informed that the Notices convening the Meeting along with a copy of the Scheme and of the Explanatory Statement under Sections 230(3) and section 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 with Annexures thereto were sent on June 4, 2022 to all the Equity Shareholders of the Company at their respective email addresses registered with the Company/Depositories, as permitted by the Order of the Honourable NCLT. The hard copies of Notices convening the Meeting were sent through courier / registered post to those members whose e-mail addresses were not registered with the Company / Integrated Registry Management Services Private Limited / Depositories. The Chairperson informed that the Notice convening the Meeting and the date of dispatch of the notice were also published through advertisement on June 3, 2022 and June 4, 2022 respectively in the newspapers, namely, (i) Indian Express (All India Edition) in the English language; and (ii) Dinamani (Tamil Nadu All Edition) in the

Tamil language in terms of the said Order of the Hon'ble NCLT. With the consent of the members, the Notice of the Meeting together with all annexures thereto were taken as read. The Chairperson explained the salient features of the Scheme.

Sri Y S Chakravarti, Managing Director & Chief Executive Officer of the Company explained the reasons and rationale underlying the Scheme with the objectives and the purpose of the Scheme. He also informed the receipt of No Objection dated June 15, 2022 from the Reserve Bank of India ("RBI") to the Scheme with usual and normal conditions generally stipulated in the similar approvals from RBI.

The Chairperson then invited the members to express their views, ask questions and seek clarifications on the Scheme. Out of 9 speakers registered, eight Speakers asked questions / expressed their views. Sri R Chandrasekhar, Chief Financial Officer of the Company replied to the queries of the Speakers.

The Chairperson said that the results of e-Voting and the Scrutinizer's Report would be posted on the website of the Company, on the web sited of stock exchanges on which shares of the Company are listed and on the website of CDSL within two working days from the conclusion of the Meeting .The Chairperson gave 15 minutes time to the members, who did not cast their votes already to vote through the e-voting facility provided at the Meeting and declared conclusion of the Meeting.

The Meeting concluded at 10:52 a.m. (including 15 minutes given to the Members who did not cast their vote through remote e-voting, for voting after the Question and Answer Session).

